

## [The Launch of the OTC Market](#)

The Chief Executive Officer (CEO) of Amman Stock Exchange (ASE) Mr. Nader Azar said that " The Regulating Directives for Trading in Unlisted Securities for the Year 2016 " and " Listing Securities Directives for the year 2016 " will come into force as of Thursday 4 August, 2016 . Pursuant to the above mentioned directives the Over - The - Counter (OTC) Market will be introduced at the ASE.

Azar clarified that the inception of this market comes as a part of developing a mechanism for trading in unlisted securities through their related market ; in addition to give an opportunity for the shareholders of the listed and suspended companies to sell their shares according to supply and demand forces. Also enabling investors interested in buying the shares of those companies to do so. Noting that all interested parties can obtain more information about the OTC Market from the press release which was published earlier at the following link:

<http://www.ase.com.jo/ar/news>

Azar added that the ASE had created at its website a special menu containing all related information about this market; the brochure which was prepared specifically for this purpose, in addition to the Regulating Directives for the Trading in Unlisted Securities upon which the OTC Market has been incepted; list of the companies that allowed to be traded through this market and all information that may be needed by those who are interested in such securities are also available. Through this menu the OTC Market statistics will be published after the end of the trading hours. Taking into consideration that this window can be accessed through the following link:

<http://www.ase.com.jo/en/about>

Following is a list of the companies that are allowed to be traded at the OTC Market:

### **Unlisted Companies that will be traded through the OTC Market:**

<b>No.</b>	<b>Symbol</b>	<b>Code</b>	<b>Company's Name</b>
1	BAMB	111027	BEIT AL-MAL SAVING&INVESTMENT FOR HOUSING
2	IIAB	111201	ISLAMIC INTERNATIONAL ARAB BANK
3	HIMM	131014	JORDAN HIMMEH MINERAL
4	UNIF	131066	UNIFIED TRANSPORT & LOGISTICS COMPANY
5	UAIC	131079	UNITED ARAB INVESTORS
6	ARED	131092	ARAB REAL ESTATE DEVELOPMENT
7	JOCE	131096	JORDAN CENTRAL
8	IEAI	131217	The Investors and Eastern Arab For Industrial and Real Estate Investments
9	ZAHI	131242	ZAHRAT ALURDON REAL ESTATE AND HOTELS INVESTMENT
10	JMIL	131254	AL JAMIL FOR INVESTMENTS CO
11	ABUS	131256	COMPREHENSIVE MULTIPLE

12	ARDN	131266	TRANSPORTATIONS CO. ARD ANNOMOW FOR REAL ESTATE DEVELOPMENT AND INVESTMENT
13	AMSE	131277	AMAN FOR SECURITIES
14	UGHI	131280	UNITED GROUP (HOLDINGS)
15	AMWJ	131281	AMWAJ PROPERTIES
16	AMAN	141105	AMANA AGRICULTURAL & INDUSTRIAL INVESTMENT
17	UNTG	141107	UNITED INTEGRATED FOR MULTIPLE INDUSTRIES & PUBLIC INVESTMENTS
18	JMAG	141130	JORDAN MAGNESIA
19	AICG	141206	AFIA INTERNATIONAL ( JORDAN )
20	AEDI	131210	ARAB EAST FOR DEVELOPMENT & INVESTMENTS
21	CEGE	131203	CENTRAL ELECTRICITY GENERATING
22	ELDI	131204	ELECTRICITY DISTRIBUTION

**Listed Companies that are suspended from trading and allowed to be traded through the OTC Market:**

No	Code	Symbol	Company's Name
1	131227	AMWL	AMWAL INVES
2	131064	ABLA	AL AHLIA ENTERPRISES
3	131226	INVH	INVESTMENT HOUSE FOR FINANCIAL SERVICES
4	141205	FNVO	FIRST NATIONAL VEGETABLE OIL INDUSTRIES CO.
5	131030	JOPP	JORDAN PRESS & PUBLIS HING/(AD-DUSTOUR)
6	131055	TRTR	TRUST INTERNATIONAL TRANSPORT

It is worth mentioning that for the purposes of entering Buy and sell orders into the Electronic Trading System through trading stations or the online trading service; the letter "O" must be added to the security symbol i.e. **BAMB** becomes **BAMBO**.