

**JORDAN ISLAMIC BANK**

**PUBLIC SHAREHOLDING COMPANY**

**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**(REVIEWED AND UNAUDITED)**

**31 MARCH 2025**

**JORDAN ISLAMIC BANK**  
**PUBLIC SHAREHOLDING COMPANY**  
**AMMAN - JORDAN**  
**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**(REVIEWED AND UNAUDITED)**

**31 March 2025**

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**REVIEW REPORT ON INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
TO THE CHAIRMAN AND THE BOARD OF DIRECTORS OF JORDAN ISLAMIC BANK  
(PUBLIC SHAREHOLDING COMPANY)**

**Introduction**

We have reviewed the accompanying interim condensed consolidated statement of financial position of Jordan Islamic Bank ("the Bank") and its subsidiaries (together "the Group") as at 31 March 2025 and the related interim condensed consolidated income statement and interim condensed consolidated statement of other comprehensive income for the three-month ended 31 March 2025, and the interim condensed consolidated statement of income and attributions related to – Quasi equity and the interim condensed consolidated statement of changes in owner's equity and the interim condensed consolidated statement of cash flows and the interim condensed consolidated statement of changes in off-balance sheet assets under management for the three-month period then ended and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with Financial Accounting Standard 41 "Interim Financial Reporting" issued by Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) as modified by the Central Bank of Jordan. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

**Scope of review**

We conducted our review in accordance with the International Standard on Review Engagements (2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not properly prepared, in all material respects, in accordance with Financial Accounting Standard 41 "Interim Financial Reporting" issued by Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) as modified by the Central Bank of Jordan.

For and on behalf of PricewaterhouseCoopers "Jordan"

  
Omar Jamal Kafanji  
License No (1015)

Amman - Jordan  
28 April 2025



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**JORDAN ISLAMIC BANK - PUBLIC SHAREHOLDING COMPANY**  
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS OF 31 MARCH 2025 (REVIEWED AND UNAUDITED)**

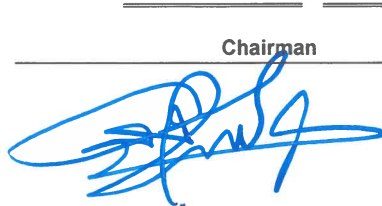
**STATEMENT (A)**

	Notes	31 March 2025 JD (Reviewed and Unaudited)	31 December 2024 JD (Audited)
<b>Assets</b>			
Cash and balances with central bank of Jordan	4	898,142,894	859,676,387
Balances at banks and financial institutions	5	173,537,153	178,212,998
Investment accounts at banks and financial institutions	6	-	12,052,748
Wakala Bil Istithmar Accounts	7	42,520,344	42,496,332
Financial assets at fair value through income statement	11	7,350	13,106
Financial assets at fair value through other comprehensive income	12	64,867,394	63,096,707
Deferred sales receivables and other receivables –net	8	3,185,129,763	3,137,996,311
Ijarah Muntahia Bittamleek assets – net	9	977,219,067	964,247,925
Financing – net	10	41,687,910	41,774,681
Al Qard Al Hasan – net	16-A	24,357,926	23,408,674
Financial assets at amortized cost	13	564,382,679	482,408,649
Investments in associates	14	9,425,544	9,207,604
Investments in real estate	15	105,273,844	105,783,051
Property and equipment – net		84,947,187	85,037,542
Intangible assets		10,167,175	10,383,047
Right of use assets		11,663,494	11,776,967
Other assets		106,670,738	94,899,444
<b>Total Assets</b>		<b>6,300,000,462</b>	<b>6,122,472,173</b>
<b>Liabilities</b>			
Banks and financial institutions' accounts		64,668,588	65,599,201
Customers' current and on demand accounts	18	1,366,215,254	1,358,794,955
Cash margins		71,636,005	68,408,145
Other provisions	19	12,494,628	12,051,048
Income tax provision	20-A	27,052,380	30,230,402
Deferred tax liabilities		1,464,472	806,511
Lease obligations		11,606,350	12,009,158
Other liabilities	21	47,329,451	51,084,312
<b>Total Liabilities</b>		<b>1,602,467,128</b>	<b>1,598,983,732</b>
<b>Quasi-equity</b>			
Quasi-equity	22	4,111,488,439	3,954,453,024
Net income of subsidiaries and associates reserve and fair value reserve – net	23-A&B	7,237,715	6,914,469
Quasi-equity share from non-controlling interests	23-A	21,349	21,401
<b>Total quasi-equity</b>		<b>4,118,747,503</b>	<b>3,961,388,894</b>
<b>Owner's equity</b>			
<b>Bank's shareholders</b>			
Paid-in capital		200,000,000	200,000,000
Statutory reserve		139,919,175	139,919,175
Voluntary reserve		83,897,039	83,897,039
Net income of subsidiaries and associates reserve and fair value reserve – net	23-A&B	10,351,268	9,976,394
Retained earnings		128,290,408	128,290,408
Profit for the period after tax		16,311,773	-
<b>Total Bank's shareholders</b>		<b>578,769,663</b>	<b>562,083,016</b>
Non-controlling interests		16,168	16,531
<b>Total Owner's equity</b>		<b>578,785,831</b>	<b>562,099,547</b>
<b>Total Liabilities, quasi-equity and owner's equity</b>		<b>6,300,000,462</b>	<b>6,122,472,173</b>
<b>Off-balance-sheet assets under management</b>			
Restricted investments		227,893,946	228,973,455
Al Wakala Bi Al Istithmar (Investment's portfolio)		578,700,893	570,138,593
Al Wakala Bi Al Istithmar		57,651,138	57,964,441
<b>Total off-balance-sheet assets under management</b>		<b>864,245,977</b>	<b>857,076,489</b>

Chief Executive Officer



Chairman



The accompanying notes from (1) to (41) form an integral part of these interim condensed consolidated financial statements and should be read with them

**JORDAN ISLAMIC BANK - PUBLIC SHAREHOLDING COMPANY**

**INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT**

**FOR THE THREE MONTHS ENDED 31 MARCH 2025 (REVIEWED AND UNAUDITED)**

**STATEMENT(B)**

	Notes	For the three months Ended 31 March	
		2025	2024
		JD (Reviewed and Unaudited)	JD (Reviewed and Unaudited)
Deferred sales revenues	25	49,960,888	43,099,194
Financing revenues	26	155,189	149,490
Revenues from financial assets at fair value through other comprehensive income	27	683,038	423,567
Revenues from financial assets at amortized cost	28	6,164,652	5,405,893
Dividends from subsidiaries and associates	29	720,000	600,000
Revenues from Investments in real estate-net	30	347,346	116,032
Revenues from Ijarah Muntahia Bittamleek assets- net		14,933,867	13,935,297
Revenues from other investments		1,759,752	975,307
Bank's self-financed revenues	33	11,763	9,872
Bank's share as Mudarib from off-balance-sheet assets under management		295,689	230,762
Bank's share as Wakeel from off-balance-sheet assets under management		16,464	15,894
Banking services revenues		8,596,973	7,753,634
Foreign currency gain		791,987	733,334
Other revenues		313,341	354,010
<b>Total Income</b>		<b>84,750,949</b>	<b>73,802,286</b>
Stuff expenses		(13,173,749)	(13,463,058)
Depreciation and amortization		(1,908,662)	(1,607,082)
Other expenses		(9,186,464)	(6,726,817)
Deposits insurance fees		(2,928,690)	(2,689,902)
<b>Total Expenses</b>		<b>(27,197,565)</b>	<b>(24,486,859)</b>
<b>Income Before Tax and Net Income of Quasi-Equity and Provisions</b>		<b>57,553,384</b>	<b>49,315,427</b>
Net income returned to quasi-equity (statement D)		(29,789,508)	(25,907,738)
Provision expense for expected credit loss – self	16-A	(1,200,000)	-
Provision expense for expected credit loss – joint	24-D	(1,800,000)	-
<b>Income Before Tax</b>		<b>24,763,876</b>	<b>23,407,689</b>
Income tax	20-B	(8,452,103)	(8,011,195)
<b>Net Income for The Period</b>		<b>16,311,773</b>	<b>15,396,494</b>
		JD / FILS	JD / FILS
<b>Basic and diluted earnings per share from net income for the period that returned to shareholders</b>	34	<b>0/082</b>	<b>0/077</b>

Chief Executive Officer

Chairman

The accompanying notes from (1) to (41) form an integral part of these interim condensed consolidated financial statements and should be read with them

**JORDAN ISLAMIC BANK - PUBLIC SHAREHOLDING COMPANY**

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME**

**FOR THE THREE MONTHS ENDED 31 MARCH 2025 (REVIEWED AND UNAUDITED)**

**STATEMENT(C)**

	For the Three Months Ended 31 March	
	2025	2024
	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)
Income after tax	16,311,773	15,396,494
<b>Other comprehensive income items after tax:</b>		
Items that can't be transferred later to the income statement:		
Change in fair value reserve– net	374,874	(178,921)
<b>Total of Other Comprehensive Income for the Period</b>	<b>16,686,647</b>	<b>15,217,573</b>

The accompanying notes from (1) to (41) form an integral part of these interim condensed consolidated financial statements and should be read with them

**JORDAN ISLAMIC BANK - PUBLIC SHAREHOLDING COMPANY**  
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME AND ATTRIBUTION RELATED TO**  
**QUASI-EQUITY FOR THE THREE MONTHS ENDED 31 MARCH 2025**  
**(REVIEWED AND UNAUDITED)**

**STATEMENT(D)**

	Notes	For the Three Months Ended 31 March	
		2025	2024
		JD	JD
		(Reviewed And Unaudited)	(Reviewed And Unaudited)
<b>Income Before Tax and Net Income of Quasi-Equity and Provisions</b>		<b>57,553,384</b>	<b>49,315,427</b>
<b>Adjustments:</b>			
Less: Income that is not related to quasi-equity		(10,026,217)	(9,097,506)
Add: Expenses that are not related to quasi-equity		25,478,712	22,974,518
Less: Provision expense for expected credit loss – joint		(1,800,000)	-
<b>Total income returned to quasi-equity</b>		<b>71,205,879</b>	<b>63,192,439</b>
Less: Bank's share as Mudarib	32	(29,511,287)	(26,273,293)
Less: Bank's share as Rab Mal	32	(18,405,084)	(16,511,408)
Add: Mudarib contribution to quasi-equity	32	6,500,000	5,500,000
<b>Net Income returned to Quasi-Equity</b>	31	<b>29,789,508</b>	<b>25,907,738</b>

The accompanying notes from (1) to (41) for an integral part of these interim condensed consolidated financial statements and should be read with them

**JORDAN ISLAMIC BANK - PUBLIC SHAREHOLDING COMPANY**  
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNER'S EQUITY**  
**FOR THE THREE MONTHS ENDED 31 MARCH 2025 (REVIEWED AND UNAUDITED)**

**STATEMENT (E)**

	Paid-in capital	Statutory reserve	Voluntary reserve	Fair value reserve*	Non-controlling interests	Retained earnings**	Profit for the period after tax	Total
For the three months ended 31 March 2025	JD	JD	JD	JD	JD	JD	JD	JD
<b>Balance at 1 January 2025</b>	200,000,000	139,919,175	83,897,039	9,976,394	16,531	128,290,408	-	<b>562,099,547</b>
Profit after tax	-	-	-	-	-	-	16,311,773	<b>16,311,773</b>
Change in fair value reserve	-	-	-	374,874	-	-	-	<b>374,874</b>
<b>Total comprehensive income for the period after tax</b>	-	-	-	<b>374,874</b>	-	-	<b>16,311,773</b>	<b>16,686,647</b>
Net income of subsidiaries	-	-	-	-	(363)	-	-	<b>(363)</b>
<b>Balance at 31 March 2025</b>	<b>200,000,000</b>	<b>139,919,175</b>	<b>83,897,039</b>	<b>10,351,268</b>	<b>16,168</b>	<b>128,290,408</b>	<b>16,311,773</b>	<b>578,785,831</b>

\* The fair value reserve balance of JD 10,351,268 as at 31 March 2025 is restricted from use, in accordance with the instructions of the securities commission.

\*\* An amount of JD 1,000,000 from retained earnings, which was transferred from general banking risk reserve, is restricted from use without prior approval from the Central Bank of Jordan.

