

**THE CONSULTANT AND INVESTMENT GROUP COMPANY**  
**PUBLIC SHAREHOLDING COMPANY**

**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)**

**30 SEPTEMBER 2024**

**Report on Review of Interim Condensed Consolidated Financial Statements  
To the Board of Directors of The Consultant and Investment Group Company  
Public Shareholding Company  
Amman – The Hashemite Kingdom of Jordan**

**Introduction**

We have reviewed the accompanying interim condensed consolidated financial statements of The Consultant and Investment Group Company - Public Shareholding Company ("the Company") and its subsidiary ("the Group") as at 30 September 2024, comprising of the interim condensed consolidated statement of financial position as at 30 September 2024 and the related interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the nine months period then ended and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard IAS (34) ("Interim Financial Reporting"). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

**Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS (34).

Amman – Jordan  
30 October 2024

**ERNST & YOUNG**  
Amman - Jordan

**THE CONSULTANT AND INVESTMENT GROUP COMPANY - PUBLIC SHAREHOLDING COMPANY**  
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2024**

	Notes	30 September 2024 JD (Unaudited)	31 December 2023 JD (Audited)
<b><u>Assets</u></b>			
<b>Non-current assets -</b>			
Property and equipment	5	23,667,798	17,722,841
Projects under construction	5	6,183,738	11,026,329
Investment properties		2,735,044	2,735,044
Right of use assets		654,022	838,537
Deferred tax assets	8	548,725	548,725
		<u>33,789,327</u>	<u>32,871,476</u>
<b>Current assets -</b>			
Medicine and medical supplies		1,734,888	1,455,679
Accounts receivables – net		6,023,619	4,708,305
Other current assets		1,159,222	1,173,183
Checks under collection		63,235	50,453
Cash-on-hand and bank balances	10	289,116	287,314
		<u>9,270,080</u>	<u>7,674,934</u>
<b>Total assets</b>		<u><u>43,059,407</u></u>	<u><u>40,546,410</u></u>
<b><u>Equity and Liabilities</u></b>			
<b>Shareholders' equity -</b>			
Paid-in capital	1,9	20,000,000	20,000,000
Statutory reserve	9	911,074	911,074
Retained earnings		2,112,445	1,150,618
<b>Total equity</b>		<u>23,023,519</u>	<u>22,061,692</u>
<b>Liabilities -</b>			
<b>Non-current liabilities -</b>			
Long-term lease liabilities		433,090	550,523
Long-term liabilities against finance lease contracts – net	6	8,381,689	9,152,632
Long-term Murabaha facilities – net	7	112,506	96,749
		<u>8,927,285</u>	<u>9,799,904</u>
<b>Current liabilities -</b>			
Short-term lease liabilities		374,000	370,000
Short-term liabilities against finance lease contracts – net	6	1,903,555	1,639,306
Short-term Murabaha facilities – net	7	2,518,582	264,892
Contingent liabilities provision		1,266,786	1,051,790
Accounts payable and other current liabilities		4,744,180	5,134,391
Income tax provision	8	301,500	224,435
		<u>11,108,603</u>	<u>8,684,814</u>
<b>Total liabilities</b>		<u>20,035,888</u>	<u>18,484,718</u>
<b>Total equity and liabilities</b>		<u><u>43,059,407</u></u>	<u><u>40,546,410</u></u>

The attached notes from 1 to 13 form part of these interim condensed consolidated financial statements

**THE CONSULTANT AND INVESTMENT GROUP COMPANY - PUBLIC SHAREHOLDING COMPANY**  
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE THREE AND NINE MONTHS ENDED 30 SEPTEMBER 2024 (UNAUDITED)**

