

**Ibn-Alhaytham Hospital Co ( P.S.C)**  
**Amman - The Hashemite Kingdom of Jordan**  
**Public shareholding company**

**Condensed interim financial statements**  
**as of June 30, 2021**  
**(Reviewed not audited)**

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## Report on the review of the condensed interim financial statements

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To the Board of Directors of

Ibn Alhaytham Hospital Co.

Public shareholding company

Amman - The Hashemite Kingdom of Jordan

### Introduction:

We have reviewed the accompanying condensed interim financial statements of **Ibn Alhaytham Hospital Co.- public shareholding company** comprising of condensed interim statement of financial position as at 30 June 2021, and the related condensed interim statements of comprehensive income, changes in equity and cash flows for six-month period ended 30 June 2021 and the related explanatory notes.

The management is responsible for the preparation and presentation of these condensed interim financial statements in accordance with IAS 34 – Condensed interim Financial Reporting ("IAS 34"). Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

### Scope of review:

We conducted our review in accordance with International Standard on Review 2410 "Review of Condensed Interim Financial Information Performed by the Independent Auditor of the Entity". A review of the condensed interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with international Standards on Auditing. Consequently, it does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects in accordance with IAS 34.

### Other matters:

- The interim condensed financial statements have been prepared for Instructions for Jordan securities commission & for management's purposes.

-The financial statements were audited as on December 31, 2020, and the interim condensed financial statements as on June 30, 2020 were reviewed by another auditor, who issued an unqualified audit report on March 30, 2021 and an unqualified review report on August 5, 2020, respectively.

Obeidat & Alsaleh Co.

Nabeel M. Obeidat

License No. 877



Amman in  
July 29, 2021

**Ibn-Alhaytham Hospital Co ( P.S.C)**  
**Public shareholding company**  
**Amman - The Hashemite Kingdom of Jordan**

**Statement of condensed interim of financial position**  
**as of June 30, 2021 (reviewed not audited)**

	<u>Note</u>	<u>30-Jun-2021</u>	<u>31-Dec-2020</u>
		JD	JD
<u>Assets</u>		(Reviewed)	(Audited)
<u>Non -current assets</u>			
Property and equipment - net	5	14,648,790	15,187,435
Project under progress	6	1,734,794	1,625,068
Investments in associates	7	748,619	744,940
Financial assets at fair value through comprehensive income	8	3,744,065	3,775,068
<b>Total non - current assets</b>		<b>20,876,268</b>	<b>21,332,511</b>
<u>Current assets</u>			
Inventory		2,638,302	3,008,448
Accounts receivable & cheques under collection - net	9	7,559,777	5,396,858
Due from related parties	17A	717,347	677,060
Other debit balances		1,093,349	710,390
Cash on hand and at banks		210,273	394,060
<b>Total current assets</b>		<b>12,219,048</b>	<b>10,186,816</b>
<b>Total assets</b>		<b>33,095,316</b>	<b>31,519,327</b>

**The accompanying notes form from (1) To (20) is an integral part of these statements**

**Ibn-Alhaytham Hospital Co ( P.S.C)**  
**Public shareholding company**  
**Amman - The Hashemite Kingdom of Jordan**

**Statement of condensed interim of financial position**  
**as of June 30, 2021 (reviewed not audited)**

	Note	30-Jun-2021	31-Dec-2020
		JD	JD
<b><u>Owners' equity and liabilities</u></b>		<b>(Reviewed)</b>	<b>(Audited)</b>
<b><u>Owners' equity</u></b>			
Capital		20,000,000	20,000,000
Additional paid in capital		1,911,328	1,911,328
Statutory reserve		1,445,544	1,445,544
Voluntary reserve		78,853	78,853
Fair value reserve		( 1,403,457)	( 1,373,334)
Retained earning	10	235,545	406,849
Profit for the period		1,161,043	-
<b>Total owner's equity</b>		<b>23,428,856</b>	<b>22,469,240</b>
<b><u>Current liabilities</u></b>			
Credit banks	11	2,561,347	2,529,584
Accounts payable		4,328,066	3,585,987
Posted dated Cheques	12	1,724,889	1,753,445
Due to related parties	17B	97,618	34,070
Income tax provision	13	226,425	222,524
Other credit balances		728,115	924,477
<b>Total current liabilities</b>		<b>9,666,460</b>	<b>9,050,087</b>
<b>Total owners' equity and liabilities</b>		<b>33,095,316</b>	<b>31,519,327</b>

