

**NORTHEN CEMENT COMPANY  
PUBLIC SHAREHOLDING COMPANY  
CONDENSED CONSOLIDATED INTERIM FINANCIAL  
STATEMENTS (UNAUDITED)  
30 June 2024**

**NORTHEN CEMENT COMPANY**  
**PUBLIC SHAREHOLDING COMPANY**  
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**RSM Jordan**

Amman 69 Queen Rania St.  
P.O.BOX 963699  
Amman 11196 Jordan

T+962 6 567 300 1  
F+962 6 567 770 6

www.rsm.jo

**REVIEW REPORT ON CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

**TO THE CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS  
NORTHERN CEMENT COMPANY  
PUBLIC SHAREHOLDING COMPANY  
AMMAN - JORDAN**

**Introduction**

We have reviewed the accompanying condensed consolidated interim statement of financial position of Northern Cement Company as at 30 June 2024, and the related condensed consolidated interim statements of other comprehensive income, changes in equity and cash flows for the period ended, board of directors is responsible for the preparation and fair presentation of this condensed consolidated interim financial statements in accordance with International Accounting Standard IAS (34) relating to consolidated Interim Financial Reporting. Our responsibility is to express a conclusion on this condensed consolidated interim financial statement based on our review.

**Scope of review**

We conducted our review in accordance with International Standard on Review Engagement 2410 "Review of Interim Financial statements Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with International Accounting Standard (34) relating to interim financial reporting.

**Other matter**

The consolidated financial statements for the year ended 31 December 2023, and the condensed consolidated interim financial statements for the period ended 30 June 2023 were audited and reviewed respectively by another auditor. Unqualified opinion and unqualified Conclusion were issued on these consolidated financial statements on 5 March 2024 and 27 July 2023 respectively.

**Amman – Jordan  
30 July 2024**

**Nasim Shahin  
License No. 812**



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**NORTHEN CEMENT COMPANY**  
**PUBLIC SHAREHOLDING COMPANY**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION**  
**30 June 2024 (UNAUDITED)**

		<b>30 June 2024 JD</b>	<b>31 DECEMBER 2023 JD</b>
	<b>Notes</b>	<b>Unaudited</b>	<b>Audited</b>
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	3	5 504 002	4 761 719
Checks under collection		5 248 648	9 042 471
Account receivable		6 805 428	5 589 268
Due from related parties	4	-	57 471
Inventory	5	52 646 022	55 012 973
Prepaid expenses		1 025 372	791 377
Other debit balances	6	493 840	418 604
Prepayments		1 212 233	771 154
<b>Total Current Assets</b>		<b>72 935 545</b>	<b>76 445 037</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	7	26 666 264	27 344 508
Intangible Asset		260 089	291 116
Projects under construction	8	2 895 666	2 566 958
Investment in associates	9	2 108 976	2 057 755
<b>Total Non-Current Assets</b>		<b>31 930 995</b>	<b>32 260 337</b>
<b>Total Assets</b>		<b>104 866 540</b>	<b>108 705 374</b>
<b>Liabilities and Equity</b>			
<b>Current Liabilities</b>			
Post dated cheques		277 526	345 966
Accounts payable		2 015 645	1 740 764
Income tax provision and national contribution	10	108 480	729 733
Shareholders deposits		5 835 726	3 112 829
Other credit balances		324 397	568 873
<b>Total Current Liabilities</b>		<b>8 561 774</b>	<b>6 498 165</b>
<b>Non- Current Liabilities</b>			
Due to related parties	4	26 862 543	29 675 183
Provision for employee benefits		1 042 893	897 199
<b>Total Non-Current Liabilities</b>		<b>27 905 436</b>	<b>30 572 382</b>
<b>Total liabilities</b>		<b>36 467 210</b>	<b>37 070 547</b>
<b>Equity</b>			
Share Capital		55 000 000	55 000 000
Statutory reserve		13 405 583	13 405 583
Other Equity		(310 692)	(283 749)
Retained earnings		304 439	3 512 993
<b>Total Equity</b>		<b>68 399 330</b>	<b>71 634 827</b>
<b>Total Liabilities and Equity</b>		<b>104 866 540</b>	<b>108 705 374</b>

