

**INVESTBANK**  
**(PUBLIC LIMITED SHAREHOLDING COMPANY)**  
**AMMAN – HASHEMITE KINGDOM OF JORDAN**  
**INTERIM CONDENSED CONSOLIDATED**  
**FINANCIAL STATEMENTS**  
**(UNAUDITED)**  
**30 JUNE 2024**

**INVESTBANK**  
**(PUBLIC LIMITED SHAREHOLDING COMPANY)**  
**AMMAN – HASHEMITE KINGDOM OF JORDAN**  
**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Unaudited)**  
**30 JUNE 2024**

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<b><u>Content</u></b>	<b>Page</b>
REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS	1
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	2
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS	3
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHINSIVE INCOME	4
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	5
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS	6
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS	7 - 60



**REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
TO THE CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS OF INVEST BANK  
A PUBLIC LIMITED SHAREHOLDING COMPANY**

**Introduction**

We have reviewed the accompanying interim condensed consolidated statement of financial position of Invest Bank (the "Bank") and its subsidiaries (together the "Group") as at 30 June 2024 and the interim condensed consolidated statement of profit or loss and the interim condensed consolidated statement of comprehensive income for the three and six months period then ended, and the interim condensed consolidated statement of equity and cash flow for the six-months period then ended, and other explanatory notes.

Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard (34) "interim financial reporting" as amended by the Central Bank of Jordan instructions. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

**Scope of Review**

We conducted our review in accordance with the International Standard on Review Engagements (2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not properly prepared, in all material respects in accordance with International Accounting Standard (34) as amended by the Central Bank of Jordan instructions.

For and on behalf PricewaterhouseCoopers "Jordan"

A blue ink signature, appearing to read "Omar Kalanzi", written over a horizontal line.

Omar Kalanzi  
License No (1015)

Amman, Jordan  
30 July 2024

**INVESTBANK**  
**(PUBLIC LIMITED SHAREHOLDING COMPANY)**  
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2024 (Unaudited)**

	Notes	30 June 2024 JD (Unaudited)	31 December 2023 JD (Audited)
<b>Assets</b>			
Cash and balances at the Central Bank of Jordan	4	131,428,101	137,598,457
Balances at banks and financial institutions	5	70,740,499	46,206,056
Deposits at banks and financial institutions	6	-	7,088,366
Financial assets at fair value through profit or loss	7	208,638	2,799
Financial assets at fair value through other comprehensive income	8	62,723,606	63,441,895
Direct credit facilities at amortized cost – net	9	1,169,140,667	1,060,853,398
Financial assets at amortized cost	10	381,279,425	369,724,473
Property and equipment – net		32,150,294	31,440,219
Intangible assets		4,299,822	3,815,941
Right of use of assets		4,696,130	4,068,172
Deferred tax assets		18,345,754	19,943,770
Other assets	11	76,586,585	71,343,006
		<b>1,951,599,521</b>	<b>1,815,526,552</b>
Assets held for sale	34	-	145,188
<b>Total assets</b>		<b>1,951,599,521</b>	<b>1,815,671,740</b>
<b>Liabilities and equity</b>			
<b>Liabilities</b>			
Banks and financial institutions deposits		47,137,908	52,081,563
Customers' deposits	12	1,310,673,827	1,178,579,654
Cash margins		44,988,887	56,464,360
Borrowed funds	13	266,117,426	257,376,326
Bonds	14	26,630,000	17,720,000
Lease liabilities		3,658,033	3,104,073
Sundry provisions		787,557	680,760
Income tax provision	15	4,416,225	8,228,335
Deferred tax liabilities		1,124,641	1,345,153
Other liabilities	16	31,568,494	27,660,513
		<b>1,737,102,998</b>	<b>1,603,240,737</b>
Liabilities directly associated with assets held for sale	34	-	335
<b>Total liabilities</b>		<b>1,737,102,998</b>	<b>1,603,241,072</b>
<b>Equity</b>			
<b>Bank's shareholders equity</b>			
Authorized, subscribed and paid in capital		100,000,000	100,000,000
Statutory reserve	17	37,075,439	37,075,439
Financial asset revaluation reserve – net	18	7,336,071	8,766,780
Retained earnings	19	52,161,290	62,801,714
Net profit for the period		13,887,332	-
<b>Total Bank's shareholders equity</b>		<b>210,460,132</b>	<b>208,643,933</b>
Non-controlling interest		4,036,391	3,786,735
<b>Total equity</b>		<b>214,496,523</b>	<b>212,430,668</b>
<b>Total liabilities and equity</b>		<b>1,951,599,521</b>	<b>1,815,671,740</b>

The accompanying notes from 1 to 34 are an integral part of these interim condensed consolidated financial statements.

**INVESTBANK**  
**(PUBLIC LIMITED SHAREHOLDING COMPANY)**  
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE THREE AND SIX MONTH PERIOD ENDED ON 30 JUNE 2024 (Unaudited)**

	Notes	For the three months ended		For the six months ended 30	
		30 June		June	
		2024	2023	2024	2023
		JD	JD	JD	JD
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Interest income	20	35,503,440	30,337,036	69,344,786	56,666,355
Interest expense	21	(22,743,039)	(16,580,849)	(44,299,259)	(30,635,551)
<b>Net interest income</b>		<b>12,760,401</b>	<b>13,756,187</b>	<b>25,045,527</b>	<b>26,030,804</b>
Net commission income		5,820,420	5,462,333	10,493,353	10,257,696
<b>Net interest and commissions income</b>		<b>18,580,821</b>	<b>19,218,520</b>	<b>35,538,880</b>	<b>36,288,500</b>
Gains from foreign currencies		238,407	227,442	422,229	428,580
Loss from selling financial assets as amortized cost	10	(6,452)	-	(6,452)	-
Gains from financial assets at fair value through profit or loss	22	119,507	89,686	277,346	205,610
Cash dividends from financial assets at fair value through other comprehensive income	8	249,409	200,324	1,701,909	1,804,614
Other income		649,383	577,297	4,630,062	1,507,332
<b>Gross income</b>		<b>19,831,075</b>	<b>20,313,269</b>	<b>42,563,974</b>	<b>40,234,636</b>
<b>Expenses</b>					
Staff expenses		(4,788,970)	(4,863,892)	(9,664,712)	(9,462,509)
Depreciation and amortization		(1,040,791)	(955,504)	(2,070,609)	(1,799,854)
Other expenses		(2,544,306)	(2,233,537)	(5,226,562)	(4,621,167)
Reversed from provision of seized assets in accordance with the instructions of the Central Bank of Jordan		(7,119)	(13,778)	8,597	761,784
Expenses for expected credit loss against direct credit facilities at amortized cost	9	(1,725,842)	(2,436,754)	(6,143,782)	(6,807,589)
Expenses for expected credit loss provision on financial assets and off-balance sheet items	23	(7,276)	(362,526)	(57,806)	(372,765)
Sundry provisions		(97,041)	(3,265)	(131,428)	(64,263)
<b>Total expenses</b>		<b>(10,211,345)</b>	<b>(10,869,256)</b>	<b>(23,286,302)</b>	<b>(22,366,363)</b>
<b>Profit for the period before tax</b>		<b>9,619,730</b>	<b>9,444,013</b>	<b>19,277,672</b>	<b>17,868,273</b>
Income tax expense for the period	15	(2,519,940)	(2,644,637)	(5,177,558)	(5,068,261)
<b>Net profit for the period</b>		<b>7,099,790</b>	<b>6,799,376</b>	<b>14,100,114</b>	<b>12,800,012</b>
<b>Attributable to:</b>					
Banks' shareholders		6,973,320	6,740,875	13,887,332	12,655,085
Non-controlling interest		126,470	58,501	212,782	144,927
		<b>7,099,790</b>	<b>6,799,376</b>	<b>14,100,114</b>	<b>12,800,012</b>
		<b>JD/Share</b>	<b>JD/Share</b>	<b>JD/Share</b>	<b>JD/Share</b>
Basic and diluted earnings per share from net profit for the period attributable to the Banks' shareholders	30	0.070	0.067	0.139	0.127

**The accompanying notes from 1 to 34 are an integral part of these interim condensed consolidated financial statements.**

**INVESTBANK**

**(PUBLIC LIMITED SHAREHOLDING COMPANY)**

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHINSIVE INCOME**

**FOR THE THREE AND SIX MONTH PERIOD ENDED ON 30 JUNE 2024 (Unaudited)**

	For the three months ended 30 June		For the six months ended 30 June	
	2024	2023	2024	2023
	JD	JD	JD	JD
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>Net profit for the period</b>	7,099,790	6,799,376	14,100,114	12,800,012
<b>Other comprehensive income items that will not be reclassified to profit or loss in subsequent periods:</b>				
Net changes in financial assets revaluation reserve – net after tax	(964,074)	(464,775)	(2,054,117)	2,230,337
<b>Total other comprehensive income items</b>	<b>(964,074)</b>	<b>(464,775)</b>	<b>(2,054,117)</b>	<b>2,230,337</b>
<b>Total comprehensive income for the period</b>	<b>6,135,716</b>	<b>6,334,601</b>	<b>12,045,997</b>	<b>15,030,349</b>
<b>Total comprehensive income attributable to:</b>				
Banks' shareholders	6,009,244	6,276,095	11,833,205	14,885,443
Non-controlling interest	126,472	58,506	212,792	144,906
	<b>6,135,716</b>	<b>6,334,601</b>	<b>12,045,997</b>	<b>15,030,349</b>

**The accompanying notes from 1 to 34 are an integral part of these interim condensed consolidated financial statements.**

**INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)**  
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE SIX MONTH PERIOD ENDED ON 30 JUNE 2024 (Unaudited)**

	Authorized, subscribed and paid in capital	Reserves		Retained earnings	profit for the period attributable to the bank's shareholders	Total equity attributable to the bank's shareholders	Non-controlling interest	Total equity
		Statutory	Financial Asset revaluation reserve-net					
(Unaudited)	JD	JD	JD	JD	JD	JD	JD	JD
<b>As of 01 January 2024</b>	100,000,000	37,075,439	8,766,780	62,801,714	-	208,643,933	3,786,735	212,430,668
Profit for the period	-	-	-	-	13,887,332	13,887,332	212,782	14,100,114
Net changes in financial assets revaluation reserve – net after tax	-	-	(2,054,127)	-	-	(2,054,127)	10	(2,054,117)
<b>Total comprehensive income</b>	-	-	<b>(2,054,127)</b>	-	<b>13,887,332</b>	<b>11,833,205</b>	<b>212,792</b>	<b>12,045,997</b>
Dividend distributions (Note 19)	-	-	-	(10,000,000)	-	(10,000,000)	-	(10,000,000)
Loss on sale of financial assets at fair value through other comprehensive income transferred to the retained earnings – equity instruments net after tax	-	-	623,418	(623,418)	-	-	-	-
Impact of change in ownership of subsidiaries	-	-	-	(17,006)	-	(17,006)	36,864	19,858
<b>As of 30 June 2024</b>	<b>100,000,000</b>	<b>37,075,439</b>	<b>7,336,071</b>	<b>52,161,290</b>	<b>13,887,332</b>	<b>210,460,132</b>	<b>4,036,391</b>	<b>214,496,523</b>
(Unaudited)								
<b>As of 01 January 2023</b>	100,000,000	34,583,047	6,435,777	50,972,953	-	191,991,777	3,456,396	195,448,173
Profit for the period	-	-	-	-	12,655,085	12,655,085	144,927	12,800,012
Net changes in financial assets revaluation reserve – net after tax	-	-	2,230,358	-	-	2,230,358	(21)	2,230,337
<b>Total comprehensive income</b>	-	-	<b>2,230,358</b>	-	<b>12,655,085</b>	<b>14,885,443</b>	<b>144,906</b>	<b>15,030,349</b>
Dividend distributions (Note 19)	-	-	-	(10,000,000)	-	(10,000,000)	-	(10,000,000)
Loss on sale of financial assets at fair value through other comprehensive income transferred to the retained earnings – equity instruments net after tax	-	-	139,702	(139,702)	-	-	-	-
Impact of change in ownership of subsidiaries	-	-	-	7,220	-	7,220	(17,779)	(10,559)
<b>As of 30 June 2023</b>	<b>100,000,000</b>	<b>34,583,047</b>	<b>8,805,837</b>	<b>40,840,471</b>	<b>12,655,085</b>	<b>196,884,440</b>	<b>3,583,523</b>	<b>200,467,963</b>

- Retained earnings include an amount of JD 18,345,754 as of 30 June 2024 against JD 19,943,770 as of 31 December 2023 restricted against deferred tax assets in accordance with the instructions of the Central Bank of Jordan and Jordan Securities Commission.
- Retained earnings include a restricted amount of JD 1,039,200 as of 30 June 2024 and 31 December 2023, which represents the remaining balance related to fraudulent transaction in accordance with the instructions of the Central Bank of Jordan.
- Retained earnings include a restricted amount of JD 415,199 as of 30 June 2024 and 31 December 2023, which represents the effect of the early adoption of IFRS (9). The amount is restricted and cannot be utilized unless realized through actual sale as instructed by Jordan Securities Commission.
- It is prohibited to utilize any amount that represents unrealized gain from financial assets at fair value through profit or loss as of 30 June 2024 and 31 December 2023.
- In accordance with the instructions of the Central Bank of Jordan Circular No. (13/2018), the accumulated balance of the general banking risk reserve which amounted to JD 6,365,000 as of 31 December 2017 has been transferred to the retained earnings to offset the impact of the IFRS 9. The surplus after the offset which amounted to JD 1,971,056 is restricted.
- The use of the credit balance of the valuation reserve of financial assets through other comprehensive is restricted in accordance with the instructions of Central Bank of Jordan and Jordan Securities Commission.