	Notes	For the three months ended 30		For the nine months ended 30	
		September		September	
		2024	2023	2024	2023
		JD	JD	JD	JD
Operating revenues	4	5,943,206	5,222,476	16,175,166	14,138,707
Cost of revenues		(4,217,539)	(3,933,303)	(11,808,137)	(10,723,328)
<b>Gross profit</b>		<b>1,725,667</b>	<b>1,289,173</b>	<b>4,367,029</b>	<b>3,415,379</b>
General and administrative expenses		(1,044,757)	(798,851)	(2,674,752)	(2,416,780)
Contingent liabilities provision		-	(22,500)	(214,996)	(267,500)
Finance cost and lease liabilities interest		(130,575)	(95,555)	(503,264)	(281,543)
Other income – net		115,688	77,717	307,317	194,665
<b>Profit for the period before tax</b>		<b>666,023</b>	<b>449,984</b>	<b>1,281,334</b>	<b>644,221</b>
Income tax	8	(168,243)	(55,281)	(319,507)	(147,520)
<b>Profit for the period</b>		<b>497,780</b>	<b>394,703</b>	<b>961,827</b>	<b>496,701</b>
Other comprehensive income items		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>497,780</b>	<b>394,703</b>	<b>961,827</b>	<b>496,701</b>
		JD/Fils	JD/Fils	JD/Fils	JD/Fils
Basic and diluted earnings per share, from the profit for the period	12	0/025	0/020	0/048	0/025

The attached notes from 1 to 13 form part of these interim condensed consolidated financial statements

**THE CONSULTANT AND INVESTMENT GROUP COMPANY - PUBLIC SHAREHOLDING COMPANY**  
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2024 (UNAUDITED)**

	Paid-in capital	Statutory reserve	Retained earnings	Total
	JD	JD	JD	JD
<b>For the nine months period ended 30 September 2024 -</b>				
Balance as at 1 January 2024	20,000,000	911,074	1,150,618	22,061,692
Total comprehensive income for the period	-	-	961,827	961,827
Balance as at 30 September 2024	<u>20,000,000</u>	<u>911,074</u>	<u>2,112,445</u>	<u>23,023,519</u>
<b>For the nine months period ended 30 September 2023 -</b>				
Balance as at 1 January 2023	20,000,000	793,808	431,338	21,225,146
Total comprehensive income for the period	-	-	496,701	496,701
Balance as at 30 September 2023	<u>20,000,000</u>	<u>793,808</u>	<u>928,039</u>	<u>21,721,847</u>

The attached notes from 1 to 13 form part of these interim condensed consolidated financial statements

**THE CONSULTANT AND INVESTMENT GROUP COMPANY - PUBLIC SHAREHOLDING COMPANY**  
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2024 (UNAUDITED)**

		For the nine months ended 30 September	
	Notes	2024 JD	2023 JD
<b><u>OPERATING ACTIVITIES</u></b>			
Profit for the period before tax		1,281,334	644,221
<b>Adjustments for:</b>			
Finance cost and lease liabilities interest		503,264	281,543
Depreciation	5	890,468	820,737
Depreciation on right-of-use assets		235,510	249,831
Contingent liabilities provision		214,996	267,500
Provision for employees' vacations		43,929	37,074
Provision for end of service indemnity		19,504	18,117
<b>Working capital changes:</b>			
Medicine and medical supplies		(279,209)	1,053
Accounts receivable- net		(1,315,314)	317,436
Other current assets		13,961	117,892
Checks under collection		(29,949)	-
Accounts payable and other current liabilities		(229,335)	(165,113)
Provision for employees' vacations paid		(55,223)	(17,995)
Provision for end of service indemnity paid		(3,281)	(2,076)
<b>Net cash flows from operating activities before income tax</b>		1,290,655	2,570,220
Income tax paid	8	(242,442)	(483,421)
<b>Net cash flows from operating activities</b>		1,048,213	2,086,799
<b><u>INVESTING ACTIVITIES</u></b>			
Purchases of property and equipment	5	(716,550)	(298,065)
Additions on projects under construction	5	(1,276,284)	(1,266,413)
<b>Net cash flows used in investing activities</b>		(1,992,834)	(1,564,478)
<b><u>FINANCING ACTIVITIES</u></b>			
Liabilities against finance lease contracts – net		(506,694)	38,049
Murabaha facilities – net		2,269,447	-
Finance costs and lease liabilities interest paid		(628,087)	(281,543)
Lease liabilities paid		(205,410)	(205,491)
<b>Net cash flows from (used in) financing activities</b>		929,256	(448,985)
Net (decrease) increase in cash and cash equivalents		(15,365)	73,336
Cash and cash equivalents at the beginning of the period		304,481	174,919
<b>Cash and cash equivalents at the end of the period</b>	10	289,116	248,255