**The accompanying notes form from (1) To (20) is an integral part of these statements**

**Ibn-Alhaytham Hospital Co ( P.S.C)**  
**Public shareholding company**  
**Amman - The Hashemite Kingdom of Jordan**  
**Statement of condensed interim of comprehensive income**  
**For the six months ended June 30, 2021(reviewed not audited)**

		<u>For the six months ended</u>		<u>For the three months ended</u>	
	<u>Note</u>	<u>30-Jun-2021</u>	<u>30-Jun-2020</u>	<u>30-Jun-2021</u>	<u>30-Jun-2020</u>
		<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
		<b>(Reviewed)</b>	<b>(Reviewed)</b>	<b>(Reviewed)</b>	<b>(Reviewed)</b>
Revenues		6,506,850	5,825,425	3,218,045	2,288,496
Cost of Revenue		<u>(3,694,911)</u>	<u>(3,034,584)</u>	<u>(1,884,595)</u>	<u>(1,255,199)</u>
<b>Gross Profit Margin</b>		<b><u>2,811,939</u></b>	<b><u>2,790,841</u></b>	<b><u>1,333,450</u></b>	<b><u>1,033,297</u></b>
General & administrative expenses		(1,375,281)	(1,217,148)	(710,176)	(615,315)
Depreciation		(520,000)	(499,447)	(806,814)	(249,532)
Company's share of associates profit (loss)	7-B	2,800	(6,755)	4,673	(4,350)
Finance expenses		(67,452)	(39,790)	(37,748)	(11,773)
Returned from impairment debts	9	345,250	-	345,250	-
Other revenues		<u>179,899</u>	<u>27,381</u>	<u>179,897</u>	<u>24,327</u>
<b>Profit for the period before tax</b>		<b><u>1,377,155</u></b>	<b><u>1,055,082</u></b>	<b><u>308,532</u></b>	<b><u>176,654</u></b>
Income tax	13	<u>(216,112)</u>	<u>(158,023)</u>	<u>143,713</u>	<u>(28,947)</u>
<b>Profit for the period</b>		<b><u>1,161,043</u></b>	<b><u>897,059</u></b>	<b><u>452,245</u></b>	<b><u>147,707</u></b>
<b><u>Add: other comprehensive income items</u></b>					
Net changes in fair value for financial assets through comprehensive income		<u>(30,123)</u>	<u>(59,123)</u>	<u>(73,532)</u>	<u>(117,392)</u>
<b>Total comprehensive income for the period</b>		<b><u>1,130,920</u></b>	<b><u>837,936</u></b>	<b><u>378,713</u></b>	<b><u>30,315</u></b>
		<b><u>Fils/Dinar</u></b>	<b><u>Fils/Dinar</u></b>	<b><u>Fils/Dinar</u></b>	<b><u>Fils/Dinar</u></b>
<b>Basic and diluted per share</b>	14	<b><u>0.058</u></b>	<b><u>0.045</u></b>	<b><u>0.023</u></b>	<b><u>0.007</u></b>

**The accompanying notes form from (1) To (20) is an integral part of these statements**

**Ibn-Alhaytham Hospital Co ( P.S.C)****Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Statement of condensed interim of changes in owners' equity  
for the six months ended June 30, 2021 (reviewed not audited)**