**The accompanying notes from 1 to 34 are an integral part of these interim condensed consolidated financial statements.**

**INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)**  
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE SIX MONTH PERIOD ENDED ON 30 JUNE 2024 (Unaudited)**

		For the six month period ended 30 June	
	Notes	2024	2023
		JD	JD
		(Unaudited)	(Unaudited)
<b>Operating activities</b>			
Income for the period before income tax		19,277,672	17,868,273
<b>Adjustments for non-cash items:</b>			
Depreciation and amortization		2,070,609	1,799,854
Expenses for expected credit loss against direct credit facilities at amortized cost	9	6,143,782	6,807,589
Sundry provisions		131,428	64,263
Expenses for expected credit loss provision on financial assets and off-balance sheet items	23	57,806	372,765
Interest expense on lease liabilities	21	68,037	67,766
Reversed from provision of seized assets	11	(8,597)	(761,784)
Gain from property and equipment disposal		(23,951)	(1,308,646)
(Gain) loss from sale of assets seized by the bank		(112,110)	1,014,823
Loss from selling financial assets as amortized cost	10	6,452	-
Unrealized gain from revaluation of financial assets at fair value through profit or loss	22	(20,453)	-
Net interest expenses		3,952,671	3,022,039
Effect of changes in exchange rates on cash and cash equivalents		(2,087)	(5,353)
		<b>31,541,259</b>	<b>28,941,589</b>
<b>Changes in assets and liabilities</b>			
Deposits at banks and financial institutions due in more than 3 months		7,090,000	(19,143,000)
Financial assets at fair value through profit or loss		(185,386)	-
Direct credit facilities at amortized cost		(114,431,051)	(158,837,746)
Other assets		(5,330,068)	(21,741,542)
Customers' deposits		132,094,173	180,821,043
Cash margins		(11,475,473)	76,700,088
Other liabilities		78,862	(683,144)
<b>Net changes in assets and liabilities</b>		<b>7,841,057</b>	<b>57,115,699</b>
<b>Net cash flows from operating activities before income tax and provisions paid</b>		<b>39,382,316</b>	<b>86,057,288</b>
Paid from lawsuits provisions		(24,631)	(10,428)
Income tax paid	15	(7,374,635)	(8,080,338)
<b>Net cash flows generated from operating activities</b>		<b>31,983,050</b>	<b>77,966,522</b>
<b>Investing activities</b>			
Purchase of financial assets at fair value through other comprehensive income	8	(6,255,282)	(4,650,240)
Sale of financial assets at fair value through other comprehensive income	8	4,698,932	2,491,882
Purchases of financial assets at amortized cost	10	(56,513,822)	(75,043,774)
Matured financial assets at amortized cost	10	43,562,938	64,285,819
Sold financial assets at amortized cost	10	1,396,092	-
Purchase of property and equipment and advances for purchases of property, equipment and projects under progress		(1,971,180)	(2,041,277)
Proceeds from sale of property and equipment		26,339	1,823,088
Purchase of intangible assets		(782,742)	(490,915)
Net assets held for sale	34	144,853	(1,661)
<b>Net cash flows used in investing activities</b>		<b>(15,693,872)</b>	<b>(13,627,078)</b>
<b>Financing activities</b>			
Dividends paid	19	(10,000,000)	(10,000,000)
Net change in borrowed funds	13	8,741,100	20,465,689
Net change in issued bonds	14	8,910,000	1,050,000
Lease liabilities payments		(655,066)	(602,569)
Change in ownership of subsidiaries impact on retained earnings and non-controlling interest		19,858	(10,559)
<b>Net cash flows generated from (used in) financing activities</b>		<b>7,015,892</b>	<b>10,902,561</b>
Effect of changes in exchange rates on cash and cash equivalents		2,087	5,353
<b>Net increase in cash and cash equivalents</b>		<b>23,307,157</b>	<b>75,247,358</b>
Cash and cash equivalents at 1 January		131,723,768	119,008,897
<b>Cash and cash equivalents at 30 June</b>	27	<b>155,030,925</b>	<b>194,256,255</b>

**The accompanying notes from 1 to 34 are an integral part of these interim condensed consolidated financial statements.**

**INVESTBANK (PUBLIC SHAREHOLDING COMPANY)**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2024 (Unaudited)**

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**(1) GENERAL INFORMATION**

- INVESTBANK (the “Bank”) was established as a Jordanian public shareholding company under registration No. (173) dated 12 August 1982 in accordance with the Companies Law No. (12) for the year 1964 with a paid in capital of JD 6 million distributed over 6 million shares with a par value of JD 1 per share. The Bank's capital was increased several times, the latest increase was on 10 April 2012. The Bank's authorized, subscribed and paid in capital became JD 100 millions / JD 1 per share.
- Based on the decision of the Bank's Board of Directors No. 03/2024 held on 5 June 2024 it was recommended to the Bank's General Assembly to approve an increase in the Bank's paid in capital by JD 25 million, so that the bank's authorized, subscribed and paid in capital becomes JD 125 million, and authorizing the Board of Directors to take the necessary measures to complete the procedures for the increase, and to obtain the necessary approvals from the regulatory authorities. On 29 July 2024 The Bank's General Assembly approved to increase the Bank's capital from JD 100 million to JD 125 million by private placement.
- The Bank's Head Office is located in Amman, Abd Alhameed Sharaf Street, Shmesani, Tel: 06-5001500, P.O Box 950601, Amman – 11195 Hashemite kingdom of Jordan.
- The Bank provides banking and related financial services through its Head Office and its twelve branches in the Hashemite Kingdom of Jordan, and through its subsidiaries.
- INVESTBANK is a Public Shareholding Company listed on Amman Stock Exchange.
- These interim condensed consolidated financial statements were approved by the Bank's Board of Directors on their meeting number (04/2024) held on 29 July 2024.

**(2) MATERIAL ACCOUNTING POLICY INFORMATION**

Following are the material accounting policies used by the Bank in the preparation of these interim condensed consolidated financial statements.

**2-1 Basis of preparation the consolidated financial statements**

- The interim condensed consolidated financial statements of the Bank and its subsidiaries (“the group”) have been prepared in accordance with International Accounting Standards No. (34) (“interim financial reporting”) as amended by the Central Bank of Jordan instructions.

**The main differences between the IFRS accounting standards as they shall be applied and what has been approved by the Central Bank of Jordan are the following:**

- 1- Provisions for expected credit losses are formed in accordance with the instructions of the Central Bank of Jordan (No. 13/2018) “Application of the IFRS (9)” dated 6 June 2018 and in accordance with the instructions of the supervisory authorities in the countries in which the bank operates, whichever is stricter. The significant differences are as follows:
  - Debt instruments issued or guaranteed by the Jordanian government are excluded, so that credit exposures are treated and guaranteed by the Jordanian government without calculating the expected credit losses.
  - When calculating expected credit losses against credit exposures, a comparison is made between the calculation results as per IFRS 9 with the instructions of the Central bank of Jordan no. (47/2009) Dated December 10, 2009 at each stage, the stricter results are used, and classified in accordance with Central bank of Jordan requirements in this regard.
  - Interest and commissions are suspended on non-performing credit facilities and classified within stage 3 in accordance with the instructions of the Central Bank of Jordan.
  - According to the instructions of the Central Bank of Jordan No. (47/2009) issued on 10 December 2009 credit facilities are classified into the following categories:

**A- Low risk credit facilities, which do not require any provisions:**

- 1) Facilities granted and guaranteed by the Jordanian government, as well as to the governments of countries in which Jordanian banks have branches, provided that these facilities are granted in the same currency of the host country.
- 2) Cash guaranteed by (100%) of the outstanding balance at any time.
- 3) Facilities guaranteed with an acceptable bank guarantee at (100%).

**B- Acceptable risk credit facilities, which do not require provision:**

- 1) Strong financial positions and adequate cash flows.
- 2) Contracted and covered with duly accepted guarantees.
- 3) Having good sources of repayment.
- 4) Active account movement and regular repayment of principal and interest.
- 5) Efficient management of the client.

**C- Credit facilities listed under the watch-list (requiring special attention) which impairment allowances for are calculated within a range of (1.5% - 15%):**

These credit facilities are characterized by any of the following:

- 1) The existence of dues for a period of more than (60) days and less than (90) days for the principal of credit facilities and/or interest.
- 2) Exceeding the overdraft predetermined limit by (10%), and for a period of more than (60) days and less than (90) days.
- 3) Credit facilities that have previously been classified as non-performing credit facilities then reclassified from the list upon meeting the rescheduling criteria.
- 4) Acceptable-risk credit facilities that has been rescheduled twice in one year.
- 5) Credit facilities that have been expired for more than 60 days and less than (90) days and have not been renewed.

This is in addition to other conditions detailed in the instructions.

**D- Non-performing credit facilities:**

The credit facilities that have any of the following characteristics:

- 1) They are past due, or the maturity of one of their instalments, or default payment of the principal amount and / or interest, or dormant current debit account for the following periods:

Classification	Past due days	provision percentage in the 1st year
Sub-standard credit facilities	(90) - (179) days	25%
Doubtful credit facilities	(180) to (359) days	50%
Bad debt/loss credit facilities	(360) days and more	100%

- 2) Overdrafts that exceed the granting limit by (10%) and more, and for the duration of (90) days and more.
- 3) Credit facilities that have been expired for (90) days or more and have not been renewed.
- 4) Credit facilities granted to any customer declared bankrupt or to any company that has been deemed under liquidation.
- 5) Credit facilities that were restructured three times within a year.
- 6) Current and on-demand accounts overdrawn for (90) days or more.
- 7) The value of guarantees paid on behalf of the clients and were not credited to their accounts with past due of (90) days or more.

The expected credit losses provision against credit facilities is calculated in accordance with the 47/2009 instructions for this category of facilities according to the above ratios and the amount of unguaranteed credit facilities during the first year, while the allocation of the covered amount is completed at 25% and over four years.

- 2- Assets that have been seized by the Bank in settlement of due debts are stated in the consolidated statement of financial position within other assets at the acquisition cost or the fair value, whichever is lesser, and are revalued on the date of the consolidated financial statements individually. Any impairment in their value is recorded as a loss in the consolidated statement of profit or loss and any appreciation in value is not recorded as income. The subsequent increase is taken to the consolidated statement of income to the extent that it does not exceed the value of the previously recorded impairment. A gradual provision is calculated against seized assets at a percentage of (5%) of the total book value of these properties (regardless of the period of violation) starting from the year 2022, so that the required provision percentage of 50% of these properties is reached by the end of the year 2030. In accordance with the Central Bank of Jordan Circular No. 10/3/16234 dated 10 October 2022 the calculation of the gradual provision against seized assets was stopped, provided that the provisions recorded against seized assets that violate the provision of banking law are maintained and to be released upon the disposal of such assets.
- 3- Additional provisions are calculated in the interim condensed consolidated financial statements against some of the Bank's foreign investments in some neighboring countries, if any, and in accordance with the requirement of the Central Bank of Jordan.
- 4- Some items are classified and presented in the consolidated statement of financial position, consolidated statement of profit or loss and the consolidated statement of cash flows and the related disclosure, such as credit facilities, interest in suspense, expected credit losses, investments, fair value levels, segments classification and disclosures related to risks and others, are presented and disclosed in accordance with the Central Bank of Jordan requirements, its instructions and circulated guidance which might not include all the requirements of IFRS such as IFRS 7, 9 and 13.
- 5- Cash and balances with the Central Bank item includes, the cash reserve requirement, which represent restricted balances according to the instructions of the Central Bank of Jordan and in accordance with the instructions of the supervisory authorities in the countries in which the Bank operates, whichever is stricter, which is not excluded from the cash and and balances with the Central Bank.

- The interim condensed consolidated financial statements have been prepared under the historical cost conversion except for financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income which are measured at fair value at the date of the interim condensed consolidated financial statements. Also, financial assets and financial liabilities for which the risk of change in their fair value has been hedged are shown at fair value.
- These interim condensed consolidated financial statements do not include all information and disclosures required in the annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS) as amended by the Central Bank of Jordan, these interim condensed consolidated financial statements should be read in conjunction with the audited consolidated financial statements of the Group for the year ended on 31 December 2023. Furthermore, the results of operations for the six months period ended on 30 June 2024 do not necessarily reflect an accurate indicator about the expected results for the year ended 31 December 2024, furthermore, specifications have not been made for 30 June 2024 profits, which was done at year end.

## **2-2 BASIS OF CONSOLIDATION**

- The interim condensed consolidated financial statements include the financial statements of the Bank and the companies under its control (its subsidiaries), and control is achieved when the Bank:
  - Has the ability to control the investee;
  - Is exposed to variable returns, or has the right to variable returns, resulting from its association with the investee;
  - Has the ability to use its power to influence the returns of the investee.
- The Bank will re-estimate whether it controls the investees or not if the facts and circumstances indicate that there are changes on one or more of the control points referred to above.

- In the event that the Bank's voting rights fall below the majority of voting rights in any of the investees, it will have the power to control when voting rights are sufficient to give the Bank the ability to unilaterally direct the related subsidiary activities. The bank takes into account all facts and circumstances when estimating whether the Bank has voting rights in the investee that are sufficient to give it the ability to control or not. These facts and circumstances include:
  - The volume of voting rights the Bank has in relation to the number and distribution of other voting rights;
  - Potential voting rights held by the Bank and any other voting rights holders or parties;
  - Rights arising from other contractual arrangements; and
  - Any additional facts and circumstances indicating that the bank has, or does not have, a current responsibility to direct the relevant activities at the time the required decisions are taken, including how to vote in meetings of previous general assembly's meetings.
- The subsidiary is consolidated when the Bank controls the subsidiary and is deconsolidated when the Bank loses control of the subsidiary. Specifically, the results of operations of subsidiaries acquired or excluded during the year are included in the consolidated statement of profit or loss from the date on which control is achieved until the date the control of the subsidiary is lost.
- Profits and losses and each item of the comprehensive income are distributed to the owners in the entity and the non-controlling interest, the comprehensive income for the subsidiaries belonging to the owners in the entity and the non-controlling share is distributed even if this distribution will lead to a deficit in the balance of the non-controlling interest.
- Adjustments are made to the financial statements of the subsidiaries, when required, to align their accounting policies with those used by the Bank.
- All assets, liabilities, equity, income and expenses related to transactions and balances between the bank and its subsidiaries are eliminated when consolidating.

- Non-controlling interests in the subsidiaries are determined separately from the Bank's equity in these entities. The non-controlling interests of the shareholders currently present in the equity granted to their owners with a proportionate share of the net assets upon liquidation may be measured initially at fair value or by the proportionate share of non-controlling interests in the fair value of the identifiable net purchase amount of assets. The measurement is selected on an acquisition basis. Other non-controlling interests are initially measured at fair value. After acquisition, the carrying value of non-controlling interests is the value of these interests upon initial recognition, in addition to the non-controlling interest's share of subsequent changes in equity. Total comprehensive income is attributable to the non-controlling interests even if that results in a deficit in the non-controlling interests balance.
- Changes in the Bank's interest in subsidiaries that do not result in loss of control are accounted for as equity transactions. The present value of the Bank's and non-controlling interests are adjusted to reflect changes in their relative shares in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Bank.
- When the bank loses control of a subsidiary, the profit or loss resulting from the disposal is calculated in the interim condensed consolidated statement of profit or loss, with the difference between (1) the total fair value of the consideration received and the fair value of any remaining shares and (2) the present value of the assets (including goodwill), less the liabilities of the subsidiary and any non-controlling interests.
- All amounts previously recognized in the other comprehensive income in relation to that subsidiary are accounted for as if the Bank had directly disposed of the assets or liabilities related to the subsidiary.
- The fair value of the investment that is held in the previous subsidiary at the date of loss of control is considered to be the fair value upon initial recognition of subsequent accounting under IFRS (9) "Financial instruments" when the provisions of this standard apply, or the cost of initial recognition of investment in an associate or a joint venture.

- These interim condensed consolidated financial statements include the financial statement of the Bank and its following subsidiaries as of 30 June 2024:

<b>Name of the Company</b>	<b>Paid in capital</b>	<b>Bank's ownership</b>	<b>Nature of operations</b>	<b>Location</b>	<b>Acquisition date</b>
	<b>JD</b>	<b>%</b>			
Tamkeen Leasing Co.	20,000,000	97.5%	Finance leasing	Amman	2006
Al Istethmari Letamweel Selselat Al Imdad Co.	3,000,000	94%	Management and operation of bonded warehouses	Amman	2010

- Tamkeen Leasing Company owns the following subsidiaries:

<b>Name of the Company</b>	<b>Paid in capital</b>	<b>Bank's ownership</b>	<b>Nature of operations</b>	<b>Location</b>	<b>Acquisition date</b>
	<b>JD</b>	<b>%</b>			
Jordan Trade Facilities Co.	16,500,000	95.3%	Granting loans and facilities	Amman	2016
Trade Facilities for Finance Leasing Co.	2,000,000	95.3%	Finance leasing	Amman	2016
Bindar Trade and Investment Co.*	25,205,677	96.6%	Granting loans and facilities	Amman	2017
Ruboua Al Sharq Real Estate Co.	50,000	96.6%	Sale of lands and properties owned by the Co.	Amman	2017
Rakeen Real Estate Co.	30,000	96.6%	Sale of lands and properties owned by the Co.	Amman	2017

- \* Bindar Trade and Investment Company capital has been increased during the first quarter of the year 2024 by JD 5,205,677 which represent the net shareholders' equity on Summit Auto Trade Facilities Company (a former subsidiary merged with Bindar Trade and Investments Company).
- Based on the decision of Bindar Trade and Investments Company (a subsidiary) Board of Directors No. 18/2022 dated on 3 October 2022 it was approved to cease the operations of Bindar Financial Leasing Company (a former subsidiary) and liquidate it voluntarily during the year 2023, the liquidation procedures were completed on 7 February 2024 and the company registration certificate has been canceled.