The accompanying notes are an integral part of these condensed consolidated interim financial statements (unaudited)

**NORTHEN CEMENT COMPANY**  
**PUBLIC SHAREHOLDING COMPANY**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME**  
**30 June 2024 (UNAUDITED)**

		For the three- months period ended		For the six-months period ended	
		2024 June 30 JD	2023 June 30 JD	2024 June 30 JD	2023 June 30 JD
Sales		12 944 387	13 871 583	23 476 656	26 997 793
Cost of Sales	11	(11 870 235)	(12 420 324)	(21 700 821)	(23 752 491)
<b>Gross profit</b>		<b>1 074 152</b>	<b>1 451 259</b>	<b>1 775 835</b>	<b>3 245 302</b>
Selling and distribution expenses		(232 725)	(199 617)	(463 493)	(334 543)
General & Administrative expenses	12	(630 664)	(419 747)	(1 122 424)	(813 720)
<b>Operating profit</b>		<b>210 763</b>	<b>831 895</b>	<b>189 918</b>	<b>2 097 039</b>
company's share of profits from investments in associate	9	57 357	316 447	118 943	269 273
Other revenues		160 903	26 613	216 661	58 111
<b>Profit for the period before income tax</b>		<b>429 023</b>	<b>1 174 955</b>	<b>525 522</b>	<b>2 424 423</b>
Income tax and national contribution	10	(91 654)	(274 415)	(108 480)	(514 907)
<b>Profit for the period</b>		<b>337 369</b>	<b>900 540</b>	<b>417 042</b>	<b>1 909 516</b>
<b>Other comprehensive income items:</b>					
Share of other comprehensive income of associates	9	(2 840)	83	(26 943)	(53 911)
<b>Profit and Comprehensive Income for the period</b>		<b>334 529</b>	<b>900 623</b>	<b>390 099</b>	<b>1 855 605</b>
<b>Basic earnings per share for the period</b>		<b>0.006 JD</b>	<b>0.016 JD</b>	<b>0.008 JD</b>	<b>0.035 JD</b>

The accompanying notes are an integral part of these condensed consolidated interim financial statements (unaudited)

**NORTHERN CEMENT COMPANY**  
**PUBLIC SHAREHOLDING COMPANY**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**30 June 2024 (UNAUDITED)**

	Share Capital JD	Statutory reserve JD	Others Equity JD	Retained earnings JD	Total JD
<b>31 December 2022</b>	55 000 000	12 880 134	(308 173)	5 475 072	73 047 033
Profit and comprehensive Income for the period	-	245 194	-	1 664 322	1 909 516
Share of other comprehensive income of associates	-	-	(53 911)	-	(53 911)
Dividends	-	-	-	(5 475 072)	(5 475 072)
<b>30 June 2023</b>	<b>55 000 000</b>	<b>13 125 328</b>	<b>(362 084)</b>	<b>1 664 322</b>	<b>69 427 566</b>
<b>31 December 2023</b>	55 000 000	13 405 583	(283 749)	3 512 993	71 634 827
Profit and comprehensive Income for the period	-	-	-	417 042	417 042
Share of other comprehensive income of associates	-	-	(26 943)	-	(26 943)
Dividends	-	-	-	(3 625 596)	(3 625 596)
<b>30 June 2024</b>	<b>55 000 000</b>	<b>13 405 583</b>	<b>(310 692)</b>	<b>304 439</b>	<b>68 399 330</b>

The accompanying notes are an integral part of these condensed consolidated interim financial statements (unaudited)

**NORTHEN CEMENT COMPANY**  
**PUBLIC SHAREHOLDING COMPANY**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS**  
**30 June 2024 (UNAUDITED)**