Description	Capital	Additional paid in capital	Statutory Reserve	Voluntary reserve	Fair Value Reserve	Retained Earnings(acc umolated	Profit Of The Period	Total
	JD	JD	JD	JD	JD	JD	JD	JD
<b><u>For the six months ended June 30,2021</u></b>								
<b>Balance as of January 1,2021 - ( Audited )</b>	<b>20,000,000</b>	<b>1,911,328</b>	<b>1,445,544</b>	<b>78,853</b>	<b>( 1,373,334)</b>	<b>406,849</b>	<b>-</b>	<b>22,469,240</b>
Prior years adjustments	-	-	-	-	-	( 171,304)	-	( 171,304)
<b>Adjusted opening Balance</b>	<b>20,000,000</b>	<b>1,911,328</b>	<b>1,445,544</b>	<b>78,853</b>	<b>( 1,373,334)</b>	<b>235,545</b>	<b>-</b>	<b>22,297,936</b>
Profit of the period	-	-	-	-	-	-	1,161,043	1,161,043
Change in Fair value	-	-	-	-	( 30,123)	-	-	(30,123)
<b>Total Comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(30,123)</b>	<b>-</b>	<b>1,161,043</b>	<b>1,130,920</b>
<b>Balance as of June 30,2021 ( Reviewed )</b>	<b>20,000,000</b>	<b>1,911,328</b>	<b>1,445,544</b>	<b>78,853</b>	<b>( 1,403,457)</b>	<b>235,545</b>	<b>1,161,043</b>	<b>23,428,856</b>
<b><u>For the six months ended June 30,2020</u></b>								
<b>Balance as of January 1,2020 - ( Audited )</b>	<b>20,000,000</b>	<b>1,911,328</b>	<b>1,248,790</b>	<b>78,853</b>	<b>( 1,809,172)</b>	<b>( 687,905)</b>	<b>-</b>	<b>20,741,894</b>
Prior years adjustments	-	-	-	-	-	( 309,340)	-	(309,340)
<b>adjusted opening Balance</b>	<b>20,000,000</b>	<b>1,911,328</b>	<b>1,248,790</b>	<b>78,853</b>	<b>( 1,809,172)</b>	<b>( 997,245)</b>	<b>-</b>	<b>20,432,554</b>
Profit of the period after tax	-	-	-	-	-	-	897,059	897,059
Change in Fair value	-	-	-	-	( 59,123)	-	-	(59,123)
<b>Total Comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(59,123)</b>	<b>-</b>	<b>897,059</b>	<b>837,936</b>
<b>Balance as of June 30,2020 ( Reviewed )</b>	<b>20,000,000</b>	<b>1,911,328</b>	<b>1,248,790</b>	<b>78,853</b>	<b>( 1,868,295)</b>	<b>( 997,245)</b>	<b>897,059</b>	<b>21,270,490</b>

\* In accordance with the Securities and Exchange Commission's instructions, it is prohibited to dispose of the balance of fair value reserves of financial assets and the balance of unrealized profits by distributing to the company's shareholders, capitalization, extinguishing losses or any other aspect of

**The accompanying notes form from (1) To (20) is an integral part of these statements**

**Ibn-Alhaytham Hospital Co ( P.S.C)****Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Statement of condensed interim of cash flows****for the six months ended June 30, 2021 (reviewed not audited)**