The financial statements of the subsidiaries are prepared for the same financial year of the Bank, using the same accounting policies used by the Bank. If the accounting policies adopted by the subsidiaries are different, the required adjustments are made on the financial statements of the subsidiaries to be consistent with the accounting policies used by the Bank.

The financial statements of the subsidiaries are consolidated in the consolidated statement of profit or loss from the date of their ownership which is the date on which the control on the subsidiaries is actually transferred to the Bank, and stops consolidating when the Bank loses this control.

Non-controlling interest represents the share in net profit or loss and net assets not owned - directly or indirectly - by the Bank in its subsidiaries and are shown in the consolidated statement of profit or loss, and within the equity in the consolidated statement of financial position separately from those attributable to the Bank's shareholders.

## **2-3 CHANGE IN ACCOUNTING POLICIES AND DISCLOSURES**

The accounting policies used in the preparation of these interim condensed consolidated financial statements are consistent with those followed in the preparation of the last consolidated financial statements for the Group for the year ended 31 December 2023, except for the adoption of new standards and amendments to the existing standards as mentioned below.

### **A- Applicable accounting policies**

#### **New standards issued and applicable for the annual periods starting on or after 1 January 2024**

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- **IAS 1 Non-current Liabilities with Covenants** – Effective starting on or after 1 January 2024:
  - These amendments clarify how conditions with which an entity must comply within twelve months after the reporting period affect the classification of a liability. The amendments also aim to improve information an entity provides related to liabilities subject to these conditions.
- **IFRS 16 Lease Liability in a Sale and Leaseback** – Effective starting on or after 1 January 2024:
  - These amendments include requirements for sale and leaseback transactions in IFRS 16 to explain how an entity accounts for a sale and leaseback after the date of the transaction. Sale and leaseback transactions where some or all the lease payments are variable lease payments that do not depend on an index or rate are most likely to be impacted.
- **Supplier finance arrangements – Amendments to IAS 7 and IFRS 7** – Effective starting on or after 1 January 2024:
  - These amendments require disclosures to enhance the transparency of supplier finance arrangements and their effects on an entity's liabilities, cash flows and exposure to liquidity risk. The disclosure requirements are the IASB's response to investors' concerns that some companies' supplier finance arrangements are not sufficiently visible, hindering investors' analysis.
- **Sale or contribution of assets between an investor and its associate or joint venture – Amendments to IFRS 10 and IAS 28:**
  - The IASB has made limited scope amendments to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures.

- The amendments clarify the accounting treatment for sales or contribution of assets between an investor and their associates or joint ventures. They confirm that the accounting treatment depends on whether the nonmonetary assets sold or contributed to an associate or joint venture constitute a 'business' (as defined in IFRS 3 Business Combinations).

\*\*\* In December 2015, the IASB decided to defer the application date of this amendment until such time as the IASB has finalized its research project on the equity method.

The implementation of the above standards did not have a material impact on the interim condensed consolidated financial statements.

## **B- New IFRSs and Amendments issued but not yet effective**

The Group has not yet applied the following new standards, amendments and interpretations that have been issued but are not yet effective

**The new standards, amendments, and interpretations issued are required to be applied to annual periods starting on or after 1 January 2025**

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- **Amendments to IAS 21 – Lack of Exchangeability** – Effective starting on or after 1 January 2025:
  - An entity is impacted by the amendments when it has a transaction or an operation in a foreign currency that is not exchangeable into another currency at a measurement date for a specified purpose. A currency is exchangeable when there is an ability to obtain the other currency (with a normal administrative delay), and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations.
  - The management is still in the process of evaluating the impact of these new amendments on the Group's interim condensed consolidated financial statements, and it believes that there will be no material impact on the interim condensed consolidated financial statements when they are implemented.
  - There are no other standards that are not yet effective and that would be expected to have a material impact on the Group in the current year starting 1 January 2024 or future reporting periods and on foreseeable future transactions.

### **(3) ACCOUNTING ESTIMATES**

The preparation of the interim condensed consolidated financial statements and the application of accounting policies require the Bank's management to make estimates and judgements that affect the amounts of assets and liabilities and disclosure of contingent liabilities. These estimates and judgments affect the revenues, expenses, provisions and reserve of valuation of financial assets at fair value. In particular, it requires the Bank's management to issue critical judgements to estimate the amounts of future cash flows and their timing. The mentioned estimates are necessarily based on multiple assumptions and factors involving varying degrees of judgment and uncertainty and that actual results may differ from the estimates as a result of changes resulting from the conditions and circumstances of those estimates in the future, the used estimates in preparing the condensed consolidated financial statements are the same used in preparing the audited consolidated financial statements of the Group for the year ended on 31 December 2023.

**(4) CASH AND BALANCES AT THE CENTRAL BANK OF JORDAN**

This item consists of the following:

	<b>30 June 2024</b>	<b>31 December 2023</b>
	<b>JD</b>	<b>JD</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
Cash on hand	30,275,856	15,361,075
<b>Balances at the Central Bank of Jordan:</b>		
Current and demand accounts and cash reserve requirements	66,352,245	60,837,382
Term and notice deposits	2,000,000	20,500,000
Certificates of deposits	32,800,000	40,900,000
<b>Total</b>	<b>131,428,101</b>	<b>137,598,457</b>

- There are no restricted balances, except for the statutory cash reserve which amounted to JD 66,545,936 as of 30 June 2024, against JD 60,002,897 as of 31 December 2023.
- There are no balances that mature within a period exceeding three months as of 30 June 2024 and 31 December 2023.
- The Bank has not calculated and recorded the provision for expected credit losses on the balances with the Central Bank of Jordan, in accordance with the Central Bank of Jordan's instructions (13/2018) regarding the implementation of IFRS (9).

**(5) BALANCE AT BANKS AND FINANCIAL INSTITUTIONS**

This item consists of the following:

	<b>30 June 2024</b>	<b>31 December 2023</b>
	<b>JD</b>	<b>JD</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
Local banks and financial institutions	10,327,432	5,349,359
Foreign banks and financial institutions	60,413,300	40,857,515
Expected credit loss provision	(233)	(818)
<b>Total</b>	<b>70,740,499</b>	<b>46,206,056</b>

- Non-interest-bearing balances held at banks and financial institutions amounted to JD 21,085,994 as of 30 June 2024, against JD 12,258,546 as of 31 December 2023.
- There are no restricted balances as of 30 June 2024, and 31 December 2023.

- **Movement on balances at banks and financial institutions:**

<b><u>For the period ended 30 June 2024</u></b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
<b>(Unaudited)</b>	<b>Individual</b>	<b>Individual</b>		
	JD	JD	JD	JD
Total balance as at the beginning of the period	46,206,874	-	-	46,206,874
New balances during the period	61,160,608	-	-	61,160,608
Repaid/ derecognized balances	(36,626,750)	-	-	(36,626,750)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-
<b>Total balance as at the end of the period</b>	<b>70,740,732</b>	<b>-</b>	<b>-</b>	<b>70,740,732</b>

<b><u>For the year ended 31 December 2023</u></b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
<b>(Audited)</b>	<b>Individual</b>	<b>Individual</b>		
	JD	JD	JD	JD
Total balance as at the beginning of the year	73,658,073	-	-	73,658,073
New balances during the year	37,387,714	-	-	37,387,714
Repaid/ derecognized balances	(64,838,913)	-	-	(64,838,913)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-
<b>Total balance as at the end of the year</b>	<b>46,206,874</b>	<b>-</b>	<b>-</b>	<b>46,206,874</b>

- **Movement on the expected credit loss provision:**

**For the period ended 30 June 2024**

**(Unaudited)**

Balance at the beginning of the period	818	-	-	818
Expected credit loss on new balances during the period	233	-	-	233
Reversed expected credit loss on repaid/ derecognized balances	(818)	-	-	(818)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Effect on the provision - at the end of the period – due to changes in the classification between the three stages during the period	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-
<b>Balance as at the end of the period</b>	<b>233</b>	<b>-</b>	<b>-</b>	<b>233</b>

Stage 1 Individual	Stage 2 Individual	Stage 3	Total
JD	JD	JD	JD
818	-	-	818
233	-	-	233
(818)	-	-	(818)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<b>233</b>	<b>-</b>	<b>-</b>	<b>233</b>

**For the year ended 31 December 2023**

**(Audited)**

Balance at the beginning of the year	1,029	-	-	1,029
Expected credit loss on new balances during the year	818	-	-	818
Reversed expected credit loss on repaid/ derecognized balances	(1,029)	-	-	(1,029)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Effect on the provision - at the end of the year – due to changes in the classification between the three stages during the year	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-
<b>Balance as at the end of the year</b>	<b>818</b>	<b>-</b>	<b>-</b>	<b>818</b>

Stage 1 Individual	Stage 2 Individual	Stage 3	Total
JD	JD	JD	JD
1,029	-	-	1,029
818	-	-	818
(1,029)	-	-	(1,029)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<b>818</b>	<b>-</b>	<b>-</b>	<b>818</b>

**(6) DEPOSITS AT BANKS AND FINANCIAL INSTITUTIONS**

The details of this item are as follows:

	Local banks and financial Institutions		Foreign banks and financial Institutions		Total	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023	30 June 2024	31 December 2023
	JD (Unaudited)	JD (Audited)	JD (Unaudited)	JD (Audited)	JD (Unaudited)	JD (Audited)
Deposits that mature within a period exceeding three months	-	-	-	7,090,000	-	7,090,000
Expected credit loss provision	-	-	-	(1,634)	-	(1,634)
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,088,366</b>	<b>-</b>	<b>7,088,366</b>

- There are no restricted deposits as of 30 June 2024 and 31 December 2023.

**- Movement on deposits at banks and financial institutions:**

	Stage 1 Individual	Stage 2 Individual	Stage 3	Total
<u>For the period ended 30 June 2024</u> (Unaudited)	JD	JD	JD	JD
Total balance at the beginning of the period	7,090,000	-	-	7,090,000
New balances during the period	-	-	-	-
Repaid/ derecognized balances	(7,090,000)	-	-	(7,090,000)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-
<b>Total balance as at the end of the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

	Stage 1	Stage 2	Stage 3	Total
	Individual	Individual		
	JD	JD	JD	JD
<b>For the year ended 31 December 2023</b>				
<b>(Audited)</b>				
Total balance at the beginning of the year	3,545,000	-	-	3,545,000
New balances during the year	7,090,000	-	-	7,090,000
Repaid/ derecognized balances	(3,545,000)	-	-	(3,545,000)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-
<b>Total balance as at the end of the year</b>	<b>7,090,000</b>	<b>-</b>	<b>-</b>	<b>7,090,000</b>

- **Movement on the expected credit loss provision:**

	Stage 1	Stage 2	Stage 3	Total
	Individual	Individual		
	JD	JD	JD	JD
<b>For the period ended 30 June 2024</b>				
<b>(Unaudited)</b>				
Balance at the beginning of the period	1,634	-	-	1,634
Expected credit loss on new balances during the period	-	-	-	-
Reversed expected credit loss on repaid/ derecognized balances	(1,634)	-	-	(1,634)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Effect on the provision - at the end of the period - due to changes in the classification between the three stages during the period	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Amendments resulting from changes in currency exchange	-	-	-	-
<b>Total balance as at the end of the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

	Stage 1	Stage 2		
<b><u>For the year ended 31 December 2023</u></b>	<b><u>Individual</u></b>	<b><u>Individual</u></b>	<b><u>Stage 3</u></b>	<b><u>Total</u></b>
<b>(Audited)</b>	JD	JD	JD	JD
Balance at the beginning of the year	68	-	-	68
Expected credit loss on new balances during the year	1,634	-	-	1,634
Reversed expected credit loss on repaid/ derecognized balance	(68)	-	-	(68)
Transferred to stage 1	-	-	-	-
Transferred to stage 2	-	-	-	-
Transferred to stage 3	-	-	-	-
Effect on the provision - at the end of the year - due to changes in the classification between the three stages	-	-	-	-
Changes resulting from adjustments	-	-	-	-
Written off balances	-	-	-	-
Adjustments resulted from changes in exchange rates	-	-	-	-
<b>Total Balance as at the end of the year</b>	<b><u>1,634</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>1,634</u></b>

**(7) FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS**

This item consists of the following:

	<b>30 June</b>	<b>31 December</b>
	<b>2024</b>	<b>2023</b>
	JD	JD
	<b>(Unaudited)</b>	<b>(Audited)</b>
Corporate shares	208,637	2,798
Investments funds	1	1
<b>Total</b>	<b>208,638</b>	<b>2,799</b>

**(8) FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME**

This item consists of the following:

	<b>30 June</b>	<b>31 December</b>
	<b>2024</b>	<b>2023</b>
	JD	JD
	<b>(Unaudited)</b>	<b>(Audited)</b>
Quoted Shares	37,737,594	38,456,500
Unquoted Shares	24,986,012	24,985,395
<b>Total</b>	<b>62,723,606</b>	<b>63,441,895</b>

- The realized losses from the sale of assets at fair value through other comprehensive income amounted to JD 623,418 for the period ended on 30 June 2024, against JD 139,702 for the period ended on 30 June 2023 that was directly recorded in the retained earnings in equity.
- Cash dividends from the above financial assets amounted to JD 1,701,909 for the period ended on 30 June 2024 against JD 1,804,614 for the period ended on 30 June 2023.

**(9) DIRECT CREDIT FACILITIES AT AMORTIZED COST - NET**

The details of this item are as follows:

	<b>30 June 2024</b>	<b>31 December 2023</b>
	JD	JD
	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>Individuals (Retail)</b>		
Overdraft	2,321,711	2,513,889
Loans and discounted bills *	339,465,188	315,000,217
Credit cards	109,559,160	99,339,549
<b>Real estate loans</b>	130,806,012	126,693,272
<b>Corporates</b>		
<b>Large Corporates</b>		
Overdraft	70,776,747	71,563,541
Loans and discounted bills *	212,882,541	235,522,461
<b>SMEs</b>		
Overdraft	6,833,884	7,526,367
Loans and discounted bills *	40,212,324	44,382,204
<b>Government and public sector</b>	355,507,029	245,451,960
<b>Total</b>	<b>1,268,364,596</b>	<b>1,147,993,460</b>
<b>Less:</b>		
Expected credit loss provision	68,776,901	62,752,501
Interest in suspense **	30,447,028	24,387,561
<b>Net direct credit facilities</b>	<b>1,169,140,667</b>	<b>1,060,853,398</b>

\* The balance is presented in net, after deducting the commissions and interest received in advance which amounted to JD 92,862,375 as of 30 June 2024, against JD 80,897,715 as of 31 December 2023.