		<b>30 June 2024 JD</b>	<b>30 June 2023 JD</b>
	<b>Notes</b>		
<b><u>Operating Activities</u></b>			
Profit for the period before income tax		525 522	2 424 423
<b><u>Adjustments</u></b>			
Depreciation & Amortization		739 537	683 441
company's share of profits from investments in associate	9	(78 164)	(269 273)
Profit from sale Fixed Assets		(52 970)	-
<b><u>Change in operating assets and liabilities</u></b>			
Accounts receivables		(1 216 160)	(2 214 690)
Checks under collection		3 793 823	339 516
Inventory		2 366 951	459 326
Prepaid expenses & Other debit balances		(309 231)	(418 599)
Prepayments		(441 079)	222 475
Accounts payable		274 881	(61 422)
Post dated cheques		(68 440)	464 092
Other credit balances & Employees' benefits		(98 782)	1 017 152
Paid income tax	10	(729 733)	(1 347 838)
<b>Net cash flow from operating activities</b>		<b>4 706 155</b>	<b>1 298 603</b>
<b><u>Investing activities</u></b>			
Purchases of property plant and equipment	7	(30 266)	(1 078 695)
Proceeds from Sale of Fixed Assets		52 970	-
Projects under construction		(328 708)	641 726
<b>Net Cash flow (used in) investing activities</b>		<b>(306 004)</b>	<b>(436 969)</b>
<b><u>Financing activities</u></b>			
Due to related parties		(2 812 640)	3 310 675
Due from related parties		57 471	(2 064)
Shareholders deposits		2 722 897	1 181 569
Dividends		(3 625 596)	(5 475 072)
<b>Net Cash flow (used in) financing activities</b>		<b>(3 657 868)</b>	<b>(984 892)</b>
<b>Net change in cash and cash equivalents</b>		<b>742 283</b>	<b>(123 258)</b>
Cash and cash equivalents at the beginning for the period	3	4 761 719	1 132 095
<b>Cash and cash equivalents at the ending for the period</b>	3	<b>5 504 002</b>	<b>1 008 837</b>

The accompanying notes are an integral part of these condensed consolidated interim financial statements (unaudited)

**1) General**

- The Company was registered at the Ministry of Industry and Trade as a Jordanian public shareholding limited company under No. (464) on 1 July 2010.
- Northern Cement Company is a public shareholding with authorized and paid-up capital of (55 000 000) JOD capital. The company's head office is at Amman – Abdali Boulevard, and the factory is at South Amman Al-Muwaqqar.
- The company is primarily involved in clinker industry and grinding, cement industry, implementation of other industrial projects and purchasing lands as necessary in addition to other objectives mentioned in registration record.

**Subsidiaries:**

- White Stars for Mining Investments is a limited liability company owned 100% by the Cement company, with paid up capital (10,000) JD. It was established in 11 January 2018 and was registered at controller records under the No. (50156).
- The company is primarily involved in export and grinding and crashing all kinds of martials needed for cement industry, grinding Carbon and Pozzolana (except mining), White Clinker export and Clinker industry.
- ✓ The accompanying financial statements were approved by Audit Committee of the Board of Directors in its meeting on 30 July 2024.

**2) Significant Accounting Policies**

**Basis of preparation of the consolidated financial statements**

- The accompanying condensed interim financial statements have been prepared in accordance with the International Accounting Standard (IAS) 34 "Interim Financial Reporting".
- The accompanying condensed consolidated interim financial statements do not include all the information and disclosures required for the annual financial statements, which are prepared in accordance with the International Financial Reporting Standards and must be read with the consolidated financial statements of the Company as at 31 December 2023. In addition, the results of the Groups operations for the six months ended 30 June 2024 do not necessarily represent indications of the expected results for the year ending 31 December 2024, and do not contain the appropriation of the profit of the current period, which is usually performed at year end.
- The consolidated financial statements are presented in JOD, which is the functional currency of the Group.

**Changes in Accounting Policies**

The accounting policies applied by the Company in these consolidated financial statements for the period ended 30 June 2024, are the same as those applied by the Company in its financial statements for the year ended 31 December 2023 except for the following:

**IAS 1 Classification of Liabilities as Current or Non-current**

- On 31 October 2022, the IASB issued 'Non-current Liabilities with Covenants (Amendments to IAS 1)' to clarify how conditions with which an entity must comply within twelve months after the reporting period affect the classification of a liability.
- ✓ The amendments are effective for annual periods beginning on or after 1 January 2024, and did not have a significant effect on the Company consolidated financial statements.