	Note	30-Jun-2021 JD (Reviewed)	30-Jun-2020 JD (Reviewed)
<b><u>Cash Flows From Operating Activities</u></b>			
Profit for the period before tax		1,377,155	1,055,082
Perior years adjustments		( 171,304)	( 309,340)
Depreciations	5	1,043,677	1,046,448
Company's share of associates profit (loss)	7B	( 2,800)	6,755
Rtured from impairment debts	9	345,250	-
<b>Operating Income before changes in working capital</b>		<b>2,591,978</b>	<b>1,798,945</b>
<b><u>(Increase) decrease in current assets</u></b>			
Accounts receivable & cheques under collection - net		( 2,508,168)	( 112,033)
Due from related parties		( 40,287)	( 205,286)
Inventory		370,146	( 524,870)
Other debit balances		( 382,959)	( 56,818)
<b><u>Increase (decrease) in current liabilities</u></b>			
Accounts payable and Posted Dated Cheques		713,523	372,172
Due to related parties		63,548	-
Other credit balances		( 196,362)	696,241
<b>Net cash provided from operating activities before tax</b>		<b>611,419</b>	<b>1,968,351</b>
Income tax Paid		(212,211)	(112,508)
<b>Net cash provided from operating activities</b>		<b>399,208</b>	<b>1,855,843</b>
<b><u>Cash flows from financing activities</u></b>			
Purchase of property and equipment	5	( 505,032)	( 252,834)
Projects under construction		( 109,726)	( 697,252)
<b>Net cash flows provided (used in) financing activities</b>		<b>(614,758)</b>	<b>(950,086)</b>
<b><u>Cash flows from fainancing activities</u></b>			
Credit banks		31,763	( 830,097)
<b>Net cash flows provided (used in) fainancing activities</b>		<b>31,763</b>	<b>(830,097)</b>
<b>Net ( decrease ) increase in cash balances</b>		<b>(183,787)</b>	<b>75,660</b>
Cash balances at beginning of period		394,060	278,974
<b>Cash balances at end of period</b>		<b>210,273</b>	<b>354,634</b>

**The accompanying notes form from (1) To (20) is an integral part of these statements**



**Notes to The Condensed Interim Financial Statements - Reviewed Not Audited**

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**1- Company's Registration and Objectives**

Ibn-Alhaytham Hospital Co was established & registered as a Limited Liability company under number (3153) on **April 21,1993** , with a capital amounted (400,000 JD) divided to ( 400,000 share) and it was increased to amounted of (**20,000,000 JD**)

The company has been converted into a public shareholding company and was registered under number (436) in accordance to approval of Ministry of Industry and Trade at May 10,2007

One of company's main objectives is to found and establish a hospital for general cases And especially ophthalmology, Otorhinolaryngology, Medicine and Neurosurgery and to Import a necessary medical equipment and supplies

The Condensed interim financial statements were approved by the board of directors at its meeting held on 29 July 2021 , these financial statements aren't subject to the approval of the general assembly of shareholders .

**2- Basis of Preparation of Interim Financial Statements**

**General**

These condensed interim financial statement have been prepared in accordance with international accounting standards ((IFRS) IAS 34))(Interim Financial Reporting).

The condensed interim financial statements have been prepared on historical cost except financial assets and liabilities which appears on fair value.

The condensed interim financial statements are presented in Jordanian Dinars (JOD) which is the company's presentation functional currency .

These condensed interim financial statements do not include all the information and disclosures required for a complete set of IFRS financial statements, However , These information and disclosures must be reading with of financial statements as of **December 31,2020** , in addition, The results for the six months period ended **June 30,2021** are not necessarily indicative of the results that may be expected for the financial year ending **December 31,2021** . No provision has been made for the profit for the period, which is made at the end of the year

**3- Use of estimates**

The preparation of the interim financial statements requires management to make estimates and assumptions that affect the reported amount of financial assets and liabilities and disclosure of contingent liabilities . These estimates and assumptions also affect the revenues and expenses and the resultant provisions and particular , considerable judgement by management is required in the estimation of the amount and timing of future cash flows . Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ, resulting in future change in such provisions .

Management believe that the estimates are reasonable and are as follows :

- Management evaluates its investments for impairment on a regular basis where there is a prolonged decline , Management estimates the value of impairment and the same is charged in the statement of comprehensive income - An estimate of the collectible amount of trade accounts receivables is made when collection of the full amount is no longer probable . For individually significant amounts , this estimation is performed on an individual basis . Amounts which are not individually significant , but which are past due , are assessed collectively and a provision applied according to the length of time past due , based on historical recovery rates .
- Inventories are held at the lower of either cost or net realizable value . When inventories become old or obsolete , an estimate is made of their realizable value . For individually significant amounts this estimation is performed on an individual basis . Amounts which are not individually significant , but which are old or obsolete , are assessed collectively and a provision applied according to the inventory type and the degree of aging or obsolescence , based on historical selling prices.
- Management reviews periodically the tangible and intangible assets in order to assess the