The accompanying notes from (1) to (41) form an integral part of these interim condensed consolidated financial statements and should be read with them



**JORDAN ISLAMIC BANK - PUBLIC SHAREHOLDING COMPANY**  
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNER'S EQUITY**  
**FOR THE THREE MONTHS ENDED 31 MARCH 2025 (REVIEWED AND UNAUDITED)**

**STATEMENT (E)**

	Paid-in capital	Statutory reserve	Voluntary reserve	Fair value reserve*	Non-controlling interests	Retained earnings**	Profit for the period after tax	Total
For the three months ended 31 March 2024	JD	JD	JD	JD	JD	JD	JD	JD
<b>Balance at 1 January 2024</b>	200,000,000	129,978,057	74,053,362	10,421,875	17,858	125,923,738	-	<b>540,394,890</b>
Profit after tax	-	-	-	-	-	-	15,396,494	<b>15,396,494</b>
Change in fair value reserve	-	-	-	(178,921)	-	-	-	<b>(178,921)</b>
<b>Total comprehensive income for the period after tax</b>	-	-	-	<b>(178,921)</b>	-	-	<b>15,396,494</b>	<b>15,217,573</b>
Net income of subsidiaries	-	-	-	-	(512)	-	-	<b>(512)</b>
<b>Balance at 31 March 2024</b>	<b>200,000,000</b>	<b>129,978,057</b>	<b>74,053,362</b>	<b>10,242,954</b>	<b>17,346</b>	<b>125,923,738</b>	<b>15,396,494</b>	<b>555,611,951</b>

\* The fair value reserve balance of JD 10,242,954 as at 31 March 2024 is restricted from use, in accordance with the instructions of the securities commission.

\*\* An amount of JD 1,000,000 from retained earnings, which was transferred from general banking risk reserve, is restricted from use without prior approval from the Central Bank of Jordan.

\*\* An amount of JD 788,086 from retained earnings balance, which represents deferred tax assets as at 31 March 2024, is restricted from use according to the Central bank of Jordan and the Securities Commission.

The accompanying notes from (1) to (41) form an integral part of these interim condensed consolidated financial statements and should be read with them

**JORDAN ISLAMIC BANK - PUBLIC SHAREHOLDING COMPANY**  
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**AS OF 31 MARCH 2025 (REVIEWED AND UNAUDITED)**

**STATEMENT (F)**

	Notes	For The Three months Ended on 31 March	
		2025	2024
		JD (Reviewed And Unaudited)	JD (Reviewed And Unaudited)
<b><u>Cash flows from operating activities</u></b>			
<b>Profit before tax</b>		<b>24,763,876</b>	<b>23,407,689</b>
<b>Adjustments for non-monetary items:</b>			
Depreciations and amortizations		1,908,662	1,607,082
Costs of lease obligations		162,434	164,512
Provision expense for expected credit losses - joint		1,800,000	-
Provision expense for expected credit losses - self		1,200,000	-
Gain on sale of investments in real estate		(115,541)	(16,293)
Evaluation differences of investments in real estate		(1,960)	(95,171)
Gain from sale of repossessed real estate		(278,516)	(19,584)
Exchange rates effect on cash and cash equivalents		(543,148)	(540,683)
		<b>28,895,807</b>	<b>24,507,552</b>
<b>Profit before change in assets and liabilities</b>			
<b>Change in Assets and Liabilities:</b>			
Decrease( increase) in investment accounts at banks and financial institutions for more than (3) months		12,053,000	(19,497,500)
Restricted balances for foreign and local banks and financial institutions		(1,068,378)	(1,045,226)
Increase in deferred sales receivables and other receivables		(49,039,718)	(77,089,915)
( Decrease) increase in financing		36,338	(1,082,336)
Increase in Ijara muntahia bitamleek assets		(12,976,769)	(4,727,158)
( Decrease) increase in Al Qard Al Hasan		126,402	(228,945)
Increase in other assets		(12,018,258)	(8,984,478)
Increase in current and on demand accounts		7,420,299	10,711,983
Increase in cash margins		3,227,860	107,835
( Decrease) increase in other liabilities		(3,794,045)	2,045,683
		<b>(56,033,269)</b>	<b>(99,790,057)</b>
<b>Net change in assets and liabilities</b>			
<b>Net cash flows used in operating activities before tax and other payments</b>		<b>(27,137,462)</b>	<b>(75,282,505)</b>
Taxes paid	20A	(11,630,125)	(13,906,650)
End of service indemnity provision paid	19	(246,249)	(212,511)
		<b>(39,013,836)</b>	<b>(89,401,666)</b>
<b>Net Cash Flows used in Operating Activities</b>			
<b><u>Cash flows from Investment Activities</u></b>			
Proceeds from sale of financial assets at fair value through income statement		21,486	-
Purchase of financial assets at fair value through income statement		(7,517)	-
Proceeds from sale of financial assets at fair value through other comprehensive income		685,020	115,463
Purchase of financial assets at fair value through other comprehensive income		(601,358)	(1,377,031)
Purchase of financial assets at amortized cost		(104,128,216)	(8,734,451)
Maturity of financial assets at amortized cost		22,152,608	13,602,935
Proceeds from sale of investments in real estates		509,207	442,232
Acquired repossessed real estate		(952,014)	(1,506,695)
Proceeds from sale of repossessed real estate		1,528,286	334,496
Purchase of properties and equipment		(951,663)	(720,789)
Purchase of intangible assets		(410,648)	(1,838,005)
		<b>(82,154,809)</b>	<b>318,155</b>
<b>Net cash flows (used in) from Investment Activities</b>			
<b><u>Cash Flow from Financing Activities</u></b>			
Increase in quasi-equity		156,649,844	46,551,698
Payment of lease liabilities		(889,494)	(1,078,979)
		<b>155,760,350</b>	<b>45,472,719</b>
<b>Net Cash Flow from Financing Activities</b>			
<b>Net (Increase) decrease in Cash and Cash Equivalents</b>		<b>34,591,705</b>	<b>(43,610,792)</b>
Exchange rates effect on cash and cash equivalents		543,148	540,683
<b>Cash and cash equivalents at the beginning of the period</b>		<b>971,886,847</b>	<b>846,139,750</b>
<b>Cash and Cash Equivalents at end of period</b>	35	<b>1,007,021,700</b>	<b>803,069,641</b>

The accompanying notes from (1) to (41) form an integral part of these interim condensed consolidated financial statements and should be read with them

**JORDAN ISLAMIC BANK - PUBLIC SHAREHOLDING COMPANY**

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OFF-BALANCE SHEET ASSETS UNDER MANAGEMENT**

**AS OF 31 MARCH 2025 (REVIEWED AND UNAUDITED)**

**STATEMENT (G)**

(REVIEWED AND UNAUDITED)	Balance at			Investment	Bank's	Bank's	Balance at
	1 January	Deposits	Withdrawals	profits	share as	share as	31 March
	2025				Mudarib	Wakeel	2025
	JD	JD	JD	JD	JD	JD	JD
Deferred sales receivables and other receivables	394,247,362	42,267,212	(56,821,722)	6,695,702	(121,050)	(16,464)	386,251,040
Ijarah Muntahia Bittamleek assets	302,811,840	22,267,380	(20,702,886)	4,526,017	(174,639)	-	308,727,712
Investments in real estate	38,608,866	1,955,134	(183,724)	187,136	-	-	40,567,412
Financial assets	61,367,664	4,235,582	-	109,735	-	-	65,712,981
Cash	60,040,757	46,845,080	(43,899,005)	-	-	-	62,986,832
<b>Total</b>	<b>857,076,489</b>	<b>117,570,388</b>	<b>(121,607,337)</b>	<b>11,518,590</b>	<b>(295,689)</b>	<b>(16,464)</b>	<b>864,245,977</b>
(AUDITED)	Balance at						Balance at
	1 January						31
	2024						December
							2024
Deferred sales receivables and other receivables	348,114,925	156,545,230	(130,285,050)	25,509,744	(569,415)	(5,068,072)	394,247,362
Ijarah Muntahia Bittamleek assets	255,811,496	82,471,779	(50,751,431)	17,792,006	(546,095)	(1,965,915)	302,811,840
Investments in real estate	35,861,859	2,673,310	(280,440)	451,130	-	(96,993)	38,608,866
Financial assets	100,272,512	1,403,099	(41,695,575)	1,687,648	-	(300,020)	61,367,664
Cash	56,668,768	173,500,296	(170,128,307)	-	-	-	60,040,757
<b>Total</b>	<b>796,729,560</b>	<b>416,593,714</b>	<b>(393,140,803)</b>	<b>45,440,528</b>	<b>(1,115,510)</b>	<b>(7,431,000)</b>	<b>857,076,489</b>

The accompanying notes from (1) to (41) for an integral part of these interim condensed consolidated financial statements and should be read with them

## **(1) General Information**

Jordan Islamic Bank (the "Bank") was established as a public shareholding company on 28 November 1978 pursuant to the provisions of the Companies Law No. (12) Of 1964, Head Office is located in Amman with a capital of 200 million dinar authorized, subscribed and fully paid up at nominal value at one dinar per share.

The Bank offers banking, financial and investment services on an interest-free basis in compliance with the rules and principles of the Islamic Sharia through its Head Office, 89 branches and 22 banking offices inside the Kingdom as well as its subsidiaries. The Bank's transactions are governed by the applicable Bank's Law.

Jordan Islamic Bank shares are listed in Amman Stock Exchange - Jordan.

The bank owned by Al Baraka Group – Bahrain as 66% (the parent company).

The interim condensed consolidated financial statements were authorized for issue by the Bank's Board of Directors in their No.2 meeting held on 28 April 2025.

## **(2) Significant Accounting Policies**

### **2-1 Basis of Preparation of the Interim Condensed Consolidated Financial Statements:**

The accompanying consolidated financial statements of the Bank and its subsidiaries financed from the Bank's funds and the joint investment funds ("the group") have been prepared in accordance with Financial Accounting Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), and revised by Central Bank of Jordan. In the absence of Financial Accounting Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions relating to financial statements items, the International Financial Reporting Standards and related interpretations are applied in conformity with the Shari'a standards, pending the promulgation of Islamic Standards therefor.

The main differences between the Islamic accounting standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions as they should be applied, and the instructions of the Central Bank of Jordan can be summarized as follows:

- The provision for expected credit losses for direct facilities is recorded in accordance with the standard Impairment and Credit Losses and Onerous Commitments (FAS 30) issued by the Accounting and Auditing Organization for Islamic Financial Institutions and Central Bank of Jordan instructions No. 8 of 2024, and Which ever is stricter is taken for the stage 2 and stage 3.
- A provision was calculated against the infringing repossessed real estate at the rate of 5% of the total book values of those real estates, and according to the Central Bank of Jordan Circular No. (10/3/16234) dated October 10, 2022, the calculation of the impairment provision for the infringing repossessed real estate was stopped and the balance of the existing provision will be released for any of the infringing repossessed real estate that is got rid of.
- No expected credit losses provision is calculated on exposures of the Jordanian government or its guarantees.
- Profits are suspended on non-performing credit financing.
- The mandatory cash reserve at the Central Bank of Jordan is not excluded from cash and cash equivalents in the statement of cash flows.
- The items of the financial position and income statement are presented and disclosed in accordance with the disclosure requirements issued by the Accounting and Auditing Organization for Islamic Financial Institutions, the indicative forms issued by the Central Bank of Jordan and the requirements of the Central Bank of Jordan.

The fundamental changes contained in Instruction No. 8/2024 are effective starting January 1, 2025, as follows:

- Classifying all Stage 3 debts as non-performing debts.
- Classifying all Stage 2 debts as under watch debts.
- The provision for under watch debts shall be 5% of the total debt after deducting eligible collateral.
- Rescheduled debts shall remain non-performing for a period of 6 months.
- Restructured debts shall remain under watch debts for a period of 12 months.

The consolidated financial statements have been prepared according to the historical cost basis, except for financial assets through the income statement, financial assets at fair value through other comprehensive income and investments in real estate, which appear at fair value on the date of the consolidated financial statements.

The consolidated financial statements have been prepared according to going concern basis.

The consolidated financial statements are presented in Jordanian Dinars (JD) which is the functional currency of the bank.

A distinction should be made between the owner's equity (self) and the quasi - equity.

The "joint" means mixing of funds between the owner's equity (self) and quasi - equity.

The interim condensed consolidated financial statements do not contain all information and disclosures for annual consolidated financial statements prepared in accordance with Sharia' rules and principles determined by the Bank's Sharia Supervisory Board and in accordance with Financial Accounting Standards issued by Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and it was approved by Central Bank of Jordan, and it shall be read in conjunction with the Bank's annual report as of 31 December 2024. In addition, the results for the Three months period ended 31 March 2025 do not necessarily indicate the expected results for the year ended 31 December 2025 and no appropriation was made for the three months profits ended 31 March 2025 That is conducted at the end of the financial year.

## **2-2 Basis of consolidation of the interim condensed consolidated financial statements:**

The consolidated financial statements comprise the financial statements of the Bank and its subsidiaries financed from the Bank's funds and the joint investment funds and subject to the Bank's control("Group"). Control exists when the Bank has power to govern the financial and operational policies of subsidiaries in order to obtain benefit from their activities. All Intercompany transactions, balances, revenues, and expenses are eliminated

The financial statements of subsidiaries are prepared for the same reporting period as the Bank, using consistent accounting policies.

The results of subsidiaries' operations are consolidated in the consolidated income statement from the acquisition date, being the date, the Bank obtains control over subsidiaries. The results of operations for disposed subsidiaries shall be consolidated within the consolidated income statement until the date of disposal, which is the same date on which the Bank's loses control over subsidiaries.

The non-controlling interests represent the portion not owned by the shareholder's equity or by the Quasi-Equity of the subsidiaries owner's equity.