**IFRS 16 Lease Liability in a Sale and Leaseback**

- On 22 September 2022, the IASB issued 'Lease Liability in a Sale and Leaseback (Amendments to IFRS 16)' with amendments that clarify how a seller-lessee subsequently measures sale and leaseback transactions that satisfy the requirements in IFRS 15 to be accounted for as a sale.
- ✓ The amendments are effective for annual periods beginning on or after 1 January 2024, and did not have a significant effect on the Company consolidated financial statements.



#### **IAS 7 AND IFRS 7 Supplier Finance Arrangements**

- On 25 May 2023, the IASB issued 'Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7) that ask entities to provide qualitative and quantitative information about supplier finance arrangements.
- ✓ The amendments are effective for reporting periods beginning on or after 1 January 2024, and did not have a significant effect on the Company consolidated financial statements.

#### **Principles of consolidation**

- The consolidated financial statements comprise of the financial statements of the Group and its subsidiaries where the Group has the power to govern the financial and operating policies of the subsidiaries to obtain benefits from their activities. The financial statements of the subsidiaries are prepared for the same reporting year as the Group using consistent accounting policies. All balances, transactions, income, and expenses between the Group and its subsidiaries are eliminated.
- Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continue to be consolidated until the date that such control ceases.
- The results of operations of the subsidiaries are consolidated in the income statements from the acquisition date, which is the date on which control over subsidiaries is transferred to the Group. The results of operation of the disposed subsidiaries are consolidated in the income statement to the disposal date, which is the date on which the Group loses control over the subsidiaries.
- The following subsidiaries have been consolidated:

	<b>Share Capital</b>	<b>Principle activity</b>	<b>Ownership percentage 30 June 2024</b>	<b>country Incorporation</b>
White Stars for Mining Investments	10 000	Industrial	100%	Jordan

#### **Accounting estimates**

Preparation of the financial statements and the application of the accounting policies requires the management to perform assessments and assumptions that affect the amounts of financial assets, financial liabilities, and fair value reserve and to disclose contingent liabilities. Moreover, these assessments and assumptions affect revenues, expenses, provisions, and changes in the fair value shown in the statement of other comprehensive income and owners' equity. In particular, this requires the company's management to issue significant judgments and assumptions to assess future cash flow amounts and their timing. Moreover, the said assessments are necessarily based on assumptions and factors with varying degrees of consideration and uncertainty. In addition, actual results may differ from assessments due to the changes resulting from the conditions and circumstances of those assessments in the future.

#### **3) Cash and cash equivalents**

	<b>30 June 2024 JD</b>	<b>2023 JD</b>
Cash on hands	11 356	42 568
Petty cash	5 831	8 808
Cash at Banks	5 486 815	4 710 343
	<b>5 504 002</b>	<b>4 761 719</b>

#### **4) Related Parties**

Related parties represent major partners, directors and key management personnel of the company, and entities controlled or significantly influenced by such parties.

Pricing policies and terms of these transactions are approved by the company's management. Balances with related parties included in the financial statements are as follows:

<b>Due from Related Parties</b>	<b>30 June 2024 JD</b>	<b>2023 JD</b>
Sarh Zamzam Investment and Project Qualification	-	57 471

**NORTHEN CEMENT COMPANY**  
**PUBLIC SHAREHOLDING COMPANY**  
**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**30 June 2024 (UNAUDITED)**

<b>Due to Related Parties</b>	<b>30 June 2024</b>	<b>2023</b>
	<b>JD</b>	<b>JD</b>
Northern Region Cement - KSA	26 862 543	29 675 183
	<b>26 862 543</b>	<b>29 675 183</b>

**5) Inventory**

	<b>30 June 2024</b>	<b>2023</b>
	<b>JD</b>	<b>JD</b>
Raw materials	46 341 440	48 606 189
Finished goods	1 354 179	1 457 607
Packaging warehouse	436 857	579 789
Spare parts	4 511 743	4 367 634
Oil, grease and water warehouses	1 803	1 754
	<b>52 646 022</b>	<b>55 012 973</b>