The attached notes from 1 to 13 form part of these interim condensed consolidated financial statements

**(1) GENERAL**

The Consultant and Investments Group Company (Istishari Hospital) was established and registered on 7 November 1995, as a Public Shareholding Company. under the number (299) with a paid-in capital of JD 8,000,000. It was increased in prior years in phases to become JD 20,000,000 as at 30 September 2024. The Company's offices are located in Wadi Saqra, P.O Box 840431 Amman 11184 The Hashemite Kingdom of Jordan.

The main activities of the Company are industrial construction, commercial agencies, investment in commercial and financial projects, establishment and management of health and construction projects, real estate, residential, urban or industrial, commercial markets of all kinds and related services.

The interim condensed consolidated financial statements were approved by the Board of Directors on 29 October 2024.

**(2) BASIS OF PREPARATION AND ACCOUNTING POLICIES**

**Basis of preparation –**

The interim condensed consolidated financial statements as at 30 September 2024 have been prepared in accordance with International Accounting Standard (34), ("Interim Financial Reporting").

The interim condensed consolidated financial statements are presented in Jordanian Dinars, which is the functional currency of the Group.

The interim condensed consolidated financial statements do not contain all information and disclosures that are required by the International Financial Reporting Standards (IFRSs) and should be read in conjunction with the Group's annual report as at 31 December 2023. In addition, the results of the nine-month period ended 30 September 2024 are not necessarily indicative of the result that may be expected for the financial year ending 31 December 2024.

## **CHANGES IN ACCOUNTING POLICIES**

The accounting policies used in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2023 except for the adoption of new standards effective as of 1 January 2024:

### **Supplier Finance Arrangements - Amendments to IAS 7 and IFRS 7**

In May 2023, the IASB issued amendments to IAS 7 Statement of Cash Flows and IFRS 7 Financial Instruments: Disclosures to clarify the characteristics of supplier finance arrangements and require additional disclosure of such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk.

The transition rules clarify that an entity is not required to provide the disclosures in any interim periods in the year of initial application of the amendments. Thus, the amendments had no impact on the Group's interim condensed financial statements.

### **Amendments to IFRS 16: *Lease Liability in a Sale and Leaseback***

In September 2022, the IASB issued amendments to IFRS 16 to specify the requirements that a seller-lessee uses in measuring the lease liability arising in a sale and leaseback transaction, to ensure the seller-lessee does not recognise any amount of the gain or loss that relates to the right of use it retains.

The amendments had no material impact on the Group's interim condensed consolidated financial statements.

### **Amendments to IAS 1: *Classification of Liabilities as Current or Non-current***

In January 2020 and October 2022, the IASB issued amendments to paragraphs 69 to 76 of IAS 1 to specify the requirements for classifying liabilities as current or non-current. The amendments clarify:

- What is meant by a right to defer settlement
- That a right to defer must exist at the end of the reporting period
- That classification is unaffected by the likelihood that an entity will exercise its deferral right
- That only if an embedded derivative in a convertible liability is itself an equity instrument would the terms of a liability not impact its classification

In addition, a requirement has been introduced to require disclosure when a liability arising from a loan agreement is classified as non-current and the entity's right to defer settlement is contingent on compliance with future covenants within twelve months.

The amendments had no material impact on the Group's interim condensed consolidated financial statements.



**(3) BASIS OF CONSOLIDATION**

The interim condensed consolidated financial statements comprise the financial statements of the Company and the following subsidiary:

	Capital	Nature of activity	Ownership Percentage	
	JD		30 September	31 December
			2024	2023
			%	%
Al Motamaizah for Hospital Management Co	15,000	Hospital services and import of medical devices and supplies	100	100

Consolidation of a subsidiary begins when the Company obtains control over the subsidiary and ceases when the Company loses control of the subsidiary. Control is achieved when the Company is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. All intra-company assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Company are eliminated in full on consolidation.

