

93% of ASE listed companies complied with the requirement to submit their 2021 first quarterly reports within the specified period

Mr. Mazen Wathaifi Chief Executive Officer of Amman Stock Exchange (ASE) said that out of 174 listed companies, 162 provided the ASE with their reviewed quarterly reports for the period ended 31/3/2021 during the specified period in the Directives of Listing Securities, through the e-disclosure System XBRL. This high percentage reflects the compliance of listed companies with the laws and regulations, and the compliance of such companies with the principles of transparency and disclosure.

He added that all companies listed on the ASE should provide to the ASE with their reviewed financial statements, according to the Directives for Listing Securities on the ASE.

He affirmed that all companies should post these financial statements on the ASE website www.exchange.jo.

He also added that six companies namely, JORDAN ELECTRIC POWER, INTERNATIONAL BROKERAGE & FINANCIAL MARKETS, ALENTKAEYA FOR INVESTMENT & REAL ESTATE DEVELOPMENT, THE ARAB ASSURERS INSURANCE COMPANY, THE MEDITERRANEAN & GULF INSURANCE COMPANY-JORDAN and UNION INVESTMENT CORPORATION have failed to provide the ASE with their reviewed interim reports for the period ended 31/3/2021. Accordingly, the ASE suspended their shares from trading in the ASE. The trading in these companies' shares will be suspended until they provide the required financial statements.

The ASE will also continue suspending the trading in shares of JORDAN PRESS FOUNDATION/AL-RA'Y COMPANY, JORDAN PROJECTS FOR TOURISM DEVELOPMENT COMPANY and Jordanian CO. For Developing & Financial Investment COMPANY, for failing to provide the ASE with their previous financial statements, in addition to interim financial statements for the period ended 31/3/2021, noting that the shares of these companies will

continue suspending trading in shares of AL-EQBAL INVESTMENT,