\*\* Interest in suspense includes an amount of JD 503,253 as of 30 June 2024, against JD 2,160,182 as of 31 December 2023, which represents interests in suspense against some performing accounts classified within stage 2 and stage 3.

- Non-performing credit facilities according to the instructions of the Central Bank of Jordan amounted to JD 127,415,368 which is equivalent to 10.0% of the total direct credit facilities balance as of 30 June 2024, against JD 90,858,770 which is equivalent to 7.9% of the total direct credit facilities balance as of 31 December 2023.

- Non-performing credit facilities according to the instructions of the Central Bank of Jordan after deducting interest in suspense amounted to JD 97,471,594 which is equivalent to 7.9% of the total direct credit facilities balance after deducting interest in suspense as of 30 June 2024 against JD 68,631,391 which is equivalent to 6.1% of the direct credit facilities balance after deducting interest in suspense as of 31 December 2023.

- Credit facilities granted to the Jordanian Government and/or with its guarantee amounted to JD 338,497,123 which is equivalent to 26.7% of the total direct credit facilities as of 30 June 2024 against JD 219,275,406 which is equivalent to 19.1% of total direct credit facilities as of 31 December 2023.
- No non-performing loans were transferred the consolidated off balance sheet during the first six months of the years 2024 and 2023.
- The value of non-performing loans transferred to the consolidated off balance sheet amounted to JD 61,374,980 as of 30 June 2024, and as of 31 December 2023.
- The Group has not calculated or recorded expected credit loss provision on credit facilities granted to the Jordanian Government and/or with its guarantee, in accordance with the instructions of the Central Bank of Jordan No. (13/2018) related to the application of International Financial Reporting Standard No. (9).

**A- Provision for expected credit loss on direct credit facilities – collective bases**

The movement on the provision for expected credit losses on direct credit facilities was as follows:

	Retail	Real estate Loans	Companies		Total
			Corporate	SMEs	
(Unaudited)	JD	JD	JD	JD	JD
<b>For the period ended 30 June 2024</b>					
Balance at the beginning of the period	25,243,712	5,964,599	19,652,133	11,892,057	62,752,501
Deducted from revenue during the year	1,397,305	(1,063,596)	1,436,710	4,373,363	6,143,782
Written off balances*	(85,114)	(5,173)	(9,346)	(19,749)	(119,382)
<b>Balance at the end of the period</b>	<b>26,555,903</b>	<b>4,895,830</b>	<b>21,079,497</b>	<b>16,245,671</b>	<b>68,776,901</b>
<b>(Audited)</b>					
<b>For the year ended 31 December 2023</b>					
Balance at the beginning of the year	19,729,466	4,454,694	13,248,467	14,190,264	51,622,891
Deducted from revenue during the year	5,624,981	1,518,381	6,407,023	(2,267,190)	11,283,195
Written off balances*	(110,735)	(8,476)	(3,357)	(31,017)	(153,585)
<b>Balance at the end of the year</b>	<b>25,243,712</b>	<b>5,964,599</b>	<b>19,652,133</b>	<b>11,892,057</b>	<b>62,752,501</b>

**B- Total credit facilities movement according to the stage and in accordance with the instructions of the Central Bank of Jordan**

	Stage 1		Stage 2		Stage 3	Total
	Individual	Collective	Individual	Collective		
<b>For the period ended 30 June 2024</b>						
<b>(Unaudited)</b>	JD	JD	JD	JD	JD	JD
Total balance at the beginning of the period	931,891,439	-	119,560,712	-	96,541,309	1,147,993,460
New balances during the period/additions	216,940,594	-	8,630,401	-	4,133,797	229,704,792
Repaid/ derecognized balances during the period	(53,520,320)	-	(9,103,190)	-	(3,914,764)	(66,538,274)
Transferred to stage 1	17,128,639	-	(16,260,532)	-	(868,107)	-
Transferred to stage 2	(51,863,318)	-	55,307,768	-	(3,444,450)	-
Transferred to stage 3	(4,024,036)	-	(36,721,670)	-	40,745,706	-
Changes due to adjustments	(37,631,506)	-	(4,078,815)	-	(838,254)	(42,548,575)
Written off balances	-	-	-	-	(246,807)	(246,807)
Adjustments resulted from changes in exchange rates	-	-	-	-	-	-
<b>Total balance at the end of the period</b>	<b>1,018,921,492</b>	<b>-</b>	<b>117,334,674</b>	<b>-</b>	<b>132,108,430</b>	<b>1,268,364,596</b>

<b>For the year ended 31 December 2023</b>	<b>Stage 1</b>		<b>Stage 2</b>		<b>Stage 3</b>	<b>Total</b>
	<b>Individual</b>	<b>Collective</b>	<b>Individual</b>	<b>Collective</b>		
<b>(Audited)</b>	JD	JD	JD	JD	JD	JD
Total balance at the beginning of the year	732,850,366	-	109,509,781	-	77,758,786	920,118,933
New balances during the year/ additions	379,544,919	-	14,629,608	-	6,964,543	401,139,070
Repaid/ derecognized balances during the year	(103,008,722)	-	(16,014,932)	-	(7,149,807)	(126,173,461)
Transferred to stage 1	36,272,880	-	(33,889,445)	-	(2,383,435)	-
Transferred to stage 2	(56,372,532)	-	58,414,012	-	(2,041,480)	-
Transferred to stage 3	(12,343,401)	-	(10,529,545)	-	22,872,946	-
Changes from adjustments	(45,052,071)	-	(2,558,767)	-	1,054,309	(46,556,529)
Written off balances	-	-	-	-	(534,553)	(534,553)
Adjustments resulted from changes in exchange rates	-	-	-	-	-	-
<b>Total balance at the end of the year</b>	<b>931,891,439</b>	<b>-</b>	<b>119,560,712</b>	<b>-</b>	<b>96,541,309</b>	<b>1,147,993,460</b>

**C- Movement on expected credit loss provision for credit facilities per sector:**

<b>For the period ended 30 June 2024</b>	<b>Companies</b>				<b>Government and public sector</b>	<b>Total</b>
	<b>Retail</b>	<b>Real estate loans</b>	<b>Corporate</b>	<b>SMEs</b>		
<b>(Unaudited)</b>	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period	25,243,712	5,964,599	19,652,133	11,892,057	-	62,752,501
Expected credit loss on new balances during the period / additions	5,062,942	1,109,286	1,706,721	6,226,164	-	14,105,113
Reversed expected credit loss on repaid/ derecognized balances during the period	(2,879,374)	(2,313,622)	(412,671)	(2,516,720)	-	(8,122,387)
Transferred to stage 1	(445,359)	23,724	113,184	399,438	-	90,987
Transferred to stage 2	(90,207)	36,796	(2,444,238)	(160,650)	-	(2,658,299)
Transferred to stage 3	535,566	(60,520)	2,331,054	(238,788)	-	2,567,312
Impact on the provision - at the end of the period - due to changes in the classification between the three stages during the period	-	-	-	-	-	-
Changes due to adjustments	(786,263)	140,740	142,660	663,919	-	161,056
Written off balances	(85,114)	(5,173)	(9,346)	(19,749)	-	(119,382)
Adjustments resulted from changes in exchange rates	-	-	-	-	-	-
<b>Total balance at the end of the period</b>	<b>26,555,903</b>	<b>4,895,830</b>	<b>21,079,497</b>	<b>16,245,671</b>	<b>-</b>	<b>68,776,901</b>

	Companies					
		Real estate			Government and	
For the year ended 31 December 2023	Retail	loans	Corporate	SMEs	public sector	Total
(Audited)	JD	JD	JD	JD	JD	JD
Balance at beginning of the year	19,729,466	4,454,694	13,248,467	14,190,264	-	51,622,891
Expected credit loss on new balances during the year / Additions	9,496,015	2,168,594	5,222,547	3,410,113	-	20,297,269
Repaid/ derecognized balances during the year	(3,873,451)	(693,244)	(1,795,470)	(2,940,881)	-	(9,303,046)
Transferred to stage 1	664,249	47,042	233,826	792,093	-	1,737,210
Transferred to stage 2	405,263	(22,213)	(236,163)	345,558	-	492,445
Transferred to stage 3	(1,069,512)	(24,829)	2,337	(1,137,651)	-	(2,229,655)
Impact on the provision - at the end of the period – due to changes in the classification between the three stages during the year	-	-	-	-	-	-
Changes from adjustments	2,417	43,031	2,979,946	(2,736,422)	-	288,972
Written off balances	(110,735)	(8,476)	(3,357)	(31,017)	-	(153,585)
Adjustments resulted from changes in exchange rates	-	-	-	-	-	-
<b>Total balance at the end of the year</b>	<b>25,243,712</b>	<b>5,964,599</b>	<b>19,652,133</b>	<b>11,892,057</b>	<b>-</b>	<b>62,752,501</b>

**D- Interest in suspense**

The following is the movement on interest in suspense:

			Companies		
		Real estate			
	Retail	loans	Corporate	SMEs	Total
	JD	JD	JD	JD	JD
<b>For the period ended 30 June 2024</b>					
<b>(Unaudited)</b>					
<b>Balance at the beginning of the period</b>	6,035,463	2,907,424	11,386,203	4,058,471	24,387,561
Interest in suspense during the period	1,489,815	2,603,826	1,991,712	625,057	6,710,410
Interest transferred to revenues	(267,915)	(35,428)	(127,223)	(92,952)	(523,518)
Written off Interest in suspense*	(82,910)	(31,366)	(3,763)	(9,386)	(127,425)
<b>Total balance at the end of the period</b>	<b>7,174,453</b>	<b>5,444,456</b>	<b>13,246,929</b>	<b>4,581,190</b>	<b>30,447,028</b>
<b>For the year ended 31 December 2023</b>					
<b>(Audited)</b>					
<b>Balance at the beginning of the year</b>	4,924,316	2,420,654	8,056,007	3,475,409	18,876,386
Interest in suspense during the year	2,076,762	674,772	3,447,860	1,172,261	7,371,655
Interest transferred to revenue	(730,746)	(169,447)	(95,684)	(483,635)	(1,479,512)
Written off Interest in suspense*	(234,869)	(18,555)	(21,980)	(105,564)	(380,968)
<b>Total balance at the end of the year</b>	<b>6,035,463</b>	<b>2,907,424</b>	<b>11,386,203</b>	<b>4,058,471</b>	<b>24,387,561</b>

\* According to the decisions of the Bank's Board of Directors and the subsidiaries Executive Managements, non-performing credit facilities with their related interest, against which provisions and interest in suspense were booked, were written off by an amount of JD 246,807 during the period ended 30 June 2024, against JD 534,553 for the year ended 31 December 2023.

**E- Gross facilities distribution according to the Bank's internal credit rating categories:**

	Stage 1		Stage 2		Stage 3	30 June 2024	31 December 2023
	Individual	Collective	Individual	Collective			
	JD	JD	JD	JD	JD	JD	JD
						(Unaudited)	(Audited)
(1 to 5)	583,446,371	-	34,979,201	-	-	618,425,572	536,317,014
(6 to 7)	39,796,463	-	22,373,346	-	74,890	62,244,699	80,014,367
(8 to 10)	-	-	-	-	72,642,264	72,642,264	44,262,492
Unclassified	395,678,658	-	59,982,127	-	59,391,276	515,052,061	487,399,587
<b>Total</b>	<b>1,018,921,492</b>	<b>-</b>	<b>117,334,674</b>	<b>-</b>	<b>132,108,430</b>	<b>1,268,364,596</b>	<b>1,147,993,460</b>

**F- The total movement on the expected credit loss provision per stage:**

	Stage 1	Stage 1	Stage 2	Stage 2	Stage 3	Total
<b><u>For the period ended 30 June 2024</u></b>	Individual	Collective	Individual	Collective		
<b>(Unaudited)</b>	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period	3,564,540	-	7,473,040	-	51,714,921	62,752,501
Expected credit loss on new balances during the period / Additions	3,106,574	-	8,152,669	-	2,845,870	14,105,113
Reversed expected credit loss on repaid/derecognized balances during the period	(105,288)	-	(969,319)	-	(7,047,780)	(8,122,387)
Transferred to stage 1	941,042	-	(638,233)	-	(302,809)	-
Transferred to stage 2	(811,248)	-	1,647,792	-	(836,544)	-
Transferred to stage 3	(38,808)	-	(3,667,857)	-	3,706,665	-
Impact on the provision - at the end of the period - due to changes in the classification between the three stages during the period	(3,628,668)	-	(6,560,615)	-	10,189,283	-
Changes due to adjustments	(120,467)	-	(485,268)	-	766,791	161,056
Written off balances	-	-	-	-	(119,382)	(119,382)
Adjustments resulted from changes in exchange rates	-	-	-	-	-	-
<b>Total balance at the end of the period</b>	<b>2,907,677</b>	<b>-</b>	<b>4,952,209</b>	<b>-</b>	<b>60,917,015</b>	<b>68,776,901</b>

<b>For the year ended 31 December 2023</b>	<b>Stage 1</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
<b>(Audited)</b>	<b>Individual</b>	<b>Collective</b>	<b>Individual</b>	<b>Collective</b>	<b>JD</b>	<b>JD</b>
	JD	JD	JD	JD	JD	JD
Balance at the beginning of the year	2,529,397	-	4,377,530	-	44,715,964	51,622,891
Expected credit loss on new balances during the year / Additions	7,489,668	-	4,422,528	-	8,385,073	20,297,269
Reversed expected credit loss on repaid/derecognized balances during the year	(326,413)	-	(1,016,415)	-	(7,960,218)	(9,303,046)
Transferred to stage 1	2,070,598	-	(624,265)	-	(1,446,333)	-
Transferred to stage 2	(331,326)	-	1,570,617	-	(1,239,291)	-
Transferred to stage 3	(103,288)	-	(352,133)	-	455,421	-
Impact on the provision - at the end of the period - due to changes in the classification between the three stages	(8,000,061)	-	(1,098,028)	-	9,098,089	-
Changes resulting from adjustments	235,965	-	193,206	-	(140,199)	288,972
Written off balances	-	-	-	-	(153,585)	(153,585)
Adjustments resulted from changes in exchange rates	-	-	-	-	-	-
<b>Total balance at the end of the year</b>	<b>3,564,540</b>	<b>-</b>	<b>7,473,040</b>	<b>-</b>	<b>51,714,921</b>	<b>62,752,501</b>

G- **Direct credit facilities are distributed according to the economic sector as follows, noting that all these facilities are granted to parties inside the Kingdom:**

	<b>30 June 2024</b>	<b>31 December 2023</b>
	JD	JD
	<b>(Unaudited)</b>	<b>(Audited)</b>
Financial	42,316,350	49,903,387
Manufacturing and mining	51,198,933	55,449,598
Trade	95,523,534	109,449,987
Real estate	130,806,012	126,693,272
Constructions	29,226,156	29,553,144
Agriculture	184,274	195,993
Tourism, restaurants, and public facilities	104,072,527	104,105,575
Government and public sector	355,507,029	245,451,960
Individuals	459,529,781	427,190,544
<b>Total</b>	<b>1,268,364,596</b>	<b>1,147,993,460</b>

**(10) FINANCIAL ASSETS AT AMORTISED COST**

The details of this item are as follows:

	<b>30 June 2024</b>	<b>31 December 2023</b>
	JD	JD
	<b>(Unaudited)</b>	<b>(Audit)</b>
<b>Quoted financial assets:</b>		
Treasury bills	4,212,734	10,375,007
Government bonds and bonds guaranteed by the government	351,177,812	318,460,757
<b>Total</b>	<b>355,390,546</b>	<b>328,835,764</b>
<b>Unquoted financial assets:</b>		
Government bonds and bonds guaranteed by the government	7,798,970	7,798,960
Corporate bonds and debentures	18,596,000	33,596,000
<b>Total</b>	<b>26,394,970</b>	<b>41,394,960</b>
Expected credit loss provision	(506,091)	(506,251)
<b>Total financial assets at amortized cost</b>	<b>381,279,425</b>	<b>369,724,473</b>
<b>Analysis of bonds and treasury bills</b>		
Fixed-rate	375,689,516	364,134,724
Floating rate	5,589,909	5,589,749
<b>Total</b>	<b>381,279,425</b>	<b>369,724,473</b>

- The Bank sold bonds amounted to JD 1,396,092 during the first half of the year 2024, which has resulted losses amounted to JD 6,452.
- The Bank has not calculated or recorded expected credit loss provision on government bills, treasury bonds and guaranteed bonds in accordance with the instructions of the Central Bank of Jordan No. (13/2018) related to the application of International Financial Reporting Standard No. (9).