**4- Changes in accounting policies**

The accounting policies used in the preparation of summary interim financial statements for the period are consistent with those followed in the preparation of financial statements for the year ended December 31, 2020, except for the company's application of the following amended criteria, which became effective for the fiscal periods beginning or after January 1,

**- Standard interest rate reforms - Phase II adjustments**

The infringement requires the enterprise to recognize the change in the basis for determining the contractual cash flows of financial assets or liabilities required by reforming the interest rate criterion by updating the actual interest rate of assets or

With regard to exposure to cash flows, fair value hedges, assets, liabilities and non-derivative financial liabilities related to the standard interbank interest due after 2021, it was found that there was no substantial effect of interest rate reform on

**Ibn-Alhaytham Hospital Co ( P.S.C)****Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Notes to the condensed interim financial statements - reviewed not audited****5- Property, plant and equipment - Net**

This item consists of :

	Lands	Buildings	Vehicles	Medical Equipment's	Furniture	Office equipment	Computers	Machines and equipments	Signboard	Other assets	Total
	JD	JD	JD		JD	JD	JD	JD	JD	JD	JD
<b><u>Cost</u></b>											
<b>Balance as of beginning period</b>	<b>5,373,696</b>	<b>12,600,427</b>	<b>452,430</b>	<b>19,570,626</b>	<b>1,115,198</b>	<b>991,617</b>	<b>905,000</b>	<b>118,558</b>	<b>40,932</b>	<b>129,114</b>	<b>41,297,598</b>
Additions during the year	-	164,547	-	269,149	10,742	14,330	27,977	2,145	-	16,141	<b>505,032</b>
<b>Balance as of ending period</b>	<b>5,373,696</b>	<b>12,764,974</b>	<b>452,430</b>	<b>19,839,775</b>	<b>1,125,940</b>	<b>1,005,947</b>	<b>932,977</b>	<b>120,703</b>	<b>40,932</b>	<b>145,255</b>	<b>41,802,630</b>
<b><u>Acumulated Depreciation</u></b>											
<b>Balance as of beginning period</b>	-	8,071,490	420,050	15,259,281	903,492	807,705	518,324	65,530	23,187	41,104	26,110,163
Additions during the year	-	380,155	3,739	517,666	30,163	39,671	63,029	7,707	917	630	1,043,677
<b>Balance as of ending period</b>	-	<b>8,451,645</b>	<b>423,788</b>	<b>15,776,947</b>	<b>933,655</b>	<b>847,376</b>	<b>581,353</b>	<b>73,237</b>	<b>24,104</b>	<b>41,734</b>	<b>27,153,840</b>
<b>Book value as of June 30 , 2021 (reviewed)</b>	<b>5,373,696</b>	<b>4,313,329</b>	<b>28,642</b>	<b>4,062,828</b>	<b>192,285</b>	<b>158,571</b>	<b>351,624</b>	<b>47,466</b>	<b>16,828</b>	<b>103,521</b>	<b>14,648,790</b>
<b>Book value as of December 31, 2020 (audited)</b>	<b>5,373,696</b>	<b>4,528,937</b>	<b>32,380</b>	<b>4,311,345</b>	<b>211,706</b>	<b>183,912</b>	<b>386,676</b>	<b>53,028</b>	<b>17,745</b>	<b>88,010</b>	<b>15,187,435</b>

**Ibn-Alhaytham Hospital Co ( P.S.C)****Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Notes to The Condensed Interim Financial Statements - Reviewed Not Audited****6- Project in progress**

The projects in progress have been paid for the renewable energy project worth JD 1,734,794 and these projects are expected to be completed in 2021.