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The Bank owns the following subsidiaries as of 31 March 2025:

Company Name	Paid in capital JD	Bank's ownership	Funding source	Nature of Business	Place of Work	Acquisition Date
Omariah Schools Company Ltd.	16,000,000	99.8%	Joint	Education	Amman	1987
Al Samaha Financing and Islamic Investment Limited Private Company.	12,000,000	100%	Joint	Financing	Amman	1998
Future Applied Computer Technology Company Ltd	5,000,000	100%	Self	Services	Amman	1998
Sanabel Al-Khair for Financial Investments Company Ltd.	5,000,000	100%	Self	Brokerage	Amman	2005

**2-3 Changes in Accounting Policies:**

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Bank's annual consolidated financial statements for the year ended 31 December 2024, except that the Bank has adopted the following new standards:

**- Financial Accounting Standard No. 42 - Presentation and Disclosure in the Financial Statements of Takaful Institutions -:**

The objective of this standard is to introduce improvements to presentation and disclosure requirements in line with international best practices. It replaces the previously issued Financial Accounting Standard No. 12, "General Presentation and Disclosure in the Financial Statements of Islamic Insurance Companies."

The application of this standard has no impact on the financial statements.

**- Islamic Accounting Standard No. 43 - Takaful Accounting: Recognition and Measurement -:**

The objective of this standard is to establish the recognition and measurement principles for takaful arrangements and additional (complementary) transactions of takaful institutions. This standard replaces the following financial accounting standards: Financial Accounting Standard No. 13, "Disclosure of the Basis for Determining and Allocation of Surplus or Deficit in Islamic Insurance Companies," Financial Accounting Standard No. 15, "Provisions and Reserves in Islamic Insurance Companies," and Financial Accounting Standard No. 19, "Contributions in Islamic Insurance Companies."

The application of this standard has no impact on the financial statements.

### **(3) Use of Estimates**

The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of financial assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the revenues and expenses and the provisions as well as fair value changes reported in shareholders' equity and quasi - equity. In particular, considerable judgment by management is required in the estimation of the amount and timing of future cash flows. Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ as a result of changes in conditions and circumstances of those estimates in the future.

The estimates used in preparing these condensed consolidated interim financial statements are the same as those used in preparing the Group's audited consolidated financial statements as of December 31, 2024.

In the opinion of management, estimates in consolidated financial statements are reasonable and detailed as follows:

#### **Expected credit losses for credit exposures:**

In determining expected credit losses for financial assets from group's management, judgment is required in the estimation of the amount and timing of future cash flows as well as an assessment of whether the credit risk on the financial assets has increased significantly since initial recognition and incorporation of forward looking information in the measurement of expected credit losses.

#### **Income tax provision:**

the fiscal period is charged with its related income tax according to the laws and accounting standards. Also, the deferred tax assets and liabilities as well as the required tax provision are estimated and recorded.

Management periodically reevaluates the financial assets carried at cost in order to assess any expected credit losses and the expected credit losses are allocated in accordance to the financing party.

A provision is set for the lawsuits raised against the Bank. This provision is based to an adequate legal study prepared by the Bank's legal advisor. Moreover, the study highlights potential risks that the Bank may encounter in the future, such legal assessments are reviewed periodically.

#### **4) Cash and Balances with Central Bank of Jordan**

This item consists of the following:

	<b>31 March 2025</b>	<b>31 December 2024</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed And Unaudited)</b>	<b>(Audited)</b>
<b>Cash in vaults</b>	<b>187,691,677</b>	<b>177,786,321</b>
<b>Balances at the Central Bank of Jordan:</b>		
Current accounts	507,917,176	486,842,819
Statutory cash reserve	202,534,041	195,047,247
<b>Total balances at the Central Bank of Jordan</b>	<b>710,451,217</b>	<b>681,890,066</b>
<b>Total</b>	<b>898,142,894</b>	<b>859,676,387</b>

In compliance with Islamic Shari'a rules and the Bank's Articles of Association and bylaws, the Bank does not earn any interest on balances and current accounts held with the Central Bank of Jordan.

An amount of JD 62,986,832 and JD 60,040,757 were deducted as of 31 March 2025 and as of 31 December 2024 respectively, which represent cash balances for accounts managed on behalf of others.

There are no balances maturing within more than three months period as of 31 March 2025 and 31 December 2024.

There are no restricted balances except for the statutory cash reserve as of 31 March 2025 and 31 December 2024. which is not excluded from cash and cash equivalent.

No provision for expected credit losses is calculated on balances with the Central Bank of Jordan according to the instructions of the Central Bank of Jordan No. (2020/6) regarding the application of the impairment standard for assets, credit losses and high-risk liabilities No. (30) dated July 5, 2020.



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**(5) Balances at Banks and Financial Institutions**

This item consists of the following:

	Local banks and financial institutions		Foreign banks and financial institutions		Total	
	31 March 2025	31 December 2024	31 March 2025	31 December 2024	31 March 2025	31 December 2024
	JD	JD	JD	JD	JD	JD
Current and on demand accounts	-	-	41,096,832	49,608,221	<b>41,096,832</b>	<b>49,608,221</b>
accounts maturing within 3 months						
or less	49,630,000	56,720,000	-	-	<b>49,630,000</b>	<b>56,720,000</b>
Less: provision for expected credit						
loss	(722)	(827)	(4,039,963)	(2,557,517)	<b>(4,040,685)</b>	<b>(2,558,344)</b>
<b>Net Current and on demand</b>						
<b>accounts</b>	<b>49,629,278</b>	<b>56,719,173</b>	<b>37,056,869</b>	<b>47,050,704</b>	<b>86,686,147</b>	<b>103,769,877</b>
accounts maturing within 3 months						
or less	-	-	86,852,500	74,445,000	<b>86,852,500</b>	<b>74,445,000</b>
Less: provision for expected credit						
loss	-	-	(1,494)	(1,879)	<b>(1,494)</b>	<b>(1,879)</b>
Net accounts maturing within 3						
months or less	-	-	86,851,006	74,443,121	<b>86,851,006</b>	<b>74,443,121</b>
<b>Total</b>	<b>49,629,278</b>	<b>56,719,173</b>	<b>123,907,875</b>	<b>121,493,825</b>	<b>173,537,153</b>	<b>178,212,998</b>

In compliance with Islamic Shari'a rules and the Bank's Articles of Association and bylaws, the Bank does not earn any interest on current and on demand accounts at local and foreign banks and financial institutions.

Restricted balances foreign banks and financial institutions within current accounts amounted to (4,031,938JD) as of 31 March 2025 compared to (2,963,560JD) as of 31 December 2024 which is deducted from cash and cash equivalents.

**(6) Investment accounts at bank and financial institutions**

This item consists of the following:

	Foreign banks and financial institutions	
	31 March 2025	31 December 2024
	JD	JD
	(Reviewed and Unaudited)	(Audited)
Within (3-6) months	-	12,053,000
Less: Expected credit losses provision	-	(252)
<b>Total</b>	<b>-</b>	<b>12,052,748</b>

There are no restricted balances for foreign banks and financial institutions as of 31 March 2025 and 31 December 2024.

**(7) Wakala Bil Istithmar Accounts**

This item consists of the following:

	Foreign banks and financial institutions	
	31 March 2025	31 December 2024
	JD	JD
	(Reviewed And Unaudited)	(Audited)
Maturing within three months or less	17,725,000	7,090,000
Within (3-6) months	7,090,000	17,725,000
More than one year	17,725,000	17,725,000
Less: Expected credit losses provision	(19,656)	(43,668)
<b>Total</b>	<b>42,520,344</b>	<b>42,496,332</b>

There are no restricted balances at the foreign banks and financial institutions as of 31 March 2025 and 31 December 2024.

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**A. Movement on balances at banks and financial institutions, investment accounts at banks and financial institutions and Wakala Bil Istithmar accounts (notes 5,6 and 7):**

**As of 31 March 2025 (Reviewed and Unaudited):**

	Stage 1	Stage 2	Stage 3	Total
	Individual	Individual		
	JD	JD	JD	JD
<b>Balance at the beginning of the period</b>	232,402,661	-	2,963,560	<b>235,366,221</b>
New balances and accounts during the period	131,519,500	-	-	<b>131,519,500</b>
Balances and accounts settled	(147,834,767)	-	-	<b>(147,834,767)</b>
Transferred from off-balance-sheet assets under management	-	-	1,063,500	<b>1,063,500</b>
Adjustments due to changes exchange rates	-	-	4,878	<b>4,878</b>
<b>Balance at the end of the period</b>	<b>216,087,394</b>	<b>-</b>	<b>4,031,938</b>	<b>220,119,332</b>

**As of 31 December 2024 (Audited):**

	Stage 1	Stage 2	Stage 3	Total
	Individual	Individual		
	JD	JD	JD	JD
<b>Balance at the beginning of the year</b>	127,436,952	45,256	1,923,631	<b>129,405,839</b>
New balances and accounts during the year	117,421,506	-	-	<b>117,421,506</b>
Balances and accounts settled	(12,501,053)	-	-	<b>(12,501,053)</b>
Transferred (from) to stage 1	45,256	(45,256)	-	<b>-</b>
Transferred from off-balance-sheet assets under management	-	-	1,063,500	<b>1,063,500</b>
Adjustments due to changes exchange rates	-	-	(23,571)	<b>(23,571)</b>
<b>Balance at the end of the year</b>	<b>232,402,661</b>	<b>-</b>	<b>2,963,560</b>	<b>235,366,221</b>

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**B. Movement on the expected credit losses on banks and financial institutions, investment accounts at banks and financial institutions and Wakala Bil Istithmar accounts (notes 5,6 and 7):**

**As of 31 March 2025 (Reviewed and Unaudited):**

	Stage 1 Individual	Stage 2 Individual	Stage 3	Total
	JD	JD	JD	JD
<b>Balance at the beginning of the period</b>	58,863	-	2,545,280	<b>2,604,143</b>
Expected credit loss on new balances and accounts during the period	4,333	-	-	<b>4,333</b>
Expected credit loss recovered from balances and accounts settled	(2,511)	-	-	<b>(2,511)</b>
Impact due to transferred from off-balance-sheet assets under management	-	-	1,063,500	<b>1,063,500</b>
Changes resulting from adjustments	(30,788)	-	418,280	<b>387,492</b>
Adjustments due to exchange rates changes	-	-	4,878	<b>4,878</b>
<b>Balance at the end of the period</b>	<b>29,897</b>	<b>-</b>	<b>4,031,938</b>	<b>4,061,835</b>

**As of 31 December 2024 (Audited):**

	Stage 1 Individual	Stage 2 Individual	Stage 3	Total
	JD	JD	JD	JD
<b>Balance at the beginning of the year</b>	462,504	1,549	1,493,566	<b>1,957,619</b>
Expected credit loss on new balances and accounts during the year	5,660	-	-	<b>5,660</b>
Expected credit loss recovered from balances and accounts settled	(4,218)	-	-	<b>(4,218)</b>
Transferred (from) to stage 1	1,549	(1,549)	-	<b>-</b>
Impact due to transferred from off-balance-sheet assets under management	-	-	1,063,500	<b>1,063,500</b>
Impact on ending balance provision due to change in staging classification	(1,546)	-	-	<b>(1,546)</b>
Changes resulting from adjustments	(405,086)	-	-	<b>(405,086)</b>
Adjustments due to exchange rates changes	-	-	(11,786)	<b>(11,786)</b>
<b>Balance at the end of the year</b>	<b>58,863</b>	<b>-</b>	<b>2,545,280</b>	<b>2,604,143</b>

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**(8) Deferred Sales Receivables and Other Receivables – Net**

This item consists of the following:

	Joint		Self		Total	
	31 March 2025	31 December 2024	31 March 2025	31 December 2024	31 March 2025	31 December 2024
	JD (Reviewed And Unaudited)	JD (Audited)	JD (Reviewed And Unaudited)	JD (Audited)	JD (Reviewed And Unaudited)	JD (Audited)
<b>Individuals (Retail):</b>						
Murabaha to the purchase orderer	1,208,519,532	1,131,260,484	-	-	1,208,519,532	1,131,260,484
Deferred sales	13,374,781	13,886,283	-	-	13,374,781	13,886,283
Ijarah Mawsoofa Bil Thimma	14,408,272	14,039,079	-	-	14,408,272	14,039,079
Ijarah Muntahia Bittamleek receivables	8,209,210	10,426,987	-	-	8,209,210	10,426,987
Istisna'a	52,492	64,370	-	-	52,492	64,370
Customers' receivables	5,762,120	6,593,820	2,066,177	2,116,374	7,828,297	8,710,194
Musharaka receivables	1,232	1,232	-	-	1,232	1,232
<b>Real estate financing</b>	<b>590,699,484</b>	<b>597,338,641</b>	<b>-</b>	<b>-</b>	<b>590,699,484</b>	<b>597,338,641</b>
<b>Corporate:</b>						
International Murabaha	33,190,537	58,731,019	-	-	33,190,537	58,731,019
Murabaha to the purchase orderer	773,045,472	762,950,672	-	-	773,045,472	762,950,672
Deferred sales	5,229,962	5,231,335	-	-	5,229,962	5,231,335
Ijarah Muntahia Bittamleek receivables	469,854	712,908	-	-	469,854	712,908
Istisna'a	19,837,213	17,542,759	-	-	19,837,213	17,542,759
<b>Small and Medium Enterprises (SME's):</b>						
Murabaha to the purchase orderer	204,143,480	202,322,650	-	-	204,143,480	202,322,650
Deferred sales	17,793	21,749	-	-	17,793	21,749
Ijarah Mawsoofa bil Thimma	429,736	271,537	-	-	429,736	271,537
Ijarah Muntahia Bittamleek receivables	123,713	180,049	-	-	123,713	180,049
Istisna'a	2,220,433	3,689,774	-	-	2,220,433	3,689,774
Customers' receivables	-	-	3,885,677	3,921,500	3,885,677	3,921,500
<b>Government and public sector</b>	<b>854,615,833</b>	<b>819,001,726</b>	<b>-</b>	<b>-</b>	<b>854,615,833</b>	<b>819,001,726</b>
<b>Total</b>	<b>3,734,351,149</b>	<b>3,644,267,074</b>	<b>5,951,854</b>	<b>6,037,874</b>	<b>3,740,303,003</b>	<b>3,650,304,948</b>
Less: Deferred revenues	(393,156,865)	(355,217,123)	-	-	(393,156,865)	(355,217,123)
Less: Suspended revenues	(7,630,883)	(7,104,246)	-	-	(7,630,883)	(7,104,246)
Less: Deferred mutual insurance	(39,358,559)	(36,868,092)	-	-	(39,358,559)	(36,868,092)
Less: Expected credit loss provision	(113,639,297)	(111,731,540)	(1,387,636)	(1,387,636)	(115,026,933)	(113,119,176)
<b>Net deferred sales and other receivables</b>	<b>3,180,565,545</b>	<b>3,133,346,073</b>	<b>4,564,218</b>	<b>4,650,238</b>	<b>3,185,129,763</b>	<b>3,137,996,311</b>

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Movements on the suspended revenues (note 8) were as follows:

<b>Joint (Reviewed and Unaudited)</b>					
<b>For the period ended 31 March 2025</b>					
	<b>Retail</b>	<b>Real estate financing</b>	<b>Large corporates</b>	<b>Small and Medium Enterprises</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
<b>Balance at the beginning of the period</b>	3,577,083	1,191,700	929,149	1,406,314	<b>7,104,246</b>
Add: Suspended revenues during the period	461,352	159,850	129,473	184,903	<b>935,578</b>
Less: Revenue in suspense transferred to revenue	(275,495)	(47,759)	(2,600)	(83,087)	<b>(408,941)</b>
<b>Balance at the end of the period</b>	<b>3,762,940</b>	<b>1,303,791</b>	<b>1,056,022</b>	<b>1,508,130</b>	<b>7,630,883</b>

<b>Joint (Audited)</b>					
<b>For the year ended 31 December 2024</b>					
	<b>Retail</b>	<b>Real estate financing</b>	<b>Large corporates</b>	<b>Small and Medium Enterprises</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
<b>Balance at the beginning of the year</b>	4,256,876	1,187,263	2,829,837	566,237	<b>8,840,213</b>
Add: Suspended revenues during the year	1,294,882	591,107	460,876	1,176,981	<b>3,523,846</b>
Less: Revenue in suspense transferred to revenue	(1,649,940)	(462,885)	(287,654)	(147,140)	<b>(2,547,619)</b>
Less: Suspended revenues written off	(324,735)	(123,785)	(2,073,910)	(189,764)	<b>(2,712,194)</b>
<b>Balance at the end of the year</b>	<b>3,577,083</b>	<b>1,191,700</b>	<b>929,149</b>	<b>1,406,314</b>	<b>7,104,246</b>

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**(9) Ijarah Muntahia Bittamleek Assets - Net**

	Joint	
	31 March 2025	31 December 2024
	JD (Reviewed and Unaudited)	JD (Audited)
Cost	1,273,014,663	1,248,492,125
Accumulated depreciation	(295,720,596)	(284,169,200)
Impairment provision	(75,000)	(75,000)
<b>Net Ijarah Muntahia Bittamleek assets</b>	<b>977,219,067</b>	<b>964,247,925</b>

The accrued Ijarah installments amounted to JD 8,802,777 as of 31 March 2025 compared as of 31 December 2024 JD 11,319,944 were included in deferred sales receivables and other receivables (Note 8).

**(10) Financing – Net**

	Joint		Self		Total	
	31 31 March 2025 JD (Reviewed And Unaudited)	31 December 2024 JD (Audited)	31 31 March 2025 JD (Reviewed And Unaudited)	31 December 2024 JD (Audited)	31 31 March 2025 JD (Reviewed And Unaudited)	31 December 2024 JD (Audited)
<b>Individuals (Retail):</b>						
Diminishing Musharaka	41,816,958	41,849,358	154,901	158,839	41,971,859	42,008,197
<b>Total</b>	<b>41,816,958</b>	<b>41,849,358</b>	<b>154,901</b>	<b>158,839</b>	<b>41,971,859</b>	<b>42,008,197</b>
Less: Expected credit loss provision	(238,994)	(230,856)	(44,955)	(2,660)	(283,949)	(233,516)
<b>Net Financing</b>	<b>41,577,964</b>	<b>41,618,502</b>	<b>109,946</b>	<b>156,179</b>	<b>41,687,910</b>	<b>41,774,681</b>

Non-performing deferred sales receivables, Ijarah Muntahia Bittamleek receivables, other receivables, financing and Al Qard Al Hasan amounted to JD 121,375,867 as of 31 March 2025, representing 3.19% of deferred sales receivable, Ijarah Muntahia Bittamleek receivables, other receivables, financing and Al Qard Al Hasan balance compared to JD 104,431,549 as of 31 December 2024, representing 2.81% of the utilized balance at the end of the previous year.

Non-performing deferred sales receivables, Ijarah Muntahia Bittamleek receivables, other receivables, financing and Al Qard Al Hasan after deducting suspended revenues amounted to JD 113,775,028 as of 31 March 2025, representing 2.99% of deferred sales, Ijarah Muntahia Bittamleek receivables, other receivables, financing and Al Qard Al Hasan balance after deducting suspended revenues, compared to JD 97,327,303 as of 31 December 2024, representing 2.62% of the utilized balance at the end of the previous year.

Deferred sales, other receivables, and financing granted to and guaranteed by the Government of Jordan amounted to JD 857,610,917 as of 31 March 2025, representing 22.52% of deferred sales, other receivables and financing balance, compared to JD 821,996,810 as of 31 December 2024, representing 22.10% of the utilized balance at the end of the previous year.

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**A- Cumulative movement on direct facilities (deferred sales receivables, other receivables, financing, and Al-Qard Al-Hasan) before expected credit losses provision (notes 8,10 and 16-A):**

**As of 31 March 2025 (Reviewed And Unaudited):**

	Stage 1		Stage 2		Stage 3	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD	JD	JD
<b>Balance at the beginning of the period</b>	1,575,865,786	1,167,853,494	402,752,255	52,866,707	120,570,184	<b>3,319,908,426</b>
New facilities during the period	354,997,970	122,919,226	42,058,031	2,338,177	134,263	<b>522,447,667</b>
Settled facilities	(338,243,023)	(79,357,974)	(41,042,983)	(5,398,642)	(9,526,576)	<b>(473,569,198)</b>
Transferred (from) to stage 1	84,760,592	11,997,917	(82,656,508)	(10,922,215)	(3,179,786)	-
Transferred (from) to stage 2	(57,295,283)	(24,109,569)	65,581,272	25,967,171	(10,143,591)	-
Transferred (from) to stage 3	(141,086)	(532,367)	(8,852,982)	(6,394,099)	15,920,534	-
<b>Balance at the end of the period</b>	<b>1,619,944,956</b>	<b>1,198,770,727</b>	<b>377,839,085</b>	<b>58,457,099</b>	<b>113,775,028</b>	<b>3,368,786,895</b>

**As of 31 December 2024 (Audited):**

	Stage 1		Stage 2		Stage 3	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD	JD	JD
<b>Balance at the beginning of the year</b>	1,554,042,188	1,063,481,170	378,255,206	45,125,637	115,316,938	<b>3,156,221,139</b>
New facilities during the year	945,834,042	496,366,916	200,754,608	11,890,256	3,190,064	<b>1,658,035,886</b>
Settled facilities	(858,727,231)	(366,033,787)	(199,833,754)	(18,012,699)	(24,651,855)	<b>(1,467,259,326)</b>
Transferred (from) to stage 1	46,377,832	13,623,104	(45,764,530)	(11,686,552)	(2,549,854)	-
Transferred (from) to stage 2	(105,798,978)	(31,782,022)	113,472,640	35,184,278	(11,075,918)	-
Transferred (from) to stage 3	(5,862,067)	(7,801,887)	(24,822,623)	(9,634,213)	48,120,790	-
Written of facilities	-	-	(19,309,292)	-	(7,779,981)	<b>(27,089,273)</b>
<b>Balance at the end of the year</b>	<b>1,575,865,786</b>	<b>1,167,853,494</b>	<b>402,752,255</b>	<b>52,866,707</b>	<b>120,570,184</b>	<b>3,319,908,426</b>



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**B- Cumulative movement on the expected credit loss for direct facilities by segment (deferred sales receivables, other receivables, financing and Al-Qard Al-Hasan) (notes 8,10 and 16-A ):**

**As of 31 March 2025 (Reviewed And Unaudited):**

	Large corporates	SMEs	Individuals	Real estate financing	Total
	JD	JD	JD	JD	JD
<b>Balance at the beginning of the period</b>	47,123,330	11,506,320	42,009,145	16,089,965	<b>116,728,760</b>
Expected credit loss on the new facilities during the period	1,284,836	303,364	609,166	63,940	<b>2,261,306</b>
Expected credit loss recovered from settled facilities	20,394	(125,941)	(722,780)	(2,056,115)	<b>(2,884,442)</b>
Transferred (from) to stage 1	1,015,396	488,605	904,043	552,608	<b>2,960,652</b>
Transferred (from) to stage 2	2,497,603	330,043	647,782	(350,429)	<b>3,124,999</b>
Transferred (from) to stage 3	(3,513,000)	(818,648)	(1,551,825)	(202,178)	<b>(6,085,651)</b>
Impact on ending balance provision due to change in staging classification during the period	(2,706,872)	(509,036)	1,394,755	593,659	<b>(1,227,494)</b>
Adjustments	3,007,456	608,980	(3,093,892)	2,210,622	<b>2,733,166</b>
<b>Balance at the end of the period</b>	<b>48,729,143</b>	<b>11,783,687</b>	<b>40,196,394</b>	<b>16,902,072</b>	<b>117,611,296</b>
<b>Reallocated:</b>					
Individual level provision	48,729,143	9,202,660	10,653,590	6,425,280	<b>75,010,673</b>
Collective level provision	-	2,581,027	29,542,804	10,476,792	<b>42,600,623</b>

**As of 31 December 2024 (Audited):**

	Large corporates	SMEs	Individuals	Real estate financing	Total
	JD	JD	JD	JD	JD
<b>Balance at the beginning of the year</b>	54,818,320	14,436,436	39,471,408	16,616,566	<b>125,342,730</b>
Expected credit loss on the new facilities during the year	3,938,242	821,085	3,459,880	911,620	<b>9,130,827</b>
Expected credit loss recovered from settled facilities	(250,739)	(398,164)	(2,956,641)	(1,174,270)	<b>(4,779,814)</b>
Transferred (from) to stage 1	(1,439,014)	82,955	1,027,835	668,558	<b>340,334</b>
Transferred (from) to stage 2	2,097,486	604,574	473,927	781,244	<b>3,957,231</b>
Transferred (from) to stage 3	(658,472)	(687,529)	(1,501,762)	(1,449,802)	<b>(4,297,565)</b>
Impact on ending balance provision due to change in staging classification during the year	3,744,191	1,837,690	4,890,313	3,207,523	<b>13,679,717</b>
Adjustments	4,182,608	(1,296,512)	(1,322,399)	(2,923,706)	<b>(1,360,009)</b>
Written off facilities	(19,309,292)	(3,894,215)	(1,533,416)	(547,768)	<b>(25,284,691)</b>
<b>Balance at the end of the year</b>	<b>47,123,330</b>	<b>11,506,320</b>	<b>42,009,145</b>	<b>16,089,965</b>	<b>116,728,760</b>
<b>Reallocated:</b>					
Individual level provision	47,123,330	9,802,919	10,205,330	6,911,615	<b>74,043,194</b>
Collective level provision	-	1,703,401	31,803,815	9,178,350	<b>42,685,566</b>

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**Total movement on the expected credit loss for direct facilities by stage (sales receivables, other receivables, financing and Al-Qard Al-Hasan):**