**6) Other debit balances**

	<b>30 June 2024</b>	<b>2023</b>
	<b>JD</b>	<b>JD</b>
Refundable deposits	125 262	125 383
Income tax deposit	273 210	102 370
Social security's deposit and others	3 522	32 186
employee's receivables	8 872	140 240
Sales tax deposit	82 974	18 425
	<b>493 840</b>	<b>418 604</b>

**7) Property, plant and equipment**

	<b>Lands</b>	<b>Buildings, squares and roads</b>	<b>Machines &amp; equipment</b>	<b>Vehicles &amp; Movable mechanism</b>	<b>Furniture and decorations</b>	<b>Leasehold improvements</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
<b>Cost</b>							
31 December 2023	1 327 406	14 474 847	39 840 656	1 791 853	972 776	229 055	58 636 593
Additions	-	9 250	8 326	-	12 690	-	30 266
Disposal	-	-	-	(163 005)	-	-	(163 005)
<b>30 June 2024</b>	<b>1 327 406</b>	<b>14 484 097</b>	<b>39 848 982</b>	<b>1 628 848</b>	<b>985 466</b>	<b>229 055</b>	<b>58 503 854</b>
<b>Accumulated depreciation</b>							
31 December 2023	-	9 000 103	20 123 794	1 430 987	719 881	17 320	31 292 085
Depreciation	-	262 866	356 575	46 498	25 486	17 085	708 510
Disposal	-	-	-	(163 005)	-	-	(163 005)
<b>30 June 2024</b>	<b>-</b>	<b>9 262 969</b>	<b>20 480 369</b>	<b>1 314 480</b>	<b>745 367</b>	<b>34 405</b>	<b>31 837 590</b>
<b>Book value</b>							
31 December 2023	1 327 406	5 474 744	19 716 862	360 866	252 895	211 735	27 344 508
<b>30 June 2024</b>	<b>1 327 406</b>	<b>5 221 128</b>	<b>19 368 613</b>	<b>314 368</b>	<b>240 099</b>	<b>194 650</b>	<b>26 666 264</b>

**8) Projects under construction**

	<b>30 June 2024</b>	<b>2023</b>
	<b>JD</b>	<b>JD</b>
Balance at the beginning of the period / year	2 566 958	3 213 961
Additions during period / year	506 890	901 080
Disposals during period / year	(178 182)	(1 548 083)
<b>Balance at the ending of the period / year</b>	<b>2 895 666</b>	<b>2 566 958</b>

**NORTHEN CEMENT COMPANY**  
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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
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**9) Investment in associates**

	<b>Ownership percentage</b>	<b>Country of incorporation</b>	<b>Main Activity</b>	<b>30 June 2024</b>	<b>2023</b>
Umm Qasr	20%	Iraq	Industrial	2 108 976	2 016 977
Sarh Zamzam for Investment	50%	Jordan	Industrial	-	40 778
				<b>2 108 976</b>	<b>2 057 755</b>

\*The Group sold all shares during the second quarter of 2024 and resulted a net profit of 99 221 JD.

The movement of the Investment in associates was as follows:

	<b>Umm Qasr</b>		<b>Sarh Zamzam for Investment</b>	
	<b>30 June 2024</b>	<b>2023</b>	<b>30 June 2024</b>	<b>2023</b>
Current assets	15 197 462	12 577 227	-	211
Non- current assets	11 295 551	10 955 709	-	170 400
Current liability	(15 948 133)	(13 448 052)	-	(89 056)
<b>Equity</b>	<b>10 544 880</b>	<b>10 084 884</b>	<b>-</b>	<b>81 555</b>
<b>Share Company's in equity</b>	<b>%20</b>	<b>%20</b>	<b>0%</b>	<b>%50</b>
<b>Carrying number of Investment in associates</b>	<b>2 108 976</b>	<b>2 016 977</b>	<b>-</b>	<b>40 778</b>