**7- Investment in associates**

A- This item consists of :

	Number of shares/shar es owned	Ownership	Market value	30-Jun-2021	31-Dec-2020
	Share/share	%	JD	JD	JD
				(Reviewed)	(Audited)
<b><u>Inside Jordan</u></b>					
<b><u>Public share holding Companies Limited (listed)</u></b>					
International Medical Investment Company **	50,710	2.167	59,331	43,143	45,798
<b><u>Limited liability companies (not listed)</u></b>					
AL-Omana'a for Investment and financial portfolio management **	666,667	7.407	-	705,476	699,142
Applied Energy Company*	80,000	40	-	-	-
<b>Total</b>			<b>59,331</b>	<b>748,619</b>	<b>744,940</b>

\* The company's record its share of the results of the allied company and stop recording when the value of the investment becomes zero in the company's books (note that the net equity the allied company as in June 30, 2021 was negative)

\*\* The above investments are classified as allied investments because of the presence of indicators from the investor in influencing the financial and operational decisions of these companies.

**Ibn-Alhaytham Hospital Co ( P.S.C)****Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Notes to The Condensed Interim Financial Statements - Reviewed Not Audited****B- Continued - Investing in associates companies****The move to invest in allied companies boils down to:**

This item consists of :

	30-Jun-2021	31-Dec-2020
	JD	JD
	(Reviewed)	(Audited)
<b>Balance at beginning of the period / year</b>	<b>744,940</b>	<b>693,391</b>
The company's share in the profits of allied companies (7d)	2,800	5,634
Net change in fair value of investment in allied companies	879	59,228
Dividends distributed from allied companies	-	(13,313)
<b>Balance at ending of the period / year</b>	<b>748,619</b>	<b>744,940</b>

- C- For the purposes of the company's membership in the Board of Directors of The International Medical Investment Company and for other purposes at the Securities Deposit Center, the shares reserved from the shares owned in that company amounted to 5,200 shares and a market value of JD 6,084.

**D- assets, liabilities, revenues and share of the results of the allied companies' business:**

This item consists of :

		Activity	Assets	Liabilities	Revenue	The company's share of business results
		JD	JD	JD	JD	JD
<b><u>Inside Jordan</u></b>						
<b><u>Public shareholding companies (listed)</u></b>						
International Medical Investment Company	Commercial		2,639,906	648,992	5,492	74
<b>Total</b>			<b>2,639,906</b>	<b>648,992</b>	<b>5,492</b>	<b>74</b>
<b><u>Limited liability companies (not listed)</u></b>						
AL-Omana'a for Investment and financial portfolio management	Financial mediation		10,210,245	685,800	296,380	2,726
Applied Energy Company*	renewable energy		-	-	-	-
<b>Total</b>			<b>10,210,245</b>	<b>685,800</b>	<b>296,380</b>	<b>2,726</b>
<b>Total</b>			<b>12,850,151</b>	<b>1,334,792</b>	<b>301,872</b>	<b>2,800</b>

\* There is no financial information for not issuing interim financial statements.

**Ibn-Alhaytham Hospital Co ( P.S.C)****Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Notes to The Condensed Interim Financial Statements - Reviewed Not Audited****8- Financial assets at fair value through the comprehensive income list**

A- This item consists of :	30-Jun-2021	31-Dec-2020
	JD	JD
	(Reviewed)	(Audited)
<b><u>Inside Jordan</u></b>		
Portfolio of financial assets - listed (exhibit 8b)	3,735,641	3,766,644
Financial asset portfolio - not listed	8,424	8,424
<b>Faire value</b>	<b>3,744,065</b>	<b>3,775,068</b>

- B- For the purposes of the company's membership in the boards of directors of the companies invested in it and for other purposes at the Securities Deposit Center, the shares reserved from the shares owned in these companies were 55,000 shares and a market value of JD 25,500 as of June 30, 2021.