The financial statements of the Company and subsidiary are prepared for the same reporting period and using the same accounting policies.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction. If the Group loses control over a subsidiary, it:

- Derecognizes the assets and liabilities of the subsidiary
- Derecognizes the carrying amount of any non-controlling interests
- Derecognizes the cumulative translation differences recorded in equity
- Recognizes the fair value of the consideration received
- Recognizes the fair value of any investment retained
- Recognizes any gain or loss resulted from loss of control

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**(4) OPERATING REVENUES**

	<u>30 September 2024</u>	<u>30 September 2023</u>
	JD	JD
	(Unaudited)	(Unaudited)
Medical supplies revenue	3,946,273	3,218,082
Pharmacy revenue	3,817,808	3,169,376
Medical procedures revenue	2,859,775	2,923,553
Residency revenue	1,451,878	1,207,736
Other departments revenue	4,099,432	3,619,960
	<u>16,175,166</u>	<u>14,138,707</u>

**(5) PROPERTY AND EQUIPMENT AND PROJECTS UNDER CONSTRUCTION**

**Property and Equipment:**

During the nine-months period ended 30 September 2024, the Group purchased property and equipment at a cost of JD 716,550 (30 September 2023: JD 298,065). The depreciation amounted to JD 890,468 for the nine months ended 30 September 2024 (30 September 2023: JD 820,737). Transferred assets from projects under construction for the nine months ended 30 September 2024 amounted to JD 6,118,875 (30 September 2023: nil).

**Projects Under Construction:**

This item represents the expansion project of the main building of the Hospital. Additions to projects under construction during the nine-months period ended 30 September 2024 amounted to JD 1,276,284 (30 September 2023: JD 1,266,413). The project is expected to be completed by the end of 2024.

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**(6) LIABILITIES AGAINST FINANCE LEASE CONTRACTS – NET**

This item represents liabilities against finance lease contracts granted to the Group by the Islamic International Arab Bank:

	30 September 2024 (unaudited)			31 December 2023 (audited)		
	Short-term	Long-term	Total	Short-term	Long-term	Total
	JD	JD	JD	JD	JD	JD
Solar energy project *	183,956	682,356	866,312	254,356	807,573	1,061,929
Hospital expansion project **	825,353	3,590,615	4,415,968	1,170,478	3,183,351	4,353,829
Land purchase ***	908,384	4,108,718	5,017,102	261,911	5,182,888	5,444,799
	1,917,693	8,381,689	10,299,382	1,686,745	9,173,812	10,860,557
Less: Land relinquishment fees***	(14,138)	-	(14,138)	(47,439)	(21,180)	(68,619)
Total	1,903,555	8,381,689	10,285,244	1,639,306	9,152,632	10,791,938

\* The Group signed a financial lease agreement on 18 November 2018 to finance a solar energy project with a total value of JD 2,490,750. The lease yield rate was 2.5% annually, to be paid in 109 monthly instalments divided over 9 years amounting to JD 22,851 per month. The financing was rescheduled in 2021, and the final instalment will fall due on 18 August 2028.

\*\* The Group signed manufacturing contracts on 5 September 2019 for the expansion of the fourth and fifth floors of the Istishari Hospital with a total value of JD 1,694,812. An annual manufacturing margin of 2.36% to be repaid on 48 monthly instalments.

\*\*\* This item includes liabilities related to financial leasing contracts for the purchase of land as detailed below:

1) The Group signed a financial lease agreement on 28 July 2016 to finance the purchase of land no. (1284) from the Islamic International Arab Bank. The Bank acquired the land and then released it to the Group in a lease agreement ending with ownership. As a result, the Group incurred transfer fees of JD 426,951 which were paid to Amman Land Registry and recorded as a liability to be amortized over the life of the facility.