	<b>Umm Qasr</b>	<b>Sarh Zamzam for Investment</b>	<b>Total</b>
	<b>30 June 2024</b>	<b>30 June 2024</b>	<b>30 June 2024</b>
The group share of the profits of Investment in associates	118 943	-	118 943
Group share of other comprehensive income	(26 943)	-	(26 943)
	<b>92 000</b>	<b>-</b>	<b>92 000</b>

The movement of the Investment in associates was as follows:

	<b>Umm Qasr</b>		<b>Sarh Zamzam for Investment</b>	
	<b>30 June 2024</b>	<b>30 June 2023</b>	<b>30 June 2024</b>	<b>30 June 2023</b>
Revenues	11 777 617	12 365 628	-	-
Cost of Sales	(11 067 009)	(11 562 591)	-	-
Administrative expenses	(70 798)	(223 989)	-	(1 894)
Selling and distribution expenses	(121 368)	-	-	-
Other Revenues	76 275	772 050	-	-
<b>Comprehensive income for the year</b>	<b>594 717</b>	<b>1 351 098</b>	<b>-</b>	<b>(1 894)</b>
<b>Share Company's in equity</b>	<b>%20</b>	<b>%20</b>	<b>%0</b>	<b>%50</b>
<b>Share of comprehensive income</b>	<b>118 943</b>	<b>270 220</b>	<b>-</b>	<b>(947)</b>
<b>Other comprehensive income</b>				
Foreign currency translation reserve	(134 717)	(269 554)	-	-
<b>Share of other comprehensive income</b>	<b>(26 943)</b>	<b>(53 911)</b>	<b>-</b>	<b>-</b>

**NORTHERN CEMENT COMPANY**  
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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**30 June 2024 (UNAUDITED)**

**10) Income tax and national contribution**

- The Northern Cement Company is classified at the Income and Sales Tax Department within the industrial companies, as its main activity is limited to the cement industry, and therefore it is subject to an income tax of 20% of the tax income after deducting the acceptable expenses according to the income tax law in effect. The company is registered in the Income and Sales Tax Department under Income tax number (16602820) and sales tax number (16602820).
- In compliance with Tax Law 38 for 2018, National Contribution Tax was in forced with 1% of taxable income.

The movement in the income tax provision is as follows:

	<b>30 June 2024</b>	<b>2023</b>
	<b>JD</b>	<b>JD</b>
Beginning balance of the period / year	729 733	1 180 091
Income tax and national contribution expense	108 480	1 103 443
Paid income tax and national contribution expense	(729 733)	(1 553 801)
<b>Ending balance of the period / year</b>	<b>108 480</b>	<b>729 733</b>

**11) Cost of Sales**

	<b>30 June 2024</b>	<b>30 June 2023</b>
	<b>JD</b>	<b>JD</b>
Finished Goods at the beginning of the period	1 457 607	1 272 455
Direct material used	18 582 291	18 174 178
Manufacturing cost	2 352 020	4 803 595
Depreciation	663 082	669 988
Finished Goods at the ending of the period	(1 354 179)	(1 167 725)
	<b>21 700 821</b>	<b>23 752 491</b>

**12) General & Administrative expenses**

	<b>30 June 2024</b>	<b>30 June 2023</b>
	<b>JD</b>	<b>JD</b>
Salaries and bonuses	555 782	454 883
Group's contribution to social security	42 380	46 465
Water, electricity and telephone	7 103	5 681
Stationery	1 943	916
Cars' expenses	13 846	9 182
Traveling	3 944	2 561
Rents	10 885	21 122
Professional and legal fees	161 520	44 615
Hospitality	7 205	10 496
Health insurance	24 286	25 967
Maintenance	1 319	5 036
Bank expense	86 864	74 670
Computers' expenses	3 282	2 885
Cleaning	28 981	22 927
Donations	15 158	3 308
Fees and licenses	47 370	47 799
Others	27 452	15 557
Depreciation	76 455	13 453
Conferences	6 649	6 197
	<b>1 122 424</b>	<b>813 720</b>

**13) Comparative figures**

Some of the comparative figures for the year 2023 have been reclassified to correspond with the period ended 30 June 2024 presentation and it did not result in any change to the last period's operating results.