**9- Account Receivables and Cheques under collection- net**

A- This item consists of the following:	30-Jun-2021	31-Dec-2020
	JD	JD
	(Reviewed)	(Audited)
Medical Receivables	8,946,275	7,293,581
Trade Receivables	1,015,550	906,560
Personal Receivables for Doctors	332,878	328,283
Inpatients Receivable	182,997	111,580
Legal Cases Receivables	100,900	100,900
Returned cheques	151,673	156,490
Cheques under collection	11,556	26,766
<b>Total</b>	<b>10,741,828</b>	<b>8,924,160</b>
Provision for Doubtful (exhibit 9b)	( 3,182,052)	( 3,527,302)
<b>Net</b>	<b>7,559,777</b>	<b>5,396,858</b>

- B- Transactions occurred on the provision for Doubtful Receivables during the year were as follows :

	30-Jun-2021	31-Dec-2020
	JD	JD
	(Reviewed)	(Audited)
<b>Balance at beginning of the period / year</b>	3,527,302	4,213,995
Deletion of the period / year (return to the income statement)	(345,250)	(686,693)
<b>Balance at ending of the period / year</b>	<b>3,182,052</b>	<b>3,527,302</b>

**Ibn-Alhaytham Hospital Co ( P.S.C)****Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Notes to The Condensed Interim Financial Statements - Reviewed Not Audited****10- Retained earning**

This item consists of :

	30-Jun-2021	31-Dec-2020
	JD	JD
	(Reviewed)	(Audited)
<b>Balance at beginning of the period / year</b>	<b>406,849</b>	<b>(687,905)</b>
Income tax previous years	(171,304)	-
Perior years (expenses)	-	(250,192)
<b>Adjusted opening Balance</b>	<b>235,545</b>	<b>(938,097)</b>
Profit of the period after the tax	-	1,541,700
Transferd to statuory reserve	-	(196,754)
<b>Balance at ending of the period / year</b>	<b>235,545</b>	<b>406,849</b>

**11- Banks credit**

This item consists of :

<b>Bank</b>	Roof facilities	Interest rate	guarantees	30-Jun-2021	31-Dec-2020
	JD	%		JD	JD
				(Reviewed)	(Audited)
			Companies		
Union Bank for Savings and Investmen	2,000,000	6.75	name	2,561,347	2,529,584
<b>Total</b>				<b>2,561,347</b>	<b>2,529,584</b>

**12- Cheques deferred payment**

A- This item consists of :

	30-Jun-2021	31-Dec-2020
	JD	JD
	(Reviewed)	(Audited)
<b>Cheques deferred payment - due and short-term</b>	<b>1,724,889</b>	<b>1,753,445</b>
<b>Total</b>	<b>1,724,889</b>	<b>1,753,445</b>

B- The maturity of deferred cheques continued until August 19, 2021.

C- Deferred cheques are the value of payments to the allied company (Applied Energy Company) to pay part of the company's share in the renewable energy project included in projects in progress.

# Ibn-Alhaytham Hospital Co ( P.S.C)

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## Notes to The Condensed Interim Financial Statements - Reviewed Not Audited

### 13- income tax

A- This item consists of :

The move on the income tax allowance is summarized as follows:

	30-Jun-2021	31-Dec-2020
	JD	JD
	(Reviewed)	(Audited)
<b>Balance at beginning of the period / year</b>	<b>222,524</b>	<b>117,467</b>
Income tax for the period/year (note 13 c)	216,112	362,711
Income tax paid during the period/year	(212,211)	(107,154)
Semi-annual income tax paid	-	(150,500)
<b>Balance at ending of the period / year</b>	<b>226,425</b>	<b>222,524</b>

B- The company's income tax was settled until the end of 2018, and the income tax self-assessment statements for the years 2019 and 2020 were submitted within the legal period of the Income and Sales Tax Department, and they have not yet been reviewed.