- **Movement on financial assets at amortized cost:**

**For the period ended 30 June 2024**

**(Unaudited)**

Balance at the beginning of the period	
New investments during the period	
Matured/derecognized investments during the period	
Change in fair value	
Transferred to stage 1	
Transferred to stage 2	
Transferred to stage 3	
Changes resulting from adjustments	
Written off balances	
Adjustments resulted from changes in exchange rates	

**Balance at the end of the period**

Stage 1 Individuals	Stage 2 Individuals	Stage 3	Total
JD	JD	JD	JD
366,134,724	-	4,096,000	370,230,724
56,513,822	-	-	56,513,822
(44,959,030)	-	-	(44,959,030)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<b>377,689,516</b>	<b>-</b>	<b>4,096,000</b>	<b>381,785,516</b>

**For the year ended 31 December 2023**

**(Audited)**

Balance at the beginning of the year	
New investment during the year	
Matured/ derecognized investments during the year	
Change in fair value	
Transferred to stage 1	
Transferred to stage 2	
Transferred to stage 3	
Changes resulting from adjustments	
Written off balances	
Adjustments resulted from changes in exchange rates	

**Balance at the end of the year**

Stage 1 Individuals	Stage 2 Individuals	Stage 3	Total
JD	JD	JD	JD
227,096,141	-	4,096,000	231,192,141
238,677,582	-	-	238,677,582
(99,638,999)	-	-	(99,638,999)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<b>366,134,724</b>	<b>-</b>	<b>4,096,000</b>	<b>370,230,724</b>

- **Movement on expected credit loss provision:**

**For the period ended 30 June 2024**

**(Unaudited)**

Balance at beginning of the period
Impairment loss on new investment acquired during the period
Reversal from impairment loss on matured/ derecognized investments
Transferred to stage 1
Transferred to stage 2
Transferred to stage 3
Impact on the provision - at the end of the period – due to changes in the classification between the three stages during the period
Changes resulting from adjustments
Written off balances
Adjustments resulted from changes in exchange rates
<b>Balance at the end of the period</b>

Stage 1 Individuals	Stage 2 Individuals	Stage 3	Total
JD	JD	JD	JD
6,251	-	500,000	506,251
-	-	-	-
(160)	-	-	(160)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<b>6,091</b>	<b>-</b>	<b>500,000</b>	<b>506,091</b>

**For the year ended 31 December 2023**

**(Audited)**

Balance at beginning of the year
Impairment loss on new Investments acquired during the year
Reversal from impairment loss on matured/ derecognized investments
Transferred to stage 1
Transferred to stage 2
Transferred to stage 3
Impact on the provision - at the end of the period – due to changes in the classification between the three stages during the year
Changes resulting from adjustments
Written off balances
Adjustments resulted from changes in exchange rates
<b>Balance at the end of the year</b>

Stage 1 Individuals	Stage 2 Individuals	Stage 3	Total
JD	JD	JD	JD
7,293	-	-	7,293
-	-	500,000	500,000
(26)	-	-	(26)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(1,016)	-	-	(1,016)
-	-	-	-
-	-	-	-
<b>6,251</b>	<b>-</b>	<b>500,000</b>	<b>506,251</b>

**(11) OTHER ASSETS**

The details of this item are as follows:

	<u>30 June 2024</u>	<u>31 December 2023</u>
	JD	JD
	<b>(Unaudited)</b>	<b>(Audited)</b>
Interest and income receivables	7,870,960	7,994,512
Prepaid expenses	2,507,383	1,753,896
Assets seized by the Bank in settlement of due debts*	27,571,985	24,869,270
Refundable deposits	770,551	914,760
Clearing Cheques	137,882	12,813
Balances related to fraudulent transaction -net**	1,039,200	1,039,200
Purchased acceptances	22,678,977	26,697,103
Others	14,009,647	8,061,452
<b>Total</b>	<u><u>76,586,585</u></u>	<u><u>71,343,006</u></u>

\* According to the instructions of the Central Bank of Jordan, the Bank must dispose of assets seized by the Bank in settlement of customers due debts within two years from the date of their acquisition, and the Central Bank of Jordan may, in exceptional cases, extend this period for a maximum of two consecutive years. The seized assets are shown at net after deducting the impairment provision which amounted to JD 96,152 as of 30 June 2024, against JD 93,155 as of 31 December 2023, and the seized assets provision according to the instructions of the Central Bank of Jordan in which amounted to JD 1,245,723 as of 30 June 2024 against JD 1,257,317 as of 31 December 2023.

**Below is the movement of assets seized by the Bank in settlement of debts:**

	<u>30 June 2024</u>	<u>31 December 2023</u>
	JD	JD
	<b>(Unaudited)</b>	<b>(Audited)</b>
Balance at the beginning of the period / year	24,869,270	41,917,423
Additions	3,480,932	2,485,500
Disposals	(770,532)	(20,253,720)
Amortization of increase in fair value of assets seized by subsidiaries as at the date of acquisition	(16,282)	(44,170)
Reversed from provision impairment seized assets	(2,997)	(690)
Reversed from provision of seized assets in accordance with the instructions of the Central Bank of Jordan	11,594	764,927
<b>Balance at the end of the period / year</b>	<u><u>27,571,985</u></u>	<u><u>24,869,270</u></u>

**\*\* This item represents net balance related to irregular operations after deducting the related provision as shown below:**

	<u>30 June 2024</u>	<u>31 December 2023</u>
	JD	JD
	<b>(Unaudited)</b>	<b>(Audited)</b>
Balance related to irregular operations	12,974,700	12,974,700
Less: provision recorded against this balance	10,435,500	10,435,500
Less: proceeds from the insurance company	1,500,000	1,500,000
<b>Balance at the end of the period/year</b>	<b><u>1,039,200</u></b>	<b><u>1,039,200</u></b>

During 2012, the Bank was exposed to a manipulation in the Bank's cash accounts with other banks and financial institutions, which led to a loss of amounts estimated at JD 12.9 million, mainly due to the possibility of collusion between some of the Bank's employees through deceiving the internal controls and control procedures in place. All the necessary legal procedures were taken by the Bank's management and a provision for an amount of JD 10.4 million was booked against the transaction as of 30 June 2024 and 31 December 2023 after netting the amounts expected to be recovered from the repossessed assets and the deduction of the proceeds collected from the insurance company which amounted to JD 1.5 million. Noting that the lawsuit procedures had been completed from the General Attorney and is currently presented in Amman's Criminal Court, the residual value represents the value of the properties placed under the arbitrator's secretariat for the Bank, and it will be transferred to the bank upon the case completion.

**(12) CUSTOMERS' DEPOSITS**

The details of this item are as follows:

	<b>Individuals</b>	<b>Large Corporates</b>	<b>SMEs</b>	<b>Government and public sector</b>	<b>Total</b>
<b>(Unaudited)</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
<b>30 June 2024</b>					
Current and call accounts	123,861,694	134,652,969	9,760,113	3,779,973	272,054,749
Saving deposits	36,803,138	2,024,487	64,305	-	38,891,930
Term and notice deposits	573,646,509	306,369,686	9,159,545	83,785,975	972,961,715
Certificates of deposits	15,554,016	-	65,937	11,145,480	26,765,433
<b>Total</b>	<b>749,865,357</b>	<b>443,047,142</b>	<b>19,049,900</b>	<b>98,711,428</b>	<b>1,310,673,827</b>
<b>(Audited)</b>					
<b>31 December 2023</b>					
Current and call accounts	104,441,411	112,424,304	12,875,440	1,536,569	231,277,724
Saving deposits	40,477,395	2,374,253	115,885	-	42,967,533
Term and notice deposits	520,129,178	268,792,895	10,841,127	94,388,441	894,151,641
Certificates of deposits	10,182,756	-	-	-	10,182,756
<b>Total</b>	<b>675,230,740</b>	<b>383,591,452</b>	<b>23,832,452</b>	<b>95,925,010</b>	<b>1,178,579,654</b>

- Government and public sector deposits amounted to JD 98,711,428 which is equivalent to 7.5% of the total deposits as of 30 June 2024 against to JD 95,925,010 which is equivalent to 8.1% of the total deposits as of 31 December 2023.
- Non-interest-bearing deposits amounted to JD 219,137,708 which is equivalent to 16.7% of the total deposits as of 30 June 2024 against JD 184,930,074 which is equivalent to 15.7% of the total deposits as of 31 December 2023.
- Retained (restricted) deposits amounted to JD 10,997,169 which is equivalent to 0.8% of the total deposits as of 30 June 2024 against JD 10,909,924 which is equivalent to 0.9% of the total deposits as of 31 December 2023.
- Dormant deposits amounted to JD 9,409,365 as of 30 June 2024, against JD 8,410,522 as of 31 December 2023.

**(13) BORROWED FUNDS**

The details of this item are as follows:

	Amount	Number of instalments		Frequency of instalments	Guarantees	Loan interest
		Total	Remaining			
<b>(Unaudited)</b>	JD					
<b>30 June 2024</b>						
Borrowings from the Central Bank of Jordan	10,139,546	1,962	1,323	Monthly	Promissory notes	0.5% - 1.0%
Borrowings from local banks/ financial institutions	246,657,366	572	290	Monthly, quarterly, semi-annual and at maturity	Mortgage bonds/ equipment and property mortgage	4.9% to 9.3%
Borrowings from foreign institutions	9,320,514	17	9	Semi-annual and at maturity	- *	6.4% to 7.8%
<b>Total</b>	<b>266,117,426</b>					
<b>(Audited)</b>						
<b>31 December 2023</b>						
Borrowings from the Central Bank of Jordan	10,204,014	2,127	1,207	Monthly	Promissory notes	0.5% - 1.0%
Borrowings from local banks/ financial institutions	239,901,517	590	304	Monthly, quarterly, semi-annual and at maturity	Mortgage bonds/ equipment and property mortgage	4.9% to 9.3%
Borrowings from foreign institutions	7,270,795	16	11	Semi-annual and at maturity	- *	6.4% to 7.0%
<b>Total</b>	<b>257,376,326</b>					

- Borrowings from the Central Bank of Jordan which amounts to JD 10,139,546 represent amounts borrowed to refinance customers' facilities through medium term financing programs and the Central Bank of Jordan program to assist SMEs in facing COVID-19, the loans were re-lent with an average interest rate of 2.74%.
- The number of beneficiaries from the Central Bank of Jordan's program which aims to assist SMEs in facing COVID-19 are 15 clients as of 30 June 2024. These loans are matured within a period of 54 months from the granting date including the grace period according to the requirements of the program.
- Borrowed funds include amounts borrowed from local banks which amounts to JD 229,157,366 as of 30 June 2024 against JD 217,401,517 as of 31 December 2023, Such borrowings include overdraft accounts and revolving loans granted to the subsidiaries (Al-Istethmari Letamweel Selselat Al Imdad, Tamkeen Leasing Company, Jordan Trade Facilities Company and Bindar Trade and investments Company).
- Borrowed funds from local institutions include amounts borrowed from Jordan Mortgage Refinancing Company which amounts to JD 17,500,00 as of 30 June 2024, against JD 22,500,000 as of 31 December 2023, additionally, mortgage loans are refinanced with an average interest rate of 10.4% as of 30 June 2024 against 10.5% as of 31 December 2023.
- Borrowed funds from foreign institutions include amounts borrowed from "SANAD" fund for MSME and BANCA UBAE which amounts to USD 13.1 Million, equivalent to JD 9,320,514 for the Bank and its subsidiary (Jordan Trade Facilities Company) as of 30 June 2024, against amounts borrowed from "SANAD" fund for MSME which amounts to USD 10.3 Million, equivalent to JD 7,270,795 as of 31 December 2023.
- Fixed interest rates loans amounted to JD 47,198,348 and floating interest rates loans amounted to JD 218,919,078 as of 30 June 2024 against JD 54,161,784 of fixed interest rates loans and JD 203,214,542 of floating interest rates loans as of 31 December 2023.
- \* There is a letter of comfort issued by the Bank regarding the borrowed funds by its subsidiaries from local banks and foreign financial institutions.

**(14) BONDS**

This item represents bonds issued by the subsidiaries as follows:

<u>Subsidiary</u>	<u>Bonds value</u>	<u>Interest rate</u>	<u>Total instalments</u>	<u>Remaining instalments</u>	<u>Instalments frequency</u>	<u>Guarantees</u>	<u>Issue date</u>	<u>Maturity date</u>
	JD							
<b><u>30 June 2024 (Unaudited)</u></b>								
Tamkeen Leasing Company	7,500,000	7.75%	1	1	One payment at the maturity date	N/A	30 October 2023	28 November 2024
Tamkeen Leasing Company	5,970,000	7.75%	1	1	One payment at the maturity date	N/A	8 November 2023	7 November 2024
Jordan Trade Facilities Company	4,160,000	7.50%	2	2	Semi-annually payment	N/A	7 January 2024	6 January 2025
Tamkeen Leasing Company	3,400,000	7.50%	1	1	One payment at the maturity date	N/A	4 March 2024	3 March 2025
Tamkeen Leasing Company	2,000,000	7.50%	1	1	One payment at the maturity date	N/A	18 July 2023	17 July 2024
Tamkeen Leasing Company	1,250,000	7.50%	1	1	One payment at the maturity date	N/A	14 January 2024	14 January 2025
Tamkeen Leasing Company	1,200,000	7.50%	1	1	One payment at the maturity date	N/A	12 October 2023	11 October 2024
Tamkeen Leasing Company	1,150,000	7.50%	1	1	One payment at the maturity date	N/A	6 April 2024	7 April 2025
<b>Total</b>	<b><u>26,630,000</u></b>							
<b><u>31 December 2023 (Audited)</u></b>								
Tamkeen Leasing Company	7,500,000	7.75%	1	1	One payment at the maturity date	N/A	30 October 2023	28 November 2024
Tamkeen Leasing Company	5,970,000	7.75%	1	1	One payment at the maturity date	N/A	8 November 2023	7 November 2024
Tamkeen Leasing Company	2,000,000	7.50%	1	1	One payment at the maturity date	N/A	18 July 2023	17 July 2024
Tamkeen Leasing Company	1,200,000	7.50%	1	1	One payment at the maturity date	N/A	12 October 2023	11 October 2024
Tamkeen Leasing Company	1,050,000	7.50%	1	1	One payment at the maturity date	N/A	7 February 2023	7 February 2024
<b>Total</b>	<b><u>17,720,000</u></b>							

**(15) INCOME TAX****A) Income tax provision**

The movement on income tax provision is as follows

	<b>30 June 2024</b>	<b>31 December 2023</b>
	JD (Unaudited)	JD (Audited)
<b>Balance at the beginning of the period / year</b>	8,228,335	9,383,036
Total income tax paid	(7,374,635)	(10,077,616)
Income tax paid on previous years	6,924	8,279
(Recovery of) income tax from previous years	(17,017)	(500,000)
Income tax for the period / year	3,572,618	9,414,636
<b>Balance at the end of the period / year</b>	<b>4,416,225</b>	<b>8,228,335</b>

Income tax is calculated in accordance with the income tax laws number (38) for the year 2018, the statutory income tax rate in Jordan for the bank and its subsidiaries amounts to 35% and 3% national contribution, 24% and 4% national contribution respectively.