	As of 31 March 2025 (Reviewed and Unaudited)						As of 31 December 2024 (Audited)
	Stage 1		Stage 2		Stage 3	Total	Total
	Individual	Collective	Individual	Collective			
	JD	JD	JD	JD	JD	JD	JD
<b>Balance at the beginning of the period / year</b>	1,886,202	8,124,702	21,064,985	5,532,033	80,120,838	<b>116,728,760</b>	<b>125,342,730</b>
Impairment loss on new exposures during the period / year	879,287	298,917	760,706	230,074	92,322	<b>2,261,306</b>	<b>9,130,827</b>
Recovered from impairment loss on settled exposures during the period / year	(1,953)	(183,569)	45,210	(431,590)	(2,312,540)	<b>(2,884,442)</b>	<b>(4,779,814)</b>
Transferred (from) to stage 1	1,989,671	1,289,297	(1,241,733)	(769,544)	(1,267,691)	-	-
Transferred (from) to stage 2	(152,109)	(158,350)	5,490,031	886,594	(6,066,166)	-	-
Transferred (from) to stage 3	(818)	(7,039)	(216,998)	(1,023,351)	1,248,206	-	-
Impact on impairment loss due to change in staging classification	(1,079,527)	(1,252,007)	(5,177,099)	1,100,022	5,181,117	<b>(1,227,494)</b>	<b>13,679,717</b>
Impact on provision due to adjustment	(447,137)	(521,289)	(90,304)	(282,079)	4,073,975	<b>2,733,166</b>	<b>(1,360,009)</b>
Written off facilities	-	-	-	-	-	-	<b>(25,284,691)</b>
<b>Balance at the end of the period / year</b>	<b>3,073,616</b>	<b>7,590,662</b>	<b>20,634,798</b>	<b>5,242,159</b>	<b>81,070,061</b>	<b>117,611,296</b>	<b>116,728,760</b>

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**(11) Financial assets at fair value through income statement**

This item consists of the following:

	31 March 2025	31 December 2024
	JD	JD
<b>Quoted financial assets</b>		
Companies shares	7,350	13,106
<b>Total financial assets at fair value through income statement</b>	<b>7,350</b>	<b>13,106</b>

**(12) Financial Assets at Fair Value Through Other Comprehensive Income**

	Joint		Self		Total	
	31		31		31	
	31 March 2025	December 2024	31 March 2025	December 2024	31 March 2025	December 2024
	JD	JD	JD	JD	JD	JD
<b>Quoted financial assets</b>						
Companies shares	14,169,717	13,045,513	7,699,302	6,944,021	21,869,019	19,989,534
<b>Total financial assets – quoted</b>	<b>14,169,717</b>	<b>13,045,513</b>	<b>7,699,302</b>	<b>6,944,021</b>	<b>21,869,019</b>	<b>19,989,534</b>
<b>Unquoted financial assets</b>						
Companies shares	25,744,519	25,780,141	2,867,738	2,896,314	28,612,257	28,676,455
Al Wakala Bi Al Istithmar (investment portfolio)	1,269,118	1,919,118	13,117,000	12,511,600	14,386,118	14,430,718
<b>Total financial assets - unquoted</b>	<b>27,013,637</b>	<b>27,699,259</b>	<b>15,984,738</b>	<b>15,407,914</b>	<b>42,998,375</b>	<b>43,107,173</b>
<b>Total financial assets at fair value through other comprehensive income</b>	<b>41,183,354</b>	<b>40,744,772</b>	<b>23,684,040</b>	<b>22,351,935</b>	<b>64,867,394</b>	<b>63,096,707</b>

**(13) Financial Assets At Amortized Cost**

	31 March 2025	31 December 2024
	JD	JD
Quoted financial assets	(Reviewed And Unaudited)	(Audited)
Islamic Sukuk	12,762,000	12,762,000
Less: Expected credit losses provision	(10,336)	(9,168)
<b>Net quoted financial assets</b>	<b>12,751,664</b>	<b>12,752,832</b>
<b>Unquoted financial assets at amortized cost</b>		
Islamic Sukuk	551,633,100	469,657,492
Islamic banks portfolio	1,818,373	1,818,373
<b>Total unquoted financial assets</b>	<b>553,451,473</b>	<b>471,475,865</b>
Less: Expected credit losses provision	(1,820,458)	(1,820,048)
<b>Net unquoted financial assets</b>	<b>551,631,015</b>	<b>469,655,817</b>
<b>Total Financial Assets at Amortized Cost</b>	<b>564,382,679</b>	<b>482,408,649</b>

Islamic Sukuk in Jordanian Dinars rate of return ranges between (3.55% - 6.00%) payable on a semi-annual basis, with a maturity of less than 5 years.

Islamic Sukuk in US Dollars rate of return on long term ranges between (6.75% - 10.00%) payable on a semi-annual basis, with a maturity of less than 8 years.

Rate of return on short term Islamic Sukuk in US Dollars ranges between (4.95% - 5.45%) with a maturity of 3-6 months.

**A. Cumulative movement on financial assets at amortized cost:**

**As of 31 March 2025 (Reviewed and Unaudited):**

	Stage 1 Individual JD	Stage 2 Individual JD	Stage 3 JD	Total JD
<b>Balance at the beginning of the period</b>	482,419,492	-	1,818,373	<b>484,237,865</b>
New investments during the period	104,128,216	-	-	<b>104,128,216</b>
Matured investments	(22,152,608)	-	-	<b>(22,152,608)</b>
<b>Balance at the end of the period</b>	<b>564,395,100</b>	<b>-</b>	<b>1,818,373</b>	<b>566,213,473</b>

**As of 31 December 2024 (Audited):**

	Stage 1 Individual JD	Stage 2 Individual JD	Stage 3 JD	Total JD
<b>Balance at the beginning of the year</b>	405,489,989	14,076	1,818,373	<b>407,322,438</b>
New investments during the year	132,760,052	-	-	<b>132,760,052</b>
Matured investments	(55,830,549)	(14,076)	-	<b>(55,844,625)</b>
<b>Balance at the end of the year</b>	<b>482,419,492</b>	<b>-</b>	<b>1,818,373</b>	<b>484,237,865</b>

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**Cumulative movement on the expected credit loss for financial assets at amortized cost:**

**As of 31 March 2025 (Reviewed And Unaudited):**

	<u>Stage 1</u>	<u>Stage 2</u>		
	<u>Individual</u>	<u>Individual</u>	<u>Stage 3</u>	<u>Total</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
<b>Balance at the beginning of the period</b>	10,843	-	1,818,373	<b>1,829,216</b>
Expected credit loss on new investments during the period	1,845	-	-	<b>1,845</b>
Expected credit loss recovered from matured investments	-	-	-	-
Adjustments	(267)	-	-	<b>(267)</b>
<b>Balance at the end of the period</b>	<b>12,421</b>	<b>-</b>	<b>1,818,373</b>	<b>1,830,794</b>

**As of 31 December 2024 (Audited):**

	<u>Stage 1</u>	<u>Stage 2</u>		
	<u>Individual</u>	<u>Individual</u>	<u>Stage 3</u>	<u>Total</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
<b>Balance at the beginning of the year</b>	65,497	24	1,818,373	<b>1,883,894</b>
Expected credit loss on new investments during the year	1,676	-	-	<b>1,676</b>
Expected credit loss recovered from matured investments	(3,730)	(24)	-	<b>(3,754)</b>
Adjustments	(52,600)	-	-	<b>(52,600)</b>
<b>Balance at the end of the year</b>	<b>10,843</b>	<b>-</b>	<b>1,818,373</b>	<b>1,829,216</b>

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**(14) Investments in associates**

This item consists of the following:

Company Name	Country of incorporation	Percentage of ownership	Nature of activity	Acquisition date	Joint			
					Cost		Value under equity method	
					31 March 2025	31 December 2024	31 March 2025	31 December 2024
<b><u>Associates</u></b>		%						
Jordan Center for International Trading Co.	Jordan	28.4	Commercial	1983	JD (Reviewed and Unaudited) 1,070,507	JD (Audited) 1,070,507	JD (Reviewed and Unaudited) 1,549,979	JD (Audited) 1,568,093
Islamic Insurance Co.	Jordan	33.3	Insurance	1995	4,625,908	4,625,908	7,875,565	7,639,511
<b>Total associates</b>					<b>5,696,415</b>	<b>5,696,415</b>	<b>9,425,544</b>	<b>9,207,604</b>

Investments in associates are presented - using equity method, Fair value of these investments as at 31 March 2025 amounted to JD10,656,586 compared to JD 10,041,815 as at 31 December 2024.

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**(15) Investments in Real Estate**

	<b>Joint</b>	
	<b>31 March 2025</b>	<b>31 December 2024</b>
	<b>JD (Reviewed And Unaudited)</b>	<b>JD (Audited)</b>
Investments in real estate *	105,273,844	105,783,051
<b>Total</b>	<b>105,273,844</b>	<b>105,783,051</b>

\* Investments in real estate are presented at fair value, with a book value (cost) of JD 103,324,245 as of 31 March 2025 compared to JD 103,715,951 as at 31 December 2024.

- Movements on investments in real estate were as follows:

	<b>31 March 2025 (Reviewed and Unaudited)</b>		
	<b>Lands</b>	<b>Buildings</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>
<b>Balance at the beginning of the period</b>	60,157,402	45,625,649	<b>105,783,051</b>
Disposals	(509,207)	-	<b>(509,207)</b>
<b>Net Investments at the end of the period</b>	<b>59,648,195</b>	<b>45,625,649</b>	<b>105,273,844</b>

	<b>31 December 2024 (Audited)</b>		
	<b>Lands</b>	<b>Buildings</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>
<b>Balance at the beginning of the year</b>	63,957,497	46,905,993	<b>110,863,490</b>
Disposals	(3,755,927)	(81,896)	<b>(3,837,823)</b>
Revaluation difference	(44,168)	(1,198,448)	<b>(1,242,616)</b>
<b>Net Investments at the end of the year</b>	<b>60,157,402</b>	<b>45,625,649</b>	<b>105,783,051</b>

The fair value of real estate investments is based on the average of the valuations made by independent appraisers who have the professional qualifications and experience to evaluate the location and type of properties subject to appraisal as of 31 December 2024. The fair value was determined based on recent market transactions as well as independent appraisers' information and professional judgments.

**(16) Al Qard Al Hasan- Net:**

A- This item consists of the following:

	31 March 2025	31 December 2024
	JD	JD
Al Qard Al Hasan	26,658,340	26,784,742
Less: Provision for expected credit losses- self *	(2,300,414)	(3,376,068)
<b>Balance at the end of the year</b>	<b>24,357,926</b>	<b>23,408,674</b>

\* Movements on expected credit loss - self were as follows:

	Beginning balance	Transferred to (from) during the Period	Added during the period (from income)	Ending balance
	JD	JD	JD	JD
<b>31 March 2025</b>				
Expected credit loss-Self	3,376,068	(2,275,654)	1,200,000	2,300,414
<b>Total</b>	<b>3,376,068</b>	<b>(2,275,654)</b>	<b>1,200,000</b>	<b>2,300,414</b>
	Beginning balance	Appropriated during the year	Added during the period (from income)	Ending balance
	JD	JD	JD	JD
<b>31 December 2024</b>				
Expected credit loss-Self	4,181,438	(805,370)	-	3,376,068
<b>Total</b>	<b>4,181,438</b>	<b>(805,370)</b>	<b>-</b>	<b>3,376,068</b>

- The movement on Al Qard Al Hasan and provision for expected credit losses according to the stages is disclosed within the movement on direct facilities..



B- Expected credit loss – self items – note ( 5, 8 ,16 A ,17, and 19 )

	31 December 2025	31 December 2024
	JD	JD
Balance at the beginning of the period/ year	11,736,026	12,270,503
Added to Provision for expected credit loss – self (from income)	1,200,000	42,814
Written off debts	-	(577,291)
<b>Balance at the end of the period/ year</b>	<b>12,936,026</b>	<b>11,736,026</b>

**(17) Other Assets**

	31 March 2025	31 December 2024
	JD	JD
	(Reviewed And Unaudited)	(Audited)
Accrued revenues	8,141,056	10,070,042
Prepaid expenses	15,648,948	464,492
Temporary debit accounts	9,958,713	8,798,214
Stationery and publications inventory	486,819	549,160
Stamps	84,890	74,631
Credit card accounts	10,405,593	11,173,155
Settlement guarantee fund deposits	25,000	25,000
Refundable deposits	432,918	389,755
immediate payment receivables	-	1,618,387
Repossessed assets by the Bank against outstanding debts - net*	61,023,918	61,270,882
Others	462,883	465,726
<b>Total</b>	<b>106,670,738</b>	<b>94,899,444</b>

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**\* Movement on the repossessed assets against outstanding debts was as follow:**

	Joint		Self		Total	
	31 March 2025	31 December 2024	31 March 2025	31 December 2024	31 March 2025	31 December 2024
	JD (Reviewed And Unaudited)	JD (Audited)	JD (Reviewed And Unaudited)	JD (Audited)	JD (Reviewed And Unaudited)	JD (Audited)
<b>Beginning balance for the period /</b>						
<b>year</b>	63,496,108	54,369,668	209,993	141,247	<b>63,706,101</b>	<b>54,510,915</b>
Additions	948,552	11,848,547	3,462	142,709	<b>952,014</b>	<b>11,991,256</b>
Disposals	(1,213,051)	(2,722,107)	(36,719)	(73,963)	<b>(1,249,770)</b>	<b>(2,796,070)</b>
<b>Ending balance for the period / year</b>	<b>63,231,609</b>	<b>63,496,108</b>	<b>176,736</b>	<b>209,993</b>	<b>63,408,345</b>	<b>63,706,101</b>
Less: Provision for acquired assets **	(544,793)	(556,401)	-	-	<b>(544,793)</b>	<b>(556,401)</b>
Less: Provision for impairment in acquired assets	(1,837,858)	(1,877,042)	(1,776)	(1,776)	<b>(1,839,634)</b>	<b>(1,878,818)</b>
<b>Total</b>	<b>60,848,958</b>	<b>61,062,665</b>	<b>174,960</b>	<b>208,217</b>	<b>61,023,918</b>	<b>61,270,882</b>

\*\* According to the central bank of Jordan a provision was calculated against the infringement repossessed real estate at the rate of 5% of the total book values of those real estate during the year 2022, and according to the Central Bank of Jordan Circular No. (10/3/16234) dated 10 October 2022, the calculation of the impairment provision for the infringement of repossessed real estate was stopped and the balance was released existing allowance against any of the infringing of repossessed real estate that is disposed of.