The lease term is set at 108 months over 9 years, paid monthly starting from 31 August 2017. The monthly instalment amounted to JD 55,931. The financing was rescheduled, and the monthly instalment amounted to JD 50,691 for a year from 31 May 2022. Additionally, the financing was rescheduled, and the monthly instalment amounted to JD 51,872 for one year starting from 31 May 2023. The yield rate for the first year was 6.5% of the principal financing amount, while the variable margin for the first year was 1%.

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2) During 2022, the Group signed financial leasing agreements to purchase two plots of land No. (954) and (1028) in Wadi Saqra Basin No. 18 with the Islamic International Arab Bank, provided that the lease period is 120 months divided into 10 years, and to be paid monthly starting from 30 November 2023. The rate of the return for the first year was 6.2% from the original financing value.

The Group's liabilities under the financial lease contracts are secured by the lessor's ownership of the leased assets.

The annual payments and the finance installments due dates are as follows:

Period	Amount JD
1 October 2024 until 30 September 2025	1,917,693
1 October 2025 until 30 September 2026	1,603,515
1 October 2026 until 30 September 2027	1,636,913
1 October 2027 until 30 September 2028	1,679,375
1 October 2028 and after	3,461,886
	<u>10,299,382</u>

**(7) MURABAHA FACILITIES – NET**

	30 September 2024 (unaudited)			31 December 2023 (audited)		
	Short-term	Long-term	Total	Short-term	Long-term	Total
	JD	JD	JD	JD	JD	JD
Murabaha finance facilities	<u>2,518,582</u>	<u>112,506</u>	<u>2,631,088</u>	<u>264,892</u>	<u>96,749</u>	<u>361,641</u>
	<u>2,518,582</u>	<u>112,506</u>	<u>2,631,088</u>	<u>264,892</u>	<u>96,749</u>	<u>361,641</u>

This item represents facilities granted to the Group from the Islamic International Arab Bank as the Group signed in 2023 Murabaha financing agreements with the International Arabic Islamic Bank with a ceiling up to JD 1,000,000 at a Murabaha rate of 6.8% to finance the purchase of medications. These facilities are repaid in monthly instalments. The first payment was due on 1 February 2024, and the final payment is due on 21 May 2025.

On 3 March 2024 the Group signed a restricted investment Wakala agreement with the International Arabic Islamic Bank for financing purposes for an amount of JD 2,100,000 at a Murabaha rate of 10.08% annually. The first payment is due on 18 August 2024 for a portion of the facility amounted to JD 300,000 paid over 12 monthly installments as the Group has a grace period for the remaining amount of JD 1,800,000. The payments schedule will be agreed upon the completion of the payment of the first installment.

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On 5 June 2024 the Group signed a restricted investment Wakala agreement with the International Arabic Islamic Bank for financing purposes for an amount of JD 360,000. The first payment is due on 14 January 2025, and the final payment is due on 12 February 2026.

**(8) INCOME TAX**

Income tax provision for the periods ended 30 September 2024 and for the year ended 31 December 2023 was calculated in accordance with the Income Tax Law No. (34) of 2014 and its amendments. The income tax rate for the Group is 20% in addition to a 1% National Contribution tax.

**Tax Returns:**

**The Consultant and Investment Group Company**

The Income and Sales Tax Department audited the tax returns for the years between 2016 and 2022, the Company reached a final settlement with the Income and Sales Tax Department up to the year 2022. During 2021, the Income and Sales Tax Department referred to the declarations for the years between 2016-2018 and issued a preliminary decision for JD 1,266,786 of claims against the Group. The Group's management objected to the decision and filed a lawsuit against the Income and Sales Tax Department and a final ruling for the lawsuit was issued during the year 2024 by the Jordanian Court of Cassation, and the ruling was in favor of the Income and Sales Tax Department for an amount of JD 1,266,786. The Company filed its tax return for the Income and Sales Tax Department for the year 2023. The Income and Sales Tax Department did not review the Company's accounting records up to the date of these interim condensed consolidated financial statements. In the opinion of the management and their tax consultant, the provision recognized by the Group is sufficient.