**B) Income tax presented in the consolidated statement of profit or loss consists of the following:**

	<b>30 June 2024</b>	<b>30 June 2023</b>
	JD (Unaudited)	JD (Unaudited)
Income tax on current period profit	3,572,618	5,080,592
Income tax paid on previous years	6,924	-
Deferred tax assets for the period	(6,546,139)	(4,732,411)
Amortization of deferred tax assets for the period	8,144,155	4,720,080
	<b>5,177,558</b>	<b>5,068,261</b>

**(16) OTHER LIABILITIES**

The details of this item are as follows:

	<u>30 June 2024</u>	<u>31 December 2023</u>
	JD	JD
	<b>(Unaudited)</b>	<b>(Audited)</b>
Certified and acceptable Cheques	1,399,160	1,703,885
Interest payable	12,357,161	8,528,042
Sunday creditors	4,019,282	4,426,318
Unpaid dividend distributions	606,479	651,293
Safe boxes insurances	150,888	150,813
Unpaid accrued expenses	2,735,289	3,622,547
Other liabilities	9,847,844	8,153,679
Expected credit loss provision on off-balance sheet items (Disclosure 31)	452,391	423,936
<b>Total</b>	<b>31,568,494</b>	<b>27,660,513</b>

**(17) STATUTORY RESERVE**

The Bank didn't record the statutory reserve in accordance with the companies law as these are interim condensed consolidated financial statements.

**(18) FINANCAIL ASSETS REVALUATION RESERVE - NET**

The movement on this item is as follows:

	<u>30 June 2024</u>	<u>31 December 2023</u>
	JD	JD
	<b>(Unaudited)</b>	<b>(Audited)</b>
Balance at the beginning of the period/year	8,766,780	6,435,777
Unrealized (losses) gains on stocks	(2,274,639)	(628,374)
Deferred tax liabilities	220,512	2,636,618
Financial assets at fair value through other comprehensive income losses that were transferred to the retained earnings	623,418	322,759
<b>Balance at the end of the period/ year</b>	<b>7,336,071</b>	<b>8,766,780</b>

**(19) RETAINED EARNINGS**

The movement on retained earnings is summarized as follows:

	<b>30 June 2024</b>	<b>31 December 2023</b>
	<b>JD</b>	<b>JD</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
Balance at the beginning of the period/ year	62,801,714	50,972,953
Profit for the year	-	24,628,584
Transferred to reserves	-	(2,492,392)
Dividend distributions*	(10,000,000)	(10,000,000)
Loss on sale of financial assets at fair value through other comprehensive income	(623,418)	(322,759)
Impact of change in ownership of subsidiaries	(17,006)	15,328
<b>Balance at the end of the period/ year</b>	<b>52,161,290</b>	<b>62,801,714</b>

\* According to the decision of the Shareholders General Assembly on 24 April 2024, JD 10 million were distributed from the retained earnings for the year 2023, which is equivalent to 10% of the Bank's capital. And According to the decision of the Shareholders General Assembly on 19 April 2023, JD 10 million were distributed from the retained earnings for the year 2022, which is equivalent to 10% of the Bank's capital.

**(20) INTEREST INCOME**

The details of this item are as follows:

	<u>30 June 2024</u>	<u>30 June 2023</u>
	JD	JD
	(Unaudited)	(Unaudited)
<b>Direct credit facilities:</b>		
<b>Individuals (Retail)</b>		
Loans and bills	17,901,820	14,432,868
Overdrafts	40,398	275,809
Credit cards	6,016,065	5,024,615
<b>Real estate loans</b>	4,988,770	5,048,606
<b>Large corporates</b>		
Loans and bills	8,272,041	9,970,121
Overdrafts	2,714,636	2,839,213
<b>SMEs</b>		
Loans and bills	2,026,745	2,030,006
Overdrafts	239,269	368,579
<b>Government and public sector</b>	10,422,287	3,898,612
Balances at the Central Bank of Jordan	3,553,754	3,705,230
Balances and deposits at banks and financial institutions	1,432,358	3,311,214
Financial assets at amortized cost	11,736,643	5,761,482
<b>Total</b>	<u><u>69,344,786</u></u>	<u><u>56,666,355</u></u>

**(21) INTEREST EXPENSE**

The details of this item are as follows:

	<u>30 June 2024</u>	<u>30 June 2023</u>
	JD	JD
	(Unaudited)	(Unaudited)
Deposits from banks and financial institutions	863,103	718,408
<b>Customers' deposits:</b>		
Current and call accounts	1,032,295	524,181
Saving deposits	133,304	58,014
Term and notice deposits	29,384,562	19,494,940
Certificates of deposits	415,997	68,362
Cash margins	738,323	552,168
Borrowed funds	11,191,035	8,822,412
Deposits guarantees fees	472,603	329,300
Interest expense on lease liabilities	68,037	67,766
<b>Total</b>	<u><u>44,299,259</u></u>	<u><u>30,635,551</u></u>

**(22) GAINS FROM FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS**

The details of this item are as follows:

	<b>Realized</b>	<b>Unrealized</b>	<b>Stock dividend</b>	
	<b>gains</b>	<b>gains</b>	<b>returns</b>	<b>Total</b>
<b>(Unaudited)</b>	JD	JD	JD	JD
<b>30 June 2024</b>				
Companies shares	38,365	20,453	1,149	59,967
Shares options	217,379	-	-	217,379
<b>Total</b>	<b>255,744</b>	<b>20,453</b>	<b>1,149</b>	<b>277,346</b>

**(Unaudited)**

**30 June 2023**

Companies shares	27,697	-	74	27,771
Shares options	177,839	-	-	177,839
<b>Total</b>	<b>205,536</b>	<b>-</b>	<b>74</b>	<b>205,610</b>

**(23) EXPENSES FOR EXPECTED CREDIT LOSS PROVISION ON FINANCIAL ASSETS AND OFF-BALANCE SHEET ITEMS**

The details of this item are as follows:

	<b>For the six months ended 30 June</b>	
	<b>2024</b>	<b>2023</b>
	JD	JD
	(Unaudited)	(Unaudited)
Balances and deposits at banks	2,219	(2,422)
Financial assets at amortized cost	160	(498,004)
Other assets	(31,730)	(66,730)
Off-Balance Sheet items	(28,455)	194,391
<b>Total</b>	<b>(57,806)</b>	<b>(372,765)</b>

## **(24) CAPITAL MANAGEMENT**

### **A- Description of what is considered to be capital**

Regulatory qualified capital comprises the following elements:

- Tier 1 of capital (capital that guarantees the going concern). This comprises the following:
  - 1- Common equity tier 1. (CET1).
  - 2- Additional Tier 1 (AT1).
- Tier 2 (T2) is the capital used in case of failure of going concern (liquidation).
- Each of the three types of capital (CET1, AT1, T2) has a specific set of criteria that a financial instrument must meet before including it in the relevant category.

The bank is also committed, according to Article (62) of the Banking Law, to deduct annually 10% of its net profit to the legal reserve account and continues to deduct it until the reserve reaches the equivalent of the Bank's subscribed capital.

### **B- Regulatory requirements for capital, and how to meet these requirements:**

Banks must meet the minimum capital requirements in relation to risk-weighted assets, and they should be as follows:

- 1- The minimum of (CET1) should not be less than (6%) of the risk weighted assets.
- 2- The minimum of (Tier 1) should not be less than (7.5%) of the risk weighted assets.
- 3- The minimum (CAR) should not be less than (12%) of the risk weighted assets.

### **C- How to achieve capital management objectives**

The management of the Bank aims to achieve the goals of managing the Bank's capital, achieving a surplus in operating profits and revenues, and optimizing the operation of available sources of funds in order to achieve the targeted growth in shareholders' equity through growth in the legal reserve, realized profits and retained earnings.

When entering into investments, effects on the capital adequacy ratio are carried and capital and adequacy are monitored periodically as the capital adequacy ratio is calculated by the Risk Management.

The capital adequacy ratio is calculated according to the instructions of the Central Bank of Jordan based on Basel III decisions as at 30 June 2024 and 31 December 2023.

## **(24) CAPITAL MANAGEMENT**

### **D- Liquidity coverage ratio**

The average liquidity coverage ratio in total for the consolidated financial statements based on the end of monthly average amounted to (288.5%) as of 30 June 2024, against (394.4%) as of 31 December 2023.

The average liquidity coverage ratio in JD for the consolidated financial statements based on the end of monthly average was (330.6%) as of 30 June 2024 against (379.1%) as of 31 December 2023.

	<b>30 June 2024</b>	<b>31 December 2023</b>
	<b>In Thousands JDs</b>	<b>In Thousands JDs</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
Total high-quality liquid assets before adjustments	424,350	410,399
Total high-quality liquid assets after adjustments	424,350	410,399
Total cash outflows	234,249	208,476
Total cash inflows before applying the 75% ceiling	70,483	70,755
Total cash inflows after applying the 75% ceiling	70,483	70,755
Net cash outflows	163,766	137,721
<b>Liquidity Coverage Ratio (LCR)</b>	<b>259.1%</b>	<b>298.0%</b>

**E- The amount the Bank considers as capital and capital adequacy ratio according to the table below:**

	<u>30 June 2024</u>	<u>31 December 2023</u>
	JD	JD
<b>Primary capital items for common shares</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
Authorized, subscribed and paid in capital	100,000,000	100,000,000
Retained earnings (less any restricted amounts)	48,735,835	59,376,259
Profit for the period	14,100,114	-
Financial assets revaluation reserve-net, as per IFRS 9	7,336,071	8,766,780
Statutory reserve	37,075,439	37,075,439
<b>Total primary capital for common shares</b>	<b>207,247,459</b>	<b>205,218,478</b>
<b>Regulatory amendments (deductions from capital):</b>		
Goodwill and intangible assets	(4,299,822)	(3,815,941)
Deferred tax assets resulting from debts provisions	(18,345,754)	(19,943,770)
Dividend expected to be distributed	(5,000,000)	(10,000,000)
<b>Net common shareholders</b>	<b>179,601,883</b>	<b>171,458,767</b>
<b>Capital (Tier 2)</b>		
Provisions balance against debt instruments included in (Stage 1) not exceeding 1,25% of total credit risk weighted assets according to the standard method	3,256,826	3,814,070
<b>Total cushion capital</b>	<b>3,256,826</b>	<b>3,814,070</b>
<b>Regulatory amendments (deductions from capital):</b>		
Investments affecting the capital of banks, financial companies and insurance companies in which the Bank owns less than 10%	-	-
<b>Net cushion capital (Tier 2)</b>	<b>3,256,826</b>	<b>3,814,070</b>
<b>Total regulatory capital</b>	<b>182,858,709</b>	<b>175,272,837</b>
<b>Total risks weighted assets</b>	<b>1,198,164,052</b>	<b>1,206,850,747</b>
Capital adequacy ratio (%)	15.26%	14.52%
Percentage of ordinary shareholders' equity (%)	14.99%	14.21%
Basic capital percentage (%)	14.99%	14.21%

## **(25) SEGMENT ANALYSIS**

### **A- Information about the Bank's operating segments:**

The Bank is organized for administrative purposes through three main business segments that are used by the General Manager and the Bank's decision makers. The Bank also has subsidiaries specialized in financial leasing services, and operation and management of bonded warehouses activities.

- **Individual accounts:** includes handling individual customers' deposits, and providing credit facilities, credit cards and other services.
- **Corporates' accounts:** includes handling deposits, credit facilities, and other credit facilities granted to customers services related to corporates' customers.
- **Treasury:** includes providing trading and treasury services and the management of the Bank's funds.
- **Finance leasing services:** include granting customers credit facilities and other services.
- **Operating and managing bonded warehouses:** includes providing operating services and managing the bonded warehouses.

The following table represents information on the Bank's segments distributed in accordance with the activities:

	Individuals	Corporate	Treasury	Finance Leasing	Bonded Management	Others	Total	
							30 June	
							2024	2023
	JD	JD	JD	JD	JD	JD	JD	JD
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Gross income	27,064,664	11,192,919	1,570,264	940,011	461,152	1,334,964	42,563,974	40,234,636
Expenses for expected credit loss against direct credit facilities at amortized cost	(3,884,510)	(1,695,730)	-	(74,900)	(488,642)	-	(6,143,782)	(6,807,589)
Expenses for expected credit loss provision on financial assets and off-balance sheet items	-	-	2,379	-	-	(60,185)	(57,806)	(372,765)
Sundry provisions	-	-	-	(102,769)	-	(28,659)	(131,428)	(64,263)
<b>Segment operations results</b>	<b>23,180,154</b>	<b>9,497,189</b>	<b>1,572,643</b>	<b>762,342</b>	<b>(27,490)</b>	<b>1,246,120</b>	<b>36,230,958</b>	<b>32,990,019</b>
Less: Undistributed expenditures	-	-	-	(405,474)	(850,365)	(15,697,447)	(16,953,286)	(15,121,746)
<b>Profits before taxes</b>	<b>23,180,154</b>	<b>9,497,189</b>	<b>1,572,643</b>	<b>356,868</b>	<b>(877,855)</b>	<b>(14,451,327)</b>	<b>19,277,672</b>	<b>17,868,273</b>
Income tax	-	-	-	(106,376)	136,820	(5,208,002)	(5,177,558)	(5,068,261)
<b>Net Income for the period</b>	<b>23,180,154</b>	<b>9,497,189</b>	<b>1,572,643</b>	<b>250,492</b>	<b>(741,035)</b>	<b>(19,659,329)</b>	<b>14,100,114</b>	<b>12,800,012</b>

  

	Individuals	Corporate	Treasury	Finance Leasing	Bonded Management	Others	30 June	31 December
							2024	2023
							JD	JD
	JD	JD	JD	JD	JD	JD	JD	JD
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Sector's assets	472,448,678	674,938,860	646,380,269	118,959,868	23,007,094	-	1,935,734,769	1,812,025,400
Assets not distributed on sectors	-	-	-	-	-	15,864,752	15,864,752	3,501,152
Assets held for sale	-	-	-	-	-	-	-	145,188
<b>Total assets</b>	<b>472,448,678</b>	<b>674,938,860</b>	<b>646,380,269</b>	<b>118,959,868</b>	<b>23,007,094</b>	<b>15,864,752</b>	<b>1,951,599,521</b>	<b>1,815,671,740</b>
Sector's liabilities	829,363,543	538,895,429	68,906,022	67,805,677	20,846,087	-	1,525,816,758	1,432,478,295
liabilities not distributed on sectors	-	-	-	-	-	211,286,240	211,286,240	170,762,442
Liabilities associated with assets held for sale	-	-	-	-	-	-	-	335
<b>Total liabilities</b>	<b>829,363,543</b>	<b>538,895,429</b>	<b>68,906,022</b>	<b>67,805,677</b>	<b>20,846,087</b>	<b>211,286,240</b>	<b>1,737,102,998</b>	<b>1,603,241,072</b>

  

	30 June	
	2024	2023
	JD	JD
	(Unaudited)	(Unaudited)
Capital expenditures	2,753,922	2,532,192
Depreciation and amortization	2,070,609	1,799,854

#### B- Information on the geographical distribution.

The Bank performs most of its activities and operations inside the Kingdom which represent local activities. Accordingly, most of the Bank's revenues, assets and capital expenditures are in the Kingdom.