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**(18) Customers' Current and on Demand Accounts**

<b>31 March 2025 (Reviewed and Unaudited)</b>					
	<b>Retail</b>	<b>Large corporates</b>	<b>Small and Medium Enterprises</b>	<b>Government and public sector</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Current accounts	769,810,604	20,588,553	269,738,542	58,490,483	<b>1,118,628,182</b>
On demand accounts	245,473,621	377,847	1,714,840	20,764	<b>247,587,072</b>
<b>Total</b>	<b>1,015,284,225</b>	<b>20,966,400</b>	<b>271,453,382</b>	<b>58,511,247</b>	<b>1,366,215,254</b>

<b>31 December 2024 (Audited)</b>					
	<b>Retail</b>	<b>Large corporates</b>	<b>Small and Medium Enterprises</b>	<b>Government and public sector</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Current accounts	755,906,791	21,467,809	288,740,084	45,439,119	<b>1,111,553,803</b>
On demand accounts	245,469,256	649,385	1,122,511	-	<b>247,241,152</b>
<b>Total</b>	<b>1,001,376,047</b>	<b>22,117,194</b>	<b>289,862,595</b>	<b>45,439,119</b>	<b>1,358,794,955</b>

Government and public sector deposits inside the Kingdom amounted to JD 58,511,247 representing 4.28% of the total customers' current and on demand accounts as of 31 March 2025 compared to JD 45,439,119 representing 3.34% as of 31 December 2024.

Dormant accounts amounted to JD 24,075,524 as of 31 March 2025 compared to JD 22,112,302 as of 31 December 2024.

Restricted deposits (withdrawal restricted) amounted to JD 7,161,146 representing 0.52% of the total customers' current and on demand accounts as of 31 March 2025 compared to JD 6,887,993 representing 0.51% as of 31 December 2024 of the total customers' current and on demand accounts.

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**(19) Other provisions**

	31 March 2025 (Reviewed and Unaudited)				
	Beginning Balance for the period	Appropriated during the period	Transferred to (from) during the period	Utilized/Paid during the period	Ending Balance for the period
	JD	JD	JD	JD	JD
End of service indemnity provision	2,886,155	-	-	(246,249)	2,639,906
Legal case held against bank provision- self	75,000	-	-	-	75,000
Legal case held against bank provision- joint	75,000	-	-	-	75,000
Employees' vacation provision	4,150,000	-	-	-	4,150,000
Expected credit losses provision against Contingent liabilities -(Note 39-B) - Joint	455,351	-	(61,189)	-	394,162
Expected credit losses provision against Contingent liabilities -(Note 39-B) - Self	4,409,542	-	751,018	-	5,160,560
<b>Total</b>	<b>12,051,048</b>	<b>-</b>	<b>689,829</b>	<b>(246,249)</b>	<b>12,494,628</b>

	31 December 2024 (Audited)				
	Beginning Balance for the year	Appropriated during the year	Transferred to (from) during the year	Utilized/Paid during the year	Ending Balance for the year
	JD	JD	JD	JD	JD
End of service indemnity provision	3,350,056	900,000	-	(1,363,901)	2,886,155
Legal case held against bank provision- self	75,000	-	-	-	75,000
Legal case held against bank provision- joint	-	75,000	-	-	75,000
Employees' vacation provision	3,950,000	200,000	-	-	4,150,000
Expected credit losses provision against Contingent liabilities -(Note 39-B) - Joint	455,424	-	(73)	-	455,351
Expected credit losses provision against Contingent liabilities -(Note 39-B) - Self	5,214,482	-	(804,940)	-	4,409,542
<b>Total</b>	<b>13,044,962</b>	<b>1,175,000</b>	<b>(805,013)</b>	<b>(1,363,901)</b>	<b>12,051,048</b>

**(20) Income Tax Provision**

**A- Bank's Income Tax Provision:**

Movements on the Bank's income tax provision were as follows:

	<b>31 March 2025</b>	<b>31 December 2024</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed And Unaudited)</b>	<b>(Audited)</b>
<b>Beginning balance for the period / year</b>	30,230,402	29,925,751
Income tax paid	(11,630,125)	(27,038,300)
Income tax accrued	8,452,103	33,253,273
Income tax paid in advance for the year 2024	-	(5,910,322)
<b>Ending balance for the period / year</b>	<b>27,052,380</b>	<b>30,230,402</b>

**B- The income tax expense shown in the interim condensed consolidated Income Statement represents the following:**

	<b>31 March</b>	
	<b>2025</b>	<b>2024</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed And Unaudited)</b>	<b>(Reviewed And Unaudited)</b>
Income tax expense for the profit of the period	8,452,103	8,056,234
Less: deferred tax assets formed during the period	-	(45,039)
<b>Total</b>	<b>8,452,103</b>	<b>8,011,195</b>

Income tax was calculated in accordance with Income Tax Law No. (38) of 2018 and its amendments to become 35% income tax in addition to 3% national contribution, a total of 38% for the Bank.

The Bank reached a final settlement up to end of year 2022 and the Bank submitted the income tax declarations for the year 2023, and the Income and Sales Tax Department has reviewed the records records up to the date of this interim condensed consolidated financial statements .

**Subsidiary Companies:**

**Al Samaha Financing and Islamic Investment Limited Private Company:**

The Company reached a final settlement with the income tax department up to end of year 2022, with the exception of the years 2021 and 2023 where the company submitted the income tax declarations for the years 2021 and 2023, the income and sales tax department has not reviewed the records up to the date of this interim condensed consolidated financial statements .

**Sanabel Al-Khair for financial investment Company Ltd:**

The Company reached a final settlement with the income tax department up to end of year 2023.

**Omaryeh school company Ltd:**

The Company reached final settlement with the income tax department up to end of year 2022 where the company submitted the income tax declaration for the years 2023 and 2024, the income and sales tax department has not reviewed the records up to the date of this interim condensed consolidated financial statements.

**Future Applied Computer Technology Company Ltd:**

The Company reached final settlement with the income tax department up to end of year 2022, with the exception of the years 2021 and 2023 and the company submitted the income tax declaration for the years 2021 and 2023, the income and sales tax department has not reviewed the records up to the date of this interim condensed consolidated financial statements.

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**(21) Other Liabilities**

This item consists of the following:

	<b>31 March 2025</b>	<b>31 December 2024</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed And Unaudited)</b>	<b>(Audited)</b>
Accepted cheques	166,184	173,330
Revenues received in advance	10,031	1,791,127
Al Qard Al Hasan Fund	2,313,540	2,314,368
Temporary deposits	1,729,144	1,863,172
Miscellaneous credit balances	1,907,981	4,625,706
Cheques against notes payables	8,453,769	7,733,900
Profits from investment deposit accounts not distributed	5,000	475,341
Banker's cheques	9,484,652	16,754,955
Accounts payable	1,940,674	1,275,148
Customer collection bills	3,514,383	491,482
Cards limits - received in advance	12,723,821	8,612,436
Others	5,080,272	4,973,347
<b>Total</b>	<b>47,329,451</b>	<b>51,084,312</b>

**(22) Quasi – Equity**

**A- This item consists of the following:**

<b>31 March 2025 (Reviewed and Unaudited)</b>					
	<b>Retail</b>	<b>Large corporates</b>	<b>Small and Medium Enterprises</b>	<b>Government and public sector</b>	<b>Banks</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Saving accounts	640,447,978	823,635	14,705,943	1,004	40,900,814
Notice accounts	5,544,283	-	2,104,507	701,587	26,000,434
Investment accounts	2,674,403,177	77,858,528	312,460,996	230,505,545	55,240,500
<b>Total</b>	<b>3,320,395,438</b>	<b>78,682,163</b>	<b>329,271,446</b>	<b>231,208,136</b>	<b>122,141,748</b>
Quasi - equity share	24,427,197	578,842	2,440,676	1,700,932	641,861
<b>Total Quasi - equity</b>	<b>3,344,822,635</b>	<b>79,261,005</b>	<b>331,712,122</b>	<b>232,909,068</b>	<b>122,783,609</b>

<b>31 December 2024 (Audited)</b>					
	<b>Retail</b>	<b>Large corporates</b>	<b>Small and Medium Enterprises</b>	<b>Government and public sector</b>	<b>Banks</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Saving accounts	628,234,187	1,253,517	11,391,956	999	39,029,762
Notice accounts	6,234,364	-	3,497,329	690,743	23,258,848
Investment accounts	2,601,457,446	61,272,421	292,602,691	172,528,093	47,050,000
<b>Total</b>	<b>3,235,925,997</b>	<b>62,525,938</b>	<b>307,491,976</b>	<b>173,219,835</b>	<b>109,338,610</b>
Quasi - equity share	42,751,597	2,627,397	13,678,411	5,411,188	1,482,075
<b>Total Quasi - equity</b>	<b>3,278,677,594</b>	<b>65,153,335</b>	<b>321,170,387</b>	<b>178,631,023</b>	<b>110,820,685</b>

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Quasi - Equity share of profits is calculated as follows:

- 30% of the annual average balance of saving accounts.
- 70% of the annual average balance of notice accounts.
- 90% of the minimum balance of investments deposit accounts.

Quasi – equity accounts (Government of Jordan and Public Sector) inside the Kingdom amounted to JD 232,909,068 representing 5.66% of the total Quasi – equity accounts as at 31 March 2025 compared to JD 178,631,023 representing 4.52 % as at 31 December 2024.

Dormant accounts amounted to 15,985,826 as of 31 March 2025 compared to 16,596,837 as of 31 December 2024.

The withdrawal restricted investment accounts amounted to JD 6,805,008 representing 0.17 % of the total quasi-equity accounts as of 31 March 2025 compared to JD 7,006,930 representing 0.18 % as of 31 December 2024.

The balance of the mutual insurance fund included in the quasi - equity accounts amounted to 62,360,570 JD as of 31 March 2025 (2024: 61,644,004 JD) (Note 24-B).

**(23) Net income of subsidiaries and associates reserve, fair value reserve, and Non-Controlling interests – net**

	<b>Quasi-Equity</b>	
	<b>31 March 2025</b>	<b>31 December 2024</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed And Unaudited)</b>	<b>(Audited)</b>
Net income of subsidiaries reserve	6,527,293	6,806,373
Net income of associates reserve	2,122,071	1,981,008
<b>Total</b>	<b>8,649,364</b>	<b>8,787,381</b>
Non-Controlling Interests	21,349	21,401



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	<b>Owners' Equity</b>	
	<b>31 March 2025</b>	<b>31 December 2024</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed And Unaudited)</b>	<b>(Audited)</b>
Net income of subsidiaries reserve	4,943,162	5,257,414
Net income of associates reserve	1,607,058	1,530,181
<b>Total</b>	<b>6,550,220</b>	<b>6,787,595</b>
Non-Controlling Interests	16,168	16,531

**B- Fair value reserve :**

	<b>Quasi-Equity</b>		<b>Owners' Equity</b>	
	<b>31 March 2025</b>	<b>31 December 2024</b>	<b>31 March 2025</b>	<b>31 December 2024</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Financial assets at fair value valuation reserve	(1,954,103)	(2,456,822)	3,134,751	2,491,107
Investments in real estate valuation reserve	542,454	583,910	666,297	697,692
<b>Total</b>	<b>(1,411,649)</b>	<b>(1,872,912)</b>	<b>3,801,048</b>	<b>3,188,799</b>

**- Movements on the fair value reserve / within the quasi-equity were as follows:**

	<b>31 March 2025</b>		
	<b>Financial assets at fair value</b>	<b>Investments in real estate</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>
Beginning Balance of the period*	(3,962,616)	941,790	<b>(3,020,826)</b>
Unrealized profits (losses)	642,935	(1,115)	<b>641,820</b>
Deferred tax assets (liabilities)	1,372,183	(332,472)	<b>1,039,711</b>
Profits transferred to the consolidated income statement	(6,605)	(65,749)	<b>(72,354)</b>
<b>Ending Balance of the period</b>	<b>(1,954,103)</b>	<b>542,454</b>	<b>(1,411,649)</b>

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	31 December 2024		
	Financial assets at fair value	Investments in real estate	Total
	JD	JD	JD
Beginning Balance of the year*	(3,485,935)	2,491,100	<b>(994,835)</b>
Unrealized losses	(405,248)	(953,035)	<b>(1,358,283)</b>
Deferred tax assets (liabilities)	1,505,794	(357,880)	<b>1,147,914</b>
Profits transferred to the consolidated income statement	(71,433)	(596,275)	<b>(667,708)</b>
<b>Ending Balance of the year</b>	<b>(2,456,822)</b>	<b>583,910</b>	<b>(1,872,912)</b>

\* The fair value reserve beginning balance is presented for current year after adding deferred tax assets (less liabilities) for the prior year of JD 1,147,914.