**Al Motamaizah for Hospital Management Co (Subsidiary)**

The Company reached a final settlement with the Income and Sales Tax Department up to the year 2022. The Company filed its tax return for the Income and Sales Tax Department for the year 2023, The Income and Sales Tax Department did not review the Company's accounting records up to the date of these interim condensed consolidated financial statements.

Movement on income tax provision is as follows:

	30 September 2024	31 December 2023
	JD	JD
	(Unaudited)	(Audited)
Beginning balance for the period/ year	224,435	528,308
Income tax for the period/ year	319,507	187,654
Income tax paid	(242,442)	(491,527)
Ending balance for the period/ year	<u>301,500</u>	<u>224,435</u>

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Income tax expense presented in the interim condensed consolidated statement of comprehensive income is as follows:

	30 September 2024	30 September 2023
	JD	JD
	(Unaudited)	(Unaudited)
Income tax for the period	319,507	147,520

Movement on deferred tax assets is as follows:

	30 September 2024	31 December 2023
	JD	JD
	(Unaudited)	(Audited)
Balance as at the beginning of the period/ year	548,725	697,181
Added during the period/ year	-	4,394
Released during the period/ year	-	(152,850)
Balance as at the end of the period/ year	548,725	548,725

**(9) EQUITY**

**Paid in Capital -**

The authorized and paid-in capital amounted to JD 20,000,000 at par value of JD 1 each.

**Statutory reserve -**

The accumulated amounts in this account represent appropriations of 10% of annual profit before tax and is not available for distribution to shareholders. The Group did not appropriate for statutory reserves in accordance with the regulations of Companies Law as these financial statements are interim financial statements.

**(10) CASH-ON-HAND AND BANK BALANCES**

	30 September 2024	31 December 2023
	JD	JD
	(Unaudited)	(Audited)
Cash-on-hand	113,686	43,651
Bank balances	175,430	243,663
	289,116	287,314

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For the purpose of interim condensed consolidated statement of cashflows, the details of cash and cash equivalents are as follows:

	30 September 2024	30 September 2023
	JD	JD
	(Unaudited)	(Unaudited)
Cash-on-hand and bank balances	289,116	295,856
Less: banks overdraft	-	(47,601)
	<u>289,116</u>	<u>248,255</u>

**(11) RELATED PARTY TRANSACTIONS**

Related parties transactions represent transactions with the subsidiary, major shareholders, directors and key management personnel of the Group and the companies which they are major shareholders in. Pricing policies and terms of the transactions with related parties are approved by the Group's management.

The following is a summary of compensations (salaries, allowances and other benefits) of key management personnel of the Group:

	30 September 2024	30 September 2023
	JD	JD
	(Unaudited)	(Unaudited)
Salaries and other benefits of key management personal	<u>139,500</u>	<u>139,500</u>

**(12) BASIC AND DILUTED EARNINGS PER SHARE FROM THE PROFIT FOR THE PERIOD**

	For the nine months ended 30 September	
	2024	2023
	(Unaudited)	(Unaudited)
Profit for the period (JD)	961,827	496,701
Weighted average number of shares (Share)	20,000,000	20,000,000
	<u>JD/Fils</u>	<u>JD/Fils</u>
Basic and diluted earnings per share, from the profit for the period	<u>0/048</u>	<u>0/025</u>

Diluted earnings per share were not calculated as there were no outstanding shares.

**(13) CONTINGENT LIABILITIES**

**Letters of guarantees –**

As at the interim condensed consolidated financial statements date, the Group has outstanding letters of guarantees with an amount of JD 94,287 as at 30 September 2024 (31 December 2023: JD 84,038) and cash margin with an amount of JD 13,944 (31 December 2023: JD 12,406).

**Lawsuits filed against the group**

In addition to what is disclosed in note (8) regarding the decision to impose an additional income tax on the Group for the years between 2016-2018 and where the Group has recorded a provision against this claim, the Group is defendant in a number of lawsuits with an amount of JD 93,382 as at 30 September 2024 (31 December 2023: JD 93,382). The Group's management and its legal counsel believe that the provision recorded against these lawsuits is adequate to meet any obligations that may arise and there is no need to book an additional provision against these lawsuits.