**(26) TRANSACTIONS WITH RELATED PARTIES**

The following represents a summary of balances and transactions with related parties:

	Related Parties			Total	
	Subsidiaries*	Board of directors' members & executive management	Other (employees and their relative, relative of members of the board of directors and executive management and controlled companies)	30 June	31 December
				2024	2023
	JD	JD	JD	JD	JD
<b>On-Balance Sheet Items:</b>				<b>(Unaudited)</b>	<b>(Audited)</b>
Credit facilities	1,455,081	2,609,550	22,958,639	27,023,270	27,459,381
Provision for impairment on direct credit facilities **	-	-	21,804	21,804	20,674
Deposits, current accounts and cash margins	2,504,045	7,908,186	9,132,807	19,545,038	15,545,611
Deposits from banks and financial institutions	-	16,317,270	-	16,317,270	16,947,080
<b>Off-Balance Sheet Items:</b>					
LGs	118,500	193,937	417,228	729,665	1,191,030
				<b>For the six months ended 30 June</b>	
<b>Statement of profit or loss Items:</b>				<b>2024</b>	<b>2023</b>
				JD	JD
				<b>(Unaudited)</b>	<b>(Unaudited)</b>
Interest and commission income	100,161	100,365	658,442	858,968	953,432
Interest and commission expense	59,920	757,742	200,690	1,018,352	833,576
Impairment provision on credit facilities**	-	-	1,130	1,130	(14,540)
Maximum interest rate on direct credit facilities in JD	21%		Minimum interest rate on direct credit facilities in JD	3.25%	
Maximum interest rate on direct credit facilities in FCY	12%		Minimum interest rate on direct credit facilities in FCY	12%	
Maximum interest rate on deposits in JD	7%		Minimum interest rate on deposits in JD	Zero	
Maximum interest rate on deposits in FCY	5.25%		Minimum interest rate on deposits in FCY	Zero	
Maximum commission rate on credit	1%		Minimum commission rate on credit	Zero	

The executive management salaries and benefits for the Bank and its subsidiaries amounted to JD 2,435,373 for the six months ended on 30 June 2024, against JD 2,227,743 for the same period in 2023.

The number of related parties' clients amounted to 978 clients as of 30 June 2024, against 1,001 as of 31 December 2023.

The value of the collaterals provided by the related clients against the granted credit facilities amounted to JD 20,505,579 as of 30 June 2024 against JD 19,151,804 as of 31 December 2023.

\* The balances and transactions with subsidiaries are eliminated in these consolidated financial statements and are shown for explanatory purposes only.

\*\* Presents the provisions recorded according to the Central Bank of Jordan instructions no. (47/2009).

**(27) CASH AND CASH EQUIVALENTS**

The details of this item are as follows:

	30 June	
	2024	2023
	JD	JD
	(Unaudited)	(Unaudited)
Cash and balances at the Central Bank of Jordan maturing within three months	131,428,101	121,906,618
Add: balances at banks and financial institutions maturing within three months	70,740,732	123,099,016
Deduct: banks and financial institutions' deposits maturing within three months	47,137,908	50,749,379
	<b>155,030,925</b>	<b>194,256,255</b>

**(28) FAIR VALUE HIERARCHY**

The below table presents the financial instruments carried at fair value according to the valuation method. The different levels were defined as follows:

**Level 1:** quoted prices (unadjusted) for assets or liabilities in active markets. Most of the financial assets at fair value through other comprehensive income are on Amman Stock Exchange, Palestine exchange and international markets.

**Level 2:** quoted prices in active markets for similar assets or liabilities or other valuation techniques for which all inputs which have a significant effect on the recorded fair value are based on market information.

**Level 3:** techniques which not all significant inputs are based on observable market data, the Bank used the book value method as it's the most appropriate measurement tool for those investments.

**(Unaudited)**

	Level 1	Level 2	Level 3	Total
30 June 2024	JD	JD	JD	JD
Financial assets at fair value through of profit or loss	208,638	-	-	208,638
Financial assets at fair value other comprehensive income	37,287,594	-	25,436,012	62,723,606
	<b>37,496,232</b>	<b>-</b>	<b>25,436,012</b>	<b>62,932,244</b>

**(Audited)**

	Level 1	Level 2	Level 3	Total
31 December 2023	JD	JD	JD	JD
Financial assets at fair value through of profit or loss	2,799	-	-	2,799
Financial assets at fair value other comprehensive income	38,006,500	-	25,435,395	63,441,895
	<b>38,009,299</b>	<b>-</b>	<b>25,435,395</b>	<b>63,444,694</b>

**(29) FAIR VALUE OF FINANCIAL INSTRUMENTS**

There are no material differences between the fair value of financial instruments not measured at fair value on the consolidated statement of financial position and their book value recognized in the consolidated financial statements. Moreover, there are no material differences between the fair value and the book value of the direct credit facilities, financial assets at amortized cost, banks and financial institutions deposits, customers' deposits, cash margins and borrowed funds stated at amortized costs in consolidated financial statements, due to the immaterial difference in the market interest rates for similar financial instruments of the contractual prices and due to the short terms of maturity of the banks and financial institutions deposits. The fair value of financial assets at amortized cost is determined through the quoted prices if available or through the valuation models used for fixed price bonds.

**(30) EARNINGS PER SHARE FOR THE PERIOD ATTRIBUTABLE TO THE BANK'S SHAREHOLDERS**

The details of this item are as follows:

	<b>For the three months period ended 30 June</b>		<b>For the six months period ended 30 June</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	JD	JD	JD	JD
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Net profit for the period attributable to the bank's shareholders	6,973,320	6,740,875	13,887,332	12,655,085
Weighted average number of shares	100,000,000	100,000,000	100,000,000	100,000,000
<b>Basic and diluted earnings per share from the net profit for the period</b>	<b>0.070</b>	<b>0.067</b>	<b>0.139</b>	<b>0.127</b>

Basic earnings per share from the net profit for the period attributable to the Bank's shareholders equals the diluted earnings per share, as the bank did not issue any financial instruments that would have an impact on the basic earnings per share.

**(31) CONTINGENT LIABILITIES (OFF-BALANCE SHEET) - NET**

**A- Credit commitments and contingencies:**

	<b>30 June 2024</b>	<b>31 December 2023</b>
	JD	JD
	(Unaudited)	(Audited)
Letters of credit	14,904,477	20,460,007
Acceptances and time-drawings	6,028,438	4,244,293
<b>Guarantees:</b>		
Payment	22,395,074	19,136,966
Performance	27,152,079	24,704,476
Other	16,647,747	14,829,992
Unutilized direct credit facilities credit limits	16,569,830	18,149,429
Unutilized indirect credit facilities credit limits	24,499,970	26,954,195
<b>Total</b>	<b>128,197,615</b>	<b>128,479,358</b>
<b>Less:</b>		
Expected credit loss provision	452,391	423,936
<b>Total</b>	<b>127,745,224</b>	<b>128,055,422</b>

- Contingent liabilities movement per stage:

<b>For the period ended 30 June 2024</b> <b>(Unaudited)</b>	<b>Stage 1</b>		<b>Stage 2</b>		<b>Stage 3</b>	<b>Total</b>
	<b>Individual</b>	<b>Collective</b>	<b>Individual</b>	<b>Collective</b>		
	JD	JD	JD	JD	JD	JD
Total balance at the beginning of the period	114,515,457	-	13,136,656	-	827,245	128,479,358
New exposures during the period	33,631,796	-	2,025,103	-	7,748	35,664,647
Matured / derecognized exposures	(33,660,618)	-	(1,946,833)	-	(19,501)	(35,626,952)
Transferred to stage 1	3,285,840	-	(3,285,840)	-	-	-
Transferred to stage 2	(1,774,671)	-	1,839,172	-	(64,501)	-
Transferred to stage 3	(5,000)	-	(10,000)	-	15,000	-
Changes resulting from adjustments	(37,735)	-	(273,955)	-	(7,748)	(319,438)
Written off balances	-	-	-	-	-	-
Adjustments due to changes in exchange rates	-	-	-	-	-	-
<b>Total balance at the end of the period</b>	<b>115,955,069</b>	<b>-</b>	<b>11,484,303</b>	<b>-</b>	<b>758,243</b>	<b>128,197,615</b>

<b>For the year ended 31 December 2023</b> <b>(Audited)</b>	<b>Stage 1</b>		<b>Stage 2</b>		<b>Stage 3</b>	<b>Total</b>
	<b>Individual</b>	<b>Collective</b>	<b>Individual</b>	<b>Collective</b>		
	JD	JD	JD	JD	JD	JD
Total balance at the beginning of the year	125,833,613	-	11,883,604	-	873,488	138,590,705
New exposures during the year	43,023,253	-	3,348,430	-	-	46,371,683
Matured / derecognized exposures	(44,527,014)	-	(2,432,655)	-	(42,793)	(47,002,462)
Transferred to stage 1	5,666,044	-	(5,666,044)	-	-	-
Transferred to stage 2	(6,136,363)	-	6,199,363	-	(63,000)	-
Transferred to stage 3	(11,550)	-	(48,000)	-	59,550	-
Changes resulting from adjustments	(9,332,526)	-	(148,042)	-	-	(9,480,568)
Written off balances	-	-	-	-	-	-
Adjustments due to changes in exchange rates	-	-	-	-	-	-
<b>Total balance at the end of the year</b>	<b>114,515,457</b>	<b>-</b>	<b>13,136,656</b>	<b>-</b>	<b>827,245</b>	<b>128,479,358</b>

- Expected credit loss provision on commitments and contingencies in the aggregate:

<b>For the period ended 30 June 2024</b> <b>(Unaudited)</b>	<b>Stage 1</b>		<b>Stage 2</b>		<b>Stage 3</b>	<b>Total</b>
	<b>Individual</b>	<b>Collective</b>	<b>Individual</b>	<b>Collective</b>		
	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period	149,884	-	144,749	-	129,303	423,936
Impairment loss over new balances during the period	108,566	-	8,346	-	3,941	120,853
Recovered from impairment loss over settled balances (Repaid/ Derecognized)	(25,972)	-	(69,396)	-	(10,581)	(105,949)
Transferred to stage 1	65,226	-	(65,226)	-	-	-
Transferred to stage 2	(3,528)	-	13,580	-	(10,052)	-
Transferred to stage 3		-	-	-		-
Impact on provision -at the end of the period- due to reclassification between the three stages during the period	(77,660)	-	70,511	-	7,149	-
Changes due to adjustments	3,640	-	9,911	-	-	13,551
Written off balances	-	-	-	-	-	-
Adjustments due to changes in exchange rates	-	-	-	-	-	-
<b>Total balance at the end of the period</b>	<b>220,156</b>	<b>-</b>	<b>112,475</b>	<b>-</b>	<b>119,760</b>	<b>452,391</b>

<b>For the year ended 31 December 2023</b> <b>(Audited)</b>	<b>Stage 1</b>		<b>Stage 2</b>		<b>Stage 3</b>	<b>Total</b>
	<b>Individual</b>	<b>Collective</b>	<b>Individual</b>	<b>Collective</b>		
	JD	JD	JD	JD	JD	JD
Balance at the beginning of the year	337,678	-	255,240	-	153,706	746,624
Impairment loss over new balances during the year	95,121	-	26,761	-	469	122,351
Recovered from impairment loss over settled balances (Repaid/ Derecognized)	(156,020)	-	(138,034)	-	(30,242)	(324,296)
Transferred to stage 1	119,808	-	(119,808)	-		-
Transferred to stage 2	(9,932)	-	19,571	-	(9,639)	-
Transferred to stage 3	(20)	-	(1,262)	-	1,282	-
Impact on provision -at the end of the - due to reclassification between the three stages during the year	(152,470)	-	134,770	-	17,700	-
Changes resulting from adjustments	(84,281)	-	(32,489)	-	(3,973)	(120,743)
Written offs	-	-	-	-	-	-
Adjustments resulting from changes in exchange rates	-	-	-	-	-	-
<b>Total balance as at the end of the year</b>	<b>149,884</b>	<b>-</b>	<b>144,749</b>	<b>-</b>	<b>129,303</b>	<b>423,936</b>

**(32) RISK MANAGEMENT****1. Total distribution of exposure according to the financial instruments:**

Item	Financial	Industrial and mining	Trading	Real estate	Agricultural	Individuals	Government and public sector	Others	Total	Interest in suspense	Provision	Net
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
<b>30 June 2024 (Unaudited)</b>												
Balances at banks and financial institutions	70,740,732	-	-	-	-	-	-	-	70,740,732	-	233	70,740,499
Credit facilities	42,316,350	51,198,933	95,523,534	160,032,168	184,274	459,529,781	355,507,029	104,072,527	1,268,364,596	30,447,028	68,776,901	1,169,140,667
<b>Bonds, bills and debentures:</b>												
Financial assets at amortized cost	2,000,000	-	-	-	-	-	363,189,516	16,596,000	381,785,516	-	506,091	381,279,425
Other assets	-	-	-	203,254	-	-	-	42,195,937	42,399,191	-	122,669	42,276,522
<b>Total / for the current period</b>	<b>115,057,082</b>	<b>51,198,933</b>	<b>95,523,534</b>	<b>160,235,422</b>	<b>184,274</b>	<b>459,529,781</b>	<b>718,696,545</b>	<b>162,864,464</b>	<b>1,763,290,035</b>	<b>30,447,028</b>	<b>69,405,894</b>	<b>1,663,437,113</b>
<b>Total / for the prior year (Audited)</b>	<b>105,200,261</b>	<b>55,449,598</b>	<b>109,449,987</b>	<b>156,688,034</b>	<b>195,993</b>	<b>418,890,184</b>	<b>547,086,684</b>	<b>220,095,022</b>	<b>1,613,055,763</b>	<b>24,387,561</b>	<b>63,352,147</b>	<b>1,525,316,055</b>
<b>30 June 2024 (Unaudited)</b>												
Guarantees	14,054,493	3,352,674	7,600,844	20,794,306	1,109,979	5,000	8,905,401	10,372,203	66,194,900	-	264,529	65,930,371
Letters of Credits	8,692,207	1,392,008	4,258,582	561,680	-	-	-	-	14,904,477	-	34,982	14,869,495
Acceptances and time withdrawals	1,581,320	1,166,061	270,517	933,939	-	2,076,601	-	-	6,028,438	-	8,158	6,020,280
<b>Unutilized limits</b>												
Of which direct limits	631,136	5,609,543	7,429,524	525,999	-	293,373	-	2,080,255	16,569,830	-	98,577	16,471,253
Of which indirect limits	945,956	3,178,637	5,430,688	5,068,890	-	-	8,947,570	928,229	24,499,970	-	46,145	24,453,825
<b>Total / for the current period</b>	<b>140,962,194</b>	<b>65,897,856</b>	<b>120,513,689</b>	<b>188,120,236</b>	<b>1,294,253</b>	<b>461,904,755</b>	<b>736,549,516</b>	<b>176,245,151</b>	<b>1,891,487,650</b>	<b>30,447,028</b>	<b>69,858,285</b>	<b>1,791,182,337</b>
<b>Total / for the prior year (Audited)</b>	<b>137,733,599</b>	<b>69,407,001</b>	<b>133,141,270</b>	<b>183,889,013</b>	<b>1,346,832</b>	<b>419,311,067</b>	<b>564,939,655</b>	<b>231,766,684</b>	<b>1,741,535,121</b>	<b>24,387,561</b>	<b>63,776,083</b>	<b>1,653,371,477</b>