**Movements on the fair value reserve / within owner's equity were as follows:**

	31 March 2025		
	Financial assets at fair value	Investments in real estate	Total
	JD	JD	JD
Beginning balance of the Period *	4,017,914	1,125,310	<b>5,143,224</b>
Unrealized profit (loss)	1,219,665	(845)	<b>1,218,820</b>
Deferred tax liabilities	(2,095,807)	(408,376)	<b>(2,504,183)</b>
Profits transferred to the income statement	(7,021)	(49,792)	<b>(56,813)</b>
<b>Ending balance of the period</b>	<b>3,134,751</b>	<b>666,297</b>	<b>3,801,048</b>

	31 December 2024		
	Financial assets at fair value	Investments in real estate	Total
	JD	JD	JD
Beginning balance of the year	3,065,797	2,322,035	<b>5,387,832</b>
Unrealized profit (loss)	959,376	(736,148)	<b>223,228</b>
Deferred tax liabilities	(1,526,807)	(427,618)	<b>(1,954,425)</b>
Profits transferred to the income statement	(7,259)	(460,577)	<b>(467,836)</b>
<b>Ending balance of the year</b>	<b>2,491,107</b>	<b>697,692</b>	<b>3,188,799</b>

\* The fair value reserve beginning balance is presented for current year after adding deferred tax assets (less liabilities) for the prior year of JD (1,954,425) .

**(24) Provision for future expected risks and mutual insurance fund**

**A. Provision For Future Risks**

Movement on provision for future risks were as follows:

	<b>31 March 2025</b>	<b>31 December 2024</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed And Unaudited)</b>	<b>(Audited)</b>
<b>Beginning balance for the period / year</b>	-	12,900,524
Transfer to provision for expected credit loss-joint	-	(12,900,524)
<b>Ending Balance for the period / year</b>	-	-

**B. Mutual Insurance Fund**

Movement on the Mutual Insurance Fund was as follows:

	<b>31 March 2025</b>	<b>31 December 2024</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed And Unaudited)</b>	<b>(Audited)</b>
<b>Beginning balance for the period / year</b>	61,644,004	61,174,333
Add: Profits for the years 2024, 2023	1,104,208	2,239,461
Add: Insurance premiums collected during the period / year	4,162,606	14,596,271
Add: Amounts recovered from prior years losses	55,609	179,448
Less: Insurance premiums paid during the period / year	(4,327,371)	(7,780,875)
Less: Income tax fund's for the years 2024,2023	(261,601)	(2,296,658)
Less: Fund's committee members remunerations	(16,885)	(17,000)
Less: Consulting fees during the period / year	-	(1,740)
Less: Losses written off during the period / year	-	(1,949,236)
Transferred to provision for expected credit losses during the period / year	-	(4,000,000)
Transferred to provision for expected credit losses during the period/ year- al Wakala Bi Al Istithmar accounts	-	(500,000)
<b>Ending balance for the period / year</b>	<b>62,360,570</b>	<b>61,644,004</b>

- The mutual insurance fund was established based on Article (54) paragraph (D/3) of the Banks Law No. (28) for the year 2000.

- Prior approval of the Central Bank of Jordan must be obtained in case of any changes to the mutual insurance fund policies.

- In case of discontinuing the mutual insurance fund for any reason, the Board of Directors shall determine the way of spending the fund's sources for charity.

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- The Central Bank of Jordan approved considering the Mutual Insurance Fund as mitigating risk exposure according to its letter No. (10/1/12160) dated 9 October 2014.

- The bank expanded the coverage of the insured segment as of 1 July 2023 to include those who debts due amount (equal JD 200 thousand or less) instead of (JD 150 thousand or less) after obtaining the approval of the Central Bank of Jordan.

Compensation payment for the subscriber is made from the fund as determined by the Bank from the subscriber's outstanding debt insured in Murabaha or in any other form of deferred sales or as determined by the Bank from the debt and/or the remaining amount from the Ijarah asset in the following cases:

- Death of subscriber.
- The subscriber's physical disability, fully and permanently.
- The subscriber's insolvency due to lack of income sources for at least one year, without having an asset or possessing the leased estate to settle his debt and has no opportunity to obtain income source in the upcoming year that enables the debtor to settle his debt or to continue in the finance lease and based on the bank's decision about it.
- As of the beginning of 2018, the group has applied an accrual basis instead of cash basis with regards to insurance premiums received from subscribers.

- Mutual insurance fund covers financing granted by Bank for subscribers (Joint or off-balance sheet under management).

- The balance of the mutual fund insurance is among the quasi - equity (note 22).

**C. Provision for expected credit losses- Deferred sales receivables and other receivables - joint (note 8)**

	<b>31 March 2025</b>	<b>31 December 2024</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed And Unaudited)</b>	<b>(Audited)</b>
Provision for expected credit loss - Bank	111,264,756	109,341,977
Expected credit loss provision - Al Samaha for Islamic Financing	730,968	730,968
Expected credit loss provision - for Al Omariah school company	1,643,573	1,658,595
<b>Total</b>	<b>113,639,297</b>	<b>111,731,540</b>

**D. Movement on the provision for expected credit losses and the Impairment provisions – joint items ( note 5,6,7,8,9,10,13,17 &19) :**

	<b>31 March 2025</b>	<b>31 December 2024</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed and Unaudited)</b>	<b>(Audited)</b>
<b>Balance at the beginning of the period / year</b>	116,876,205	124,592,527
Transferred from mutual insurance fund (Note 24 B)	-	4,000,000
Transferred from provision of expected future risk (Note 24 -A)	-	12,900,524
Provision (recovered) appropriated from subsidiaries	(15,022)	178,553
Added to expected credit loss provision – joint (from income)	1,800,000	-
Written-off debts	(4,135)	(24,795,399)
<b>Balance at the end of the period/ year</b>	<b>118,657,048</b>	<b>116,876,205</b>

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**(25) Deferred Sales Revenues**

	Joint		self		Total	
	For the three months ended on 31 March		For the three months ended on 31 March		For the three months ended on 31 March	
	2025	2024	2025	2024	2025	2024
	JD	JD	JD	JD	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)	(Reviewed And Unaudited)	(Reviewed And Unaudited)	(Reviewed And Unaudited)	(Reviewed And Unaudited)
<b>Individuals (Retail):</b>						
Murabaha to the purchase orderer	19,140,504	15,083,987	-	-	19,140,504	15,083,987
Deferred sales	270,704	266,975	-	-	270,704	266,975
Ijarah Mawsoofa Bil Thimma	274,373	219,965	-	-	274,373	219,965
Istisna'a	1,098	2,345	-	-	1,098	2,345
<b>Real Estate Financing</b>	8,546,352	7,970,195	-	-	8,546,352	7,970,195
<b>Corporate:</b>						
International Murabaha	779,152	325,922	-	-	779,152	325,922
Murabaha to the purchase orderer	9,305,581	7,799,695	-	-	9,305,581	7,799,695
Deferred sales	177	-	-	-	177	-
Istisna'a	301,243	189,232	-	-	301,243	189,232
<b>Small and Medium Enterprises:</b>						
Murabaha to the purchase orderer	2,827,523	2,658,453	-	-	2,827,523	2,658,453
Deferred sales	331	1,072	-	-	331	1,072
Ijarah Mawsoofa Bil Thimma	3,150	426	-	-	3,150	426
Istisna'a	11,944	42,461	-	-	11,944	42,461
<b>Government and public sector</b>	8,498,756	8,538,466	-	-	8,498,756	8,538,466
<b>Total</b>	<b>49,960,888</b>	<b>43,099,194</b>	<b>-</b>	<b>-</b>	<b>49,960,888</b>	<b>43,099,194</b>

**(26) Financing Revenues**

	Joint		Self		Total	
	For the three months ended on 31 March		For the three months ended on 31 March		For the three months ended on 31 March	
	2025	2024	2025	2024	2025	2024
	JD	JD	JD	JD	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)	(Reviewed And Unaudited)	(Reviewed And Unaudited)	(Reviewed And Unaudited)	(Reviewed And Unaudited)
<b>Individuals (Retail):</b>						
Diminishing Musharaka	155,189	149,490	695	950	155,884	150,440
<b>Total</b>	<b>155,189</b>	<b>149,490</b>	<b>695</b>	<b>950</b>	<b>155,884</b>	<b>150,440</b>

**(27) Revenues from Financial Assets at Fair Value Through Other Comprehensive Income**

	Joint	
	For the three months ended on 31 March	
	2025	2024
	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)
Dividends distribution income	671,431	402,858
Gain from financial assets at fair value	11,607	20,709
<b>Total</b>	<b>683,038</b>	<b>423,567</b>

**(28) Revenues from Financial Assets at Amortized Cost**

	Joint	
	For the three months ended on 31 March	
	2025	2024
	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)
Islamic Sukuk	6,164,652	5,405,893
<b>Total</b>	<b>6,164,652</b>	<b>5,405,893</b>

**(29) Dividends from subsidiaries and associates**

			Joint	
			For the three months ended on 31 March	
	Ownership percentage	Distribution percentage	2025	2024
	%	%	JD	JD
			(Reviewed and Unaudited)	(Reviewed and Unaudited)
<b>Subsidiaries</b>				
Al Samaha Financing and Islamic Investment Company Ltd.	100.0	6.0	720,000	600,000
<b>Total</b>			<b>720,000</b>	<b>600,000</b>

**(30) Revenue from Investments in Real Estate -Net**

	Joint	
	For the three months ended on 31 March	
	2025	2024
	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)
Net rent income from investment in real estate	231,805	99,739
Net income from sale of investment in real estate	115,541	16,293
<b>Revenues from investments in real estate</b>	<b>347,346</b>	<b>116,032</b>

**(31) Net income returned to quasi-equity**

	For the three months ended on 31 March	
	2025	2024
	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)
<b>Banks and financial institutions</b>	641,861	258,081
<b>Customers:</b>		
Saving accounts	1,578,484	2,026,584
Notice accounts	51,977	66,137
Investment deposits	27,517,186	23,556,936
<b>Total</b>	<b>29,789,508</b>	<b>25,907,738</b>



**(32) Bank's Share of the Revenues as Mudarib and Rab-Mal**

	For the three months ended on 31 March	
	2025	2024
	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)
Mudarib	29,511,287	26,273,293
Rab Mal	18,405,084	16,511,408
Less: Bank contribution to quasi-equity	(6.500.000)	(5.500.000)
<b>Total</b>	<b>41,416,371</b>	<b>37,284,701</b>

**(33) Bank's Self-financed Revenue**

	For the three months ended on 31 March	
	2025	2024
	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)
Financing revenues – Note (26)	695	950
Dividends from financial assets at fair value through other comprehensive income	9,049	7,976
Profits (Losses) from financial assets at fair value through income statement	2,019	946
<b>Total</b>	<b>11,763</b>	<b>9,872</b>

**(34) Basic and diluted earnings per share of income for the period attributable to the Bank's shareholders (EPS)**

	For the Three Months Ended March 31	
	2025	2024
Profit for the period after tax (JD)	16,311,773	15,396,494
Weighted average number of shares (share)	200,000,000	200,000,000
<b>Basic and diluted earnings per share of income for the period attributable to the Bank's shareholders. (JD/Fils)</b>	<b>0/082</b>	<b>0/077</b>

- The bank has not issued any new shares or convertible financial instruments to share that may lead to a reduced share.

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**(35) Cash and Cash Equivalents**

	For the three months ended on 31 March	
	2025	2024
	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)
Cash and balances with the Central Banks maturing within 3 months*	898,142,894	730,736,625
Add: Balances at banks and financial institutions maturing within 3 months	173,547,394	83,096,948
Less: Balances at banks and financial institutions maturing within 3 months	(64,668,588)	(10,763,932)
<b>Total</b>	<b>1,007,021,700</b>	<b>803,069,641</b>

\* Includes statutory reserve (note 4).