### C- Reconciliation of taxable income

	30-Jun-2021	31-Dec-2020
	JD	JD
	(Reviewed)	(Audited)
Recorded profit	1,377,155	1,922,546
Non-taxable income	(348,050)	(143,443)
Non-taxable expenses	-	34,452
<b>Taxable income</b>	<b>1,029,104</b>	<b>1,813,555</b>
Income tax rate	20%	20%
<b>Income tax for the year</b>	<b>205,821</b>	<b>362,711</b>
<b>National contribution accountt (1% of taxable income)</b>	<b>10,291</b>	<b>-</b>
<b>Total income tax</b>	<b>216,112</b>	<b>362,711</b>



## Ibn-Alhaytham Hospital Co ( P.S.C)

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Notes to The Condensed Interim Financial Statements - Reviewed Not Audited

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### 14- Basic and diluted earningig per share

This item consists of :

	30-Jun-2021	30-Jun-2020
	JD	JD
Profit of the period after tax	1,161,043	897,059
Weighted average shares (share)	20,000,000	20,000,000
<b>Basic and diluted earningig per share</b>	<b>0.058</b>	<b>0.045</b>

The diluted earning per share is equal to the basic earning per share for the period .

### 15- Contingent liabilities

On the date of the financial statement, the company has contingent laibilites :

	30-Jun-2021	31-Dec-2020
	JD	JD
	(Reviewed)	(Audited)
<b>bank guarantees</b>	88,000	88,000

### 16- Legal situation

There are cases of third parties against the company worth JD 894,491 and other cases issued by the company against others worth JD 545,827.

In the opinion of the management of the company and the legal advisor , the possible outcome of these cases will be in the interest of the company and the provision in the books is sufficient to meet any possible obligations.

### 17- Related parties transactions

The relevant parties represent the main shareholders, allied companies, subsidiaries, board members and companies in which they are major owners, the prices and conditions related to these transactions are approved by the company's management.

**Ibn-Alhaytham Hospital Co ( P.S.C)****Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Notes to The Condensed Interim Financial Statements - Reviewed Not Audited****A. Continued related parties - Details of due from related parties appear on financial position**

	Relationship type	Nature of dealing	30-Jun-2021 JD (Reviewed)	31-Dec-2020 JD (Audited)
Applied for energy Co	ally		708,962	618,962
First Finance Co.	Sister company		1,327	1,190
Inernational Co. for Medical Investments Co	ally	health	-	6,663
Arab Int'l Food & Factories & Investments Co	Sister company	insurance	2,839	1,577
Arab International Company For Education And Investment Co	Mother company		-	44,495
AL-Omana'a for Investment and financial portfolio management Co	ally		4,219	4,173
<b>Total</b>			<b>717,347</b>	<b>677,060</b>

**Ibn-Alhaytham Hospital Co ( P.S.C)****Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Notes to The Condensed Interim Financial Statements - Reviewed Not Audited****B. Continued related parties - Details of due to related parties appear on financial position**

	Relationship type	Nature of dealing	30-Jun-2021 JD (Reviewed)	31-Dec-2020 JD (Audited)
Arab International Company For Education And Investment Co	Mother company		42,997	-
Ettihad Schools Co.	Sister company	health insurance	53,064	33,850
Real Estate Development Company Co	Sister company		1,231	220
Inernational Co. for Medical Investments Co			326	-
<b>Total</b>			<b>97,618</b>	<b>34,070</b>

**c. Wages , Allowances and other benefits for senior excutive managements :**

	30-Jun-2021 JD (Reviewed)	30-Jun-2021 JD (Audited)
Salaries and other benefits	89,461	126,896

**18- Risk management**

The company is exposed in general to financial risks, credit risks, liquidity risks and market risks, especially in light of the Corona pandemic, and in general, the goals and policies of the company in managing the financial risks to which the financial statements are exposed, and they have been disclosed in the financial statements as well as the financial statements of the company as well On December 31, 2020.

**19- Subsequent events**

There are no subsequent events may have material affects to financial position .

**20- Comparative figures**

Some of the comparative figures have been reclassified to suit the classification of the current fiscal period figures. The reclassification and did not result in any impact on the profit or property rights of the previous year.