**Distribution of exposures according to the IFRS (9) classification stages:**

Item	Stage 1 Individual	Stage 1 Collective	Stage 2 Individual	Stage 2 Collective	Stage 3	Total	Interest in suspense	Provision	Net
	JD	JD	JD	JD	JD	JD	JD	JD	JD
<b>30 June 2024 (Unaudited)</b>									
Financial	140,148,427	-	490,405	-	323,362	140,962,194	59,426	752,370	140,150,398
Industrial and mining	47,193,473	-	10,251,812	-	8,452,571	65,897,856	2,192,868	4,389,545	59,315,443
Trading	77,762,815	-	17,314,841	-	25,436,033	120,513,689	5,737,197	15,547,578	99,228,914
Real estate	133,010,313	-	28,389,339	-	26,720,584	188,120,236	7,485,691	10,087,505	170,547,040
Agricultural	1,082,270	-	182,058	-	29,925	1,294,253	2,526	22,184	1,269,543
Individuals	358,203,476	-	58,419,137	-	45,282,142	461,904,755	7,181,457	29,643,276	425,080,022
Government and public sector	736,549,516	-	-	-	-	736,549,516	-	-	736,549,516
Others	131,755,710	-	13,771,385	-	30,718,056	176,245,151	7,787,863	9,415,827	159,041,461
<b>Total / for the current period</b>	<b>1,625,706,000</b>	<b>-</b>	<b>128,818,977</b>	<b>-</b>	<b>136,962,673</b>	<b>1,891,487,650</b>	<b>30,447,028</b>	<b>69,858,285</b>	<b>1,791,182,337</b>
<b>Total / for the prior year (Audited)</b>	<b>1,507,372,593</b>	<b>-</b>	<b>132,697,875</b>	<b>-</b>	<b>101,464,653</b>	<b>1,741,535,121</b>	<b>24,387,561</b>	<b>63,776,083</b>	<b>1,653,371,477</b>

## 2. Total Distribution of exposure according to the geographical area:

Item	Inside Jordan	Middle east	Europe	Asia	Africa	America	Other countries	Total	Interest in suspense	Provision	Net
30 June 2024 (Unaudited)	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Balances at banks and financial institutions	10,327,432	13,820,313	35,129,290	123,078	-	11,104,880	235,739	70,740,732	-	233	70,740,499
Credit facilities	1,268,364,596	-	-	-	-	-	-	1,268,364,596	30,447,028	68,776,901	1,169,140,667
<b>Bonds, bills and debentures:</b>											
Financial assets at amortized cost	381,785,516	-	-	-	-	-	-	381,785,516	-	506,091	381,279,425
Other assets	42,399,191	-	-	-	-	-	-	42,399,191	-	122,669	42,276,522
<b>Total / for the current period</b>	<b>1,702,876,735</b>	<b>13,820,313</b>	<b>35,129,290</b>	<b>123,078</b>	<b>-</b>	<b>11,104,880</b>	<b>235,739</b>	<b>1,763,290,035</b>	<b>30,447,028</b>	<b>69,405,894</b>	<b>1,663,437,113</b>
<b>Total / for the prior year (Audited)</b>	<b>1,594,192,346</b>	<b>1,785,931</b>	<b>16,977,641</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>99,845</b>	<b>1,613,055,763</b>	<b>24,387,561</b>	<b>63,352,147</b>	<b>1,525,316,055</b>
<b>30 June 2024 (Unaudited)</b>											
Guarantees	66,194,900	-	-	-	-	-	-	66,194,900	-	264,529	65,930,371
Letters of Credits	14,904,477	-	-	-	-	-	-	14,904,477	-	34,982	14,869,495
Acceptances and time withdrawals	6,028,438	-	-	-	-	-	-	6,028,438	-	8,158	6,020,280
Unutilized limits	41,069,800	-	-	-	-	-	-	41,069,800	-	144,722	40,925,078
Of which direct limits	16,569,830	-	-	-	-	-	-	16,569,830	-	98,577	16,471,253
Of which indirect limits	24,499,970	-	-	-	-	-	-	24,499,970	-	46,145	24,453,825
<b>Total / for the current period</b>	<b>1,831,074,350</b>	<b>13,820,313</b>	<b>35,129,290</b>	<b>123,078</b>	<b>-</b>	<b>11,104,880</b>	<b>235,739</b>	<b>1,891,487,650</b>	<b>30,447,028</b>	<b>69,858,285</b>	<b>1,791,182,337</b>
<b>Total / for the prior year (Audited)</b>	<b>1,722,671,704</b>	<b>1,785,931</b>	<b>16,977,641</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>99,845</b>	<b>1,741,535,121</b>	<b>24,387,561</b>	<b>63,776,083</b>	<b>1,653,371,477</b>

## Distribution of exposures according to the IFRS (9) classification stages:

Item	Stage 1 Individual	Stage 1 Collective	Stage 2 Individual	Stage 2 Collective	Stage 3	Total	Interest in suspense	Provision	Net
	JD	JD	JD	JD	JD	JD	JD	JD	JD
<b>30 June 2024 (Unaudited)</b>									
Inside Jordan	1,565,292,700	-	128,818,977	-	136,962,673	1,831,074,350	30,447,028	69,858,146	1,730,769,176
Middle east	13,820,313	-	-	-	-	13,820,313	-	6	13,820,307
Europe	35,129,290	-	-	-	-	35,129,290	-	133	35,129,157
Asia	123,078	-	-	-	-	123,078	-	-	123,078
Africa	-	-	-	-	-	-	-	-	-
America	11,104,880	-	-	-	-	11,104,880	-	-	11,104,880
Other countries	235,739	-	-	-	-	235,739	-	-	235,739
<b>Total / for the current period</b>	<b>1,625,706,000</b>	<b>-</b>	<b>128,818,977</b>	<b>-</b>	<b>136,962,673</b>	<b>1,891,487,650</b>	<b>30,447,028</b>	<b>69,858,285</b>	<b>1,791,182,337</b>
<b>Total / for the prior year (Audited)</b>	<b>1,507,372,593</b>	<b>-</b>	<b>132,697,875</b>	<b>-</b>	<b>101,464,653</b>	<b>1,741,535,121</b>	<b>24,387,561</b>	<b>63,776,083</b>	<b>1,653,371,477</b>

### 3. Reclassified credit exposures:

#### A. Total credit exposures classified:

30 June 2024 (Unaudited)	Stage 2		Stage 3		Gross	Reclassified
	Gross	Reclassified	Gross	Reclassified	Reclassified	Exposure
	Exposure	Exposures	Exposure	Exposures	Exposure	Percentage
	JD	JD	JD	JD	JD	%
Balances at banks and financial institutions	-	-	-	-	-	-
Deposits at banks and financial institutions	-	-	-	-	-	-
Credit facilities	117,334,674	55,307,768	132,108,430	40,745,706	96,053,474	38.51%
<b>Bonds and Bills</b>						
Financial assets at amortized cost	-	-	4,096,000	-	-	-
Other assets	-	-	-	-	-	-
<b>Total / for the current period</b>	<b>117,334,674</b>	<b>55,307,768</b>	<b>136,204,430</b>	<b>40,745,706</b>	<b>96,053,474</b>	<b>37.89%</b>
<b>Total / for the prior year (Audited)</b>	<b>118,037,262</b>	<b>57,125,373</b>	<b>100,637,308</b>	<b>22,872,946</b>	<b>79,998,319</b>	<b>36.58%</b>
<b>30 June 2024 (Unaudited)</b>						
Guarantees	6,922,610	1,155,012	758,243	15,000	1,170,012	15.23%
Letters of Credits	1,461,765	70,900	-	-	70,900	4.85%
Acceptances and time withdrawals	379,233	-	-	-	-	-
Unutilized limits	2,720,695	613,260	-	-	613,260	22.54%
Of which direct limits	938,833	288,024	-	-	288,024	30.68%
Of which indirect limits	1,781,862	325,236	-	-	325,236	18.25%
<b>Total / for the current period</b>	<b>128,818,977</b>	<b>57,146,940</b>	<b>136,962,673</b>	<b>40,760,706</b>	<b>97,907,646</b>	<b>36.84%</b>
<b>Total / for the prior year (Audited)</b>	<b>132,697,875</b>	<b>63,324,736</b>	<b>101,464,653</b>	<b>22,932,496</b>	<b>86,257,232</b>	<b>37.08%</b>

**B. Expected Credit Loss of reclassified exposures:**

	Reclassified Exposures			Expected Credit Loss of reclassified exposures				
<b>30 June 2024 (Unaudited)</b>								
	Reclassified exposures to Stage 2	Reclassified exposures to Stage 3	Total Reclassified Exposures	Stage 2 Individual	Stage 2 Collective	Stage 3 Individual	Stage 3 Collective	Total
<b>Item</b>	JD	JD	JD	JD	JD	JD	JD	JD
Balances at banks and financial institutions	-	-	-	-	-	-	-	-
Deposits at banks and financial institutions	-	-	-	-	-	-	-	-
Credit facilities	55,307,768	40,745,706	96,053,474	1,647,792	-	3,706,665	-	5,354,457
<b>Bonds and Bills</b>								
Financial assets at amortized cost	-	-	-	-	-	-	-	-
<b>Total / for the current period</b>	<u>55,307,768</u>	<u>40,745,706</u>	<u>96,053,474</u>	<u>1,647,792</u>	<u>-</u>	<u>3,706,665</u>	<u>-</u>	<u>5,354,457</u>
<b>Total / for the prior year (Audited)</b>	<u>57,125,373</u>	<u>22,872,946</u>	<u>79,998,319</u>	<u>1,546,455</u>	<u>-</u>	<u>455,421</u>	<u>-</u>	<u>2,001,876</u>
Guarantees	1,155,012	15,000	1,170,012	11,106	-	-	-	11,106
Letters of Credits	70,900	-	70,900	20	-	-	-	20
Acceptances and time withdrawals	-	-	-	-	-	-	-	-
Unutilized limits	613,260	-	613,260	2,454	-	-	-	2,454
Of which direct limits	288,024	-	288,024	2,179	-	-	-	2,179
Of which indirect limits	325,236	-	325,236	275	-	-	-	275
<b>Total / for the current period</b>	<u>57,146,940</u>	<u>40,760,706</u>	<u>97,907,646</u>	<u>1,661,372</u>	<u>-</u>	<u>3,706,665</u>	<u>-</u>	<u>5,368,037</u>
<b>Total / for the prior year (Audited)</b>	<u>63,324,736</u>	<u>22,932,496</u>	<u>86,257,232</u>	<u>1,566,026</u>	<u>-</u>	<u>456,703</u>	<u>-</u>	<u>2,022,729</u>

### **(33) LAWSUITS AGAINST THE BANK AND ITS SUBSIDIARIES**

Lawsuits raised against the Bank amounted to JD 3,211,637 as of 30 June 2024 against JD 3,306,907 as at 31 December 2023. The total booked provisions against these lawsuits amounted to JD 176,537 as of 30 June 2024 and as at 31 December 2023. Based on the management's assessment and the Bank's legal consultant, the Bank will not incur any additional liabilities with regard to these lawsuits.

The lawsuits raised against Tamkeen Financial Leasing amounted to JD 2,261,981 as of 30 June 2024 against JD 2,219,240 as of 31 December 2023. The total booked provisions against these lawsuits amounted to JD 102,769 as of 30 June 2024 against JD Zero as at 31 December 2023. Based on the management's assessment and the company's legal consultant, the company will not incur any additional liabilities with regard to these lawsuits.

There is a lawsuit raised against Al Istethmari Letamweel Selselat Al Imdad as of 30 June 2024 and as at 31 December 2023 and based on the management's assessment and the Company's legal consultant, there is no need for the company to take any provisions against

Lawsuits raised against Jordan Trade Facilities amounted to JD 130,229 as of 30 June 2024 against JD 153,045 as of 31 December 2023. The total booked provisions against these lawsuits amounted to JD 220,000 as of 30 June 2024 and as of 31 December 2023. Based on the management's assessment and the Company's legal consultant, the company will not incur any additional liabilities with regard to these lawsuits.

Lawsuits raised against Trade Facilities for Financial Leasing (Subsidiary of Jordan Trade Facilities Company) amounted to JD 10,001 as of 30 June 2024 and as of 31 December 2023. The total booked provisions against these lawsuits amounted to JD 65,000 as of 30 June 2024 and as of 31 December 2023. based on the management's assessment and the Company's legal consultant; no additional liabilities would rise from these lawsuits.

Lawsuits raised against Bindar Trading and Investments Company (Subsidiary of the Bank) amounted to JD 196,057 as of 30 June 2024 against JD 171,995 as of 31 December 2023. The total booked provisions against these lawsuits amounted to JD 129,975 as of 30 June 2024, against JD 103,913 as of 31 December 2023, based on the management's assessment and the Company's legal consultant; the company will not incur any additional liabilities with regard to these lawsuits.

**(34) ASSETS HELD FOR SALE AND LIABILITIES DIRECTLY ASSOCIATED WITH ASSETS HELD FOR SALE**

**- Bindar for Financial Leasing (under liquidation subsidiary)**

During the last quarter of the year 2022, the Board of Director of Bindar trading and investment company (a subsidiary) decided to liquidate Bindar financial leasing company (a subsidiary), accordingly each of the company's assets and liabilities classified under separate item in accordance with requirements of (IFRS 5). the liquidation procedures were completed on 7 February 2024 and the company registration certificate has been canceled. The details of each of the company's assets and liabilities are as follows:

	<b>30 June</b>	<b>31 December</b>
	<b>2024</b>	<b>2023</b>
	<b>JD</b>	<b>JD</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>Assets</b>		
Cash and balances at Banks	-	144,354
Due from related parties	-	945,132
Other assets	-	834
<b>Total assets held for sale</b>	-	1,090,320
Eliminations as a result of intergroup transactions	-	(945,132)
<b>Total assets held for sale</b>	-	<b>145,188</b>
<b>Liabilities</b>		
Other liabilities	-	335
<b>Total liabilities directly associated with assets held for sale</b>	-	<b>335</b>
Eliminations as a result of intergroup transactions	-	-
<b>Total liabilities directly associated with assets held for sale</b>	-	<b>335</b>