**(36) Related Parties Transactions**

**A. The interim condensed consolidated financial statements include the financial statements of the Bank and the following subsidiaries:**

Company Name	Ownership	Paid-in Capital	
		31 March 2025	31 December 2024
		JD	JD
		(Reviewed And Unaudited)	(Audited)
Al Omariah Schools Company Ltd.	99.8%	16,000,000	16,000,000
Al Samaha For Islamic Financing Limited Private Company.	100%	12,000,000	12,000,000
Future Applied Computer Technology Company Ltd.	100%	5,000,000	5,000,000
Sanabel Al-Khair for Financial Investments Company Ltd.	100%	5,000,000	5,000,000

The Bank entered into transactions with the parent company, subsidiaries, associates, major shareholders, board members and senior executive management within the Bank's ordinary course of business using normal Murabaha rates and commercial commissions. All deferred sales receivables, financing and Ijarah Muntahia Bittamleek granted to related parties are considered performing.

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**B. Below is a summary of transactions with related parties:**

	Related parties				Total	
	Parent Company	Associates	Subsidiaries	Board members and Senior Executive management	31 March 2025	31 December 2024
	JD	JD	JD	JD	JD (Reviewed And Unaudited)	JD (Audited)
<b>In interim condensed consolidated statement of financial position items:</b>						
Deferred sales receivables, Ijarah Muntahia Bittamleek receivables and other receivables	-	695,380	1,549,717	1,977,725	4,222,822	4,585,612
Financing of employees housing/ Musharaka	-	-	-	1,368,037	1,368,037	1,479,656
Deposits	11,586	13,616,090	3,486,687	3,810,056	20,924,419	19,107,587
Wakala Bil Istithmar Accounts	42,540,000	-	-	-	42,540,000	42,540,000
<b>Off - consolidated statement of financial position items:</b>						
Guarantees and letters of credit	-	102,094	556,000	107,673	765,767	737,664
					For the three months ended on 31 March	
					2025	2024
					JD	JD
					(Reviewed And Unaudited)	(Reviewed And Unaudited)
<b>Interim condensed Consolidated income statement items:</b>						
Paid expenses	-	2,597,870	430,736	1,209,243	4,237,849	3,521,314
Received revenues	-	22,854	18,510	31,671	73,035	74,615
Paid profits	-	177,768	49,176	57,283	284,227	234,250

- Murabaha rate on granted financing ranged between 3% - 4.75% annually as of 31 March 2025 (2024: 3.0% - 4.75%).
- The return rate on Musharaka financing granted for employees ranged between 2.0% - 4.8% annually as of 31 March 2025 (2024: 2.0% - 4.8%).
- Guarantees commission rate ranged between 1% - 4% annually as of 31 March 2025 (2024: 1% - 4%). Letters of credit commission rate ranged between 1/4% - 3/8% quarterly as 31 March 2025 (2024: 1/4% - 3/8% quarterly).
- Individual and corporate deposits revenue equals to the percentage of revenue for related parties' deposits.

**C. Bank's Executive Management Benefits (Salaries, Remuneration and other Benefits) were as follows:**

	For the three months Ended on 31 March	
	2025	2024
	JD (Reviewed And Unaudited)	JD (Reviewed And Unaudited)
Salaries, remuneration and transportation	1,101,569	1,048,318
<b>Total</b>	<b>1,101,569</b>	<b>1,048,318</b>

**(37) Segment information**

**A. Information about the Bank's activities**

The Bank is organized for administrative purposes based on the reports submitted to the chief executive officer and the chief decision maker into four main business sectors:

**Retail accounts:**

These encompass following up on the current and on demand accounts, quasi-equity, deferred sales receivables, financing, and other banking services related to individuals.

**Institutions accounts:**

These encompass following up on the current and on demand accounts, quasi-equity, deferred sales receivables financing, and other banking services related to the institutions.

**Investment in assets:**

This includes investing in shares, sukuk, and real estate.

**Treasury:**

This includes trading services and managing the Bank's funds.

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**B. The below table illustrate the information on the Bank's business sectors distributed according to its activities:**

[illegible]

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**(38) Capital Management**

The Bank's capital consists of the paid-in capital, statutory reserve, voluntary reserve, other reserves and retained earnings.

According to the Central Bank of Jordan instruction based on the decisions by Islamic Financial Services Board, the Bank should maintain sufficient capital to face the risks that related to the bank's business, which is credit risks, market risks and operational risks, the capital adequacy ratio should be at least 12.5% according to the established instructions.

**The Bank achieves its capital objectives throughout the following:**

- Achieving a satisfactory return on capital without affecting the financial stability of the Bank and achieving acceptable return on owner's equity.
- Achieving the required level of capital according to Basel Committee requirements and the supervisory bodies instructions.
- Providing an adequate capital to expand the granting of financing and large investments in consistency with the Central Bank of Jordan regulations as well as facing any future risks.

Capital adequacy ratio was calculated as of 31 March 2025 in accordance with standard number (15) issued by Islamic Financial Services Board, based on Central Bank of Jordan instruction number (72/2018) dated 4 February 2018.

	<b>31 March 2025</b>	<b>31 December 2024</b>
	<b>Thousands JD (Reviewed And Unaudited)</b>	<b>Thousands JD (Audited)</b>
<b>Common Equity Tier I</b>	<b>505,114</b>	<b>499,179</b>
Paid-in capital	200,000	200,000
Statutory reserve	139,919	139,919
Voluntary reserve	83,897	83,897
Retained earnings	78,290	78,290
Accumulated change in full fair value	10,351	9,967
Profits for the period after tax less expected dividends distribution	5,312	-
Intangible assets	(10,167)	(10,383)
Investments in Banks, financial institutions and Takaful companies capital That the Bank owns 10% or less.	(494)	(494)
Investments in Banks, financial institutions and Takaful, companies capital, beyond unified regulatory scope that the Bank owns 10% or more.	(1,994)	(2,017)
<b>Additional Tier I</b>	<b>-</b>	<b>-</b>
<b>Additional Tier II</b>	<b>4,523</b>	<b>4,839</b>
Expected credit loss stage 1 (self) and the bank share from expected credit loss stage 1 (mixed) (not to exceed 1.25%) of risky assets	4,523	4,839
<b>Total regulatory capital</b>	<b>509,637</b>	<b>504,018</b>
<b>Risk Weighted Assets (RWA)</b>	<b>2,540,999</b>	<b>2,470,836</b>
<b>Common Equity Tier I Ratio</b>	<b>19.88%</b>	<b>20.20%</b>
<b>Additional Tier I Ratio</b>	<b>-</b>	<b>-</b>
<b>Tier I Ratio</b>	<b>19.88%</b>	<b>20.20%</b>
<b>Tier II Ratio</b>	<b>0.18%</b>	<b>0.20%</b>
<b>Capital Adequacy Ratio</b>	<b>20.06%</b>	<b>20.40%</b>

- Financial leverage percentage has reached (17.46%) as of 31 March 2025 (31 December 2024: 17.78%).

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**(39) Commitments and Contingent Liabilities (Off the Interim Condensed Consolidated Statement of Financial Position)**

**Contingent Credit Commitments ( indirect facilities)**

	<b>31 Marh 2025</b>	<b>31 December 2024</b>
	<b>JD</b>	<b>JD</b>
	<b>(Reviewed and Unaudited)</b>	<b>(Audited)</b>
<b>Letters of credit</b>	<b>33,270,397</b>	<b>29,297,784</b>
<b>Acceptances</b>	<b>1,774,992</b>	<b>875,488</b>
<b>Guarantees:</b>	<b>164,119,093</b>	<b>161,475,765</b>
Payment	53,152,178	52,901,152
Performance	76,306,842	74,139,768
Others	34,660,073	34,434,845
<b>Unutilized Limits/ Direct</b>	<b>161,505,270</b>	<b>125,981,200</b>
<b>Unutilized Limits/ Indirect</b>	<b>74,339,223</b>	<b>78,377,410</b>
<b>Total</b>	<b>435,008,975</b>	<b>396,007,647</b>

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**A. Cumulative movement on indirect facilities (Commitments and Contingent Liabilities):**

**As of 31 March 2025 (Reviewed And Unaudited):**

	Stage 1		Stage 2		Total
	Individual	Collective	Individual	Collective	
	JD	JD	JD	JD	JD
<b>Balance at the beginning of the period</b>	257,703,764	51,842,991	79,298,416	1,479,910	<b>396,007,647</b>
New exposures during the period	157,953,986	10,838,325	31,138,192	999,567	<b>204,023,718</b>
Matured exposures	(115,551,267)	(15,315,712)	(28,354,934)	(2,375,768)	<b>(165,022,390)</b>
Transferred (from) to stage1	33,740,304	1,205,118	(33,495,446)	(979,884)	-
Transferred (from) to stage2	(13,951,648)	(2,860,513)	14,165,692	2,957,173	-
Transferred (from) to stage3	(10,000)	(89,297)	(1,040,596)	(153,511)	-
<b>Balance at the end of the period</b>	<b>319,885,139</b>	<b>45,620,912</b>	<b>61,711,324</b>	<b>1,927,487</b>	<b>435,008,975</b>

**As of 31 December 2024 (Audited):**

	Stage 1		Stage 2		Total
	Individual	Collective	Individual	Collective	
	JD	JD	JD	JD	JD
<b>Balance at the beginning of the year</b>	240,480,479	46,442,101	77,410,164	1,268,220	<b>372,777,410</b>
New exposures during the year	237,134,384	36,820,332	73,153,954	1,150,675	<b>353,675,069</b>
Matured exposures	(206,779,465)	(31,580,527)	(83,112,567)	(1,147,168)	<b>(330,444,832)</b>
Transferred (from) to stage 1	16,908,039	1,156,496	(16,656,485)	(469,612)	-
Transferred (from) to stage 2	(29,450,939)	(644,174)	30,082,909	794,100	-
Transferred (from) to stage 3	(588,734)	(351,237)	(1,579,559)	(116,305)	-
<b>Balance at the end of the year</b>	<b>257,703,764</b>	<b>51,842,991</b>	<b>79,298,416</b>	<b>1,479,910</b>	<b>396,007,647</b>



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**B. Cumulative movement on the expected credit loss for indirect facilities (Commitments and Contingent Liabilities) (note 19):**

**As of 31 March 2025 (Reviewed And Unaudited):**

	Stage 1		Stage 2		Stage 3	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD		
Balance at the beginning of the period						
Expected credit loss on new exposures during the period	429,549	391,132	195,955	291,665	3,556,592	4,864,893
Expected credit loss from matured exposures	(893)	(5,207)	(1,656)	(696)	(3,845)	(12,297)
Transferred (from) to stage 1	188,072	318,052	(63,271)	(186,356)	(256,497)	-
Transferred (from) to stage 2	(20,514)	(32,805)	90,389	107,972	(145,042)	-
Transferred (from) to stage 3	(1)	(4,874)	(2,732)	(38,521)	46,128	-
Impact on ending balance provision due to change in staging classification through the period	(105,963)	(305,663)	(38,635)	10,219	509,335	69,293
Changes resulting from Adjustments	(181,705)	(176,392)	(12,087)	(39,702)	(2,213,715)	(2,623,601)
Balance at the end of the period	642,609	294,617	417,835	362,600	3,837,061	5,554,722

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**As of 31 December 2024 (Audited):**

	Stage 1		Stage 2		Total
	Individual	Collective	Individual	Collective	
	JD	JD	JD	JD	JD
<b>Balance at the beginning of the year</b>	446,446	229,579	289,436	158,772	<b>5,669,906</b>
Expected credit loss on new exposures during the year	399,144	293,218	184,180	214,272	<b>4,494,888</b>
Expected credit loss from matured exposures	(13,479)	(12,081)	(7,357)	(13,315)	<b>(73,640)</b>
Transferred (from) to stage 1	210,233	410,261	(50,212)	(56,215)	-
Transferred (from) to stage 2	(70,649)	(6,795)	308,384	106,541	-
Transferred (from) to stage 3	(1,554)	(1,793)	(4,690)	(17,955)	-
Impact on ending balance provision due to change in staging classification through the year	(209,543)	(409,366)	(305,645)	(64,895)	<b>(879,881)</b>
Changes resulting from adjustments	(331,049)	(111,891)	(218,141)	(35,540)	<b>(4,346,380)</b>
<b>Balance at the end of the year</b>	<b>429,549</b>	<b>391,132</b>	<b>195,955</b>	<b>291,665</b>	<b>4,864,893</b>

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**(40) Lawsuits Filed Against the Bank**

The lawsuits filed against the Bank (self) amounted to JD 199,420 as of 31 March 2025 with a provision of JD 4,500 (provision booked amounted to JD 75,000) compared to JD 200,020 as of 31 December 2024 with a provision of JD 3,000 (provision booked amounted to JD 75,000) . The lawsuits filed against the Bank (joint) as of 31 March 2025 amounted to JD 2,743,559 with a provision of JD 70,245 compared to JD 2,854,776 as of 31 December 2024 with a provision of JD 56,245. The Bank's management and its legal advisor believe that any obligations that may arise from the lawsuits against joint investments will be covered by provisions ( joint ), while the lawsuits against the Bank (self) will be covered by provisions ( self ).

**(41) Statutory Reserves**

The Bank did not make the legal deductions according to the legislations of the Companies Law , since these condensed financial statements are interim